



# MONTGOMERY COMMUNITY COLLEGE FOUNDATION

1011 Page Street · Troy, NC 27371 · (910) 898-9603 · [ervink@montgomery.edu](mailto:ervink@montgomery.edu)

The regular meeting of the Foundation Board of Directors of Montgomery Community College will be held on Wednesday, August 11, 2021 at **2:00 p.m.** in the **Blair Auditorium in Blair Hall (Building 100)**.

**Call to Order – Jean Abbott, Foundation President**

**Approval of the Agenda – Jean Abbott – Action**

**Welcome – Jean Abbott**

**Minutes – Jean Abbott**

- \* May 12, 2021 Foundation Board Minutes – **Appendix A – Action**
- \* May 12, 2021 Nominating Committee Minutes – **Appendix B – Action**

**Nominating Committee Report – Claudia Bulthuis, Committee Chair**

- \* Notice of Resignation – **Appendix C**
- \* Election of Officers – **Action**

**Finance Committee Report – Gary McRae, Committee Chair**

- \* Wells Fargo 4<sup>th</sup> Quarter Performance Report – **Appendix D**

**Treasurer Report – Jeanette McBride, Foundation Treasurer**

- \* Fund Statements – **Appendix E – Action**

**Foundation Reports – Korrie Ervin, Director of Resource Development**

- \* ADAVICO Accounting Software Proposal – **Action**
- \* Budget Review – **Appendix F**
- \* 2021-2022 Budget – **Appendix G**
- \* 2020-2021 Occupational Scholarships – **Appendix H**
- \* 2021 Scholarship Awards Ceremony – **Appendix I**
- \* 2021 Fall Fundraiser - **Appendix J**
- \* Grants Update – **Appendix K**
- \* 2021 Calendar – **Appendix L**
- \* 2021 Annual Fund Drive Cumulative Donations – **Appendix M**

**President's Report**

- \* Campus Signage
- \* Annual Report

**New Business**

**Adjourn – Action**

***\*\*Next Meeting November 10, 2021\*\****

**Montgomery Community College  
Foundation Board Meeting  
May 12, 2021**

The regular meeting of the Foundation Board of Directors of Montgomery Community College was held on Wednesday, May 12, 2021 at 1:00 p.m. via Zoom.

Present were: Jean Abbott, President; Claudia Bulthuis, Gordon Knowles, Jeanette McBride, Gary McRae, Earl Leake, David Britt, Mike Collins, Bill Hudson, Dr. Chad Bledsoe, and Andrea Marshall.

Absent: Rosemary Huntley, Anne Roberts-Samsel, and Jane Van Sinderen.

**Call to order – Jean Abbott, President**

Mrs. Abbott called the meeting to order at 1:03 p.m.

**Approval of the Agenda – Jean Abbott, President**

Mr. McRae made a motion, seconded by Mr. Knowles, to approve the agenda for the May 12, 2021 Foundation Board meeting. The motion carried.

**Welcome – Jean Abbott, President**

Mrs. Abbott welcomed all in attendance.

**Approval of Minutes – Jean Abbott– Appendix A**

Mr. Knowles made a motion, seconded by Mr. Leake, to approve the February 10, 2021 Foundation Board Minutes. The motion carried.

**Finance Committee Report – Gary McRae, Committee Vice Chairman**

Mr. McRae presented Appendix B, the Wells Fargo 3<sup>rd</sup> Quarter Report.

**Nominating Committee Report – Claudia Bulthuis, Committee Chairman**

**Rotation of Terms Schedule – Appendix C**

Mrs. Bulthuis presented Appendix C, the Rotation of Terms Schedule. Those listed as requested a one-year term are Jean Abbott, Roy Anderson, and Bill Hudson.

**Re-Appointment Recommendations – Action**

The Committee approved, and Mrs. Bulthuis made a motion to approve, the reappointment of Jean Abbott, one-year term; Bill Hudson, one-year term; Roy Anderson, one-year term. The motion carried.

**New Board Member Recommendations**

Mrs. Bulthuis reminded the Foundation Board to be thinking about the addition of members for the Foundation Board and that representation from all areas of the County is needed.

**Treasurer Report – Jeanette McBride, Foundation Treasurer**

**Fund Statements – Appendix D – (Action)**

Mrs. McBride gave an update on Appendix D-1, the funds report for the third quarter ending in March. The funds value has a total of \$4,608,050.89 as of March 31, 2021.

Appendices D-2 through D-4 contain the 2021 Endowed Scholarship Funds. The Foundation paid out spring scholarships in March. Three endowed scholarships were added during this quarter, The Alexander Blair Adams scholarship; The Elizabeth Ann Abbott Snively Memorial Scholarship; and the Pete Herron BLET scholarship.

Appendices D-5 through D-8 contain the report on STIF funds. Expenses are in line with current spending needs.

Mr. Leake made a motion, seconded by Mr. Knowles, to approve the 3<sup>rd</sup> quarter fund statements. The motion carried.

#### College and Career Promise Books/Program – Appendix E

Mrs. McBride presented Appendix E, the report on the Career and College Promise and Early College textbook program.

Due to enrollment being down due to the pandemic, the need for new textbooks decreased. In the Fall 2020, it was estimated textbook needs were 600 books. For Fall 2021 semester, a similar enrollment is projected, but the need reduced textbooks due to our instructors using Open Educational Resources and their own content.

The College has approximately \$40,000 available to purchase textbooks for the Fall, 2021 semester. Due to sufficient funds to cover the textbook needs, the College would like to begin covering the high school student's fees, such as background checks, drug tests, and certain certifications for Health Sciences Programs with our CCP/EC textbook funds. These fees are typically paid directly by our students.

Mr. Leake made a motion, seconded by Mr. Knowles to expand the Career and College Promise Textbook Fund and to rename the fund from the Career and College Promise Program fund to the Sandra Miller High School Student Assistance Fund. The motion carried.

#### **Foundation Reports – Korrie Ervin, Director of Resource Development**

##### Budget Review – Appendix F

Mrs. Ervin presented Appendix F, the budget review. Currently, 39% of the operating budget has been expended this fiscal year.

##### 2021-2022 Proposed Budget – Appendix G – Action

Mrs. Ervin presented Appendix G, the 2021-2022 Proposed Budget. Mrs. Ervin noted that there is an anticipated \$12,000 budget roll over to the next fiscal year.

Mr. Leake made a motion, seconded by Mrs. Knowles, to approve the 2021-2022 Proposed Budget as presented. The motion carried.

#### 2020-2021 Occupational Scholarships – Appendix H

Mrs. Ervin gave a report on the 2020-2021 Occupational Scholarships. To date, Continuing Education has awarded 38 Occupational Scholarships totaling \$5,189.10 with a balance of \$2,810.90 for the remainder of the fiscal year.

#### 23<sup>rd</sup> Annual Golf Tournament Review– Appendix I

Mrs. Ervin presented Appendix I, the results from the 23<sup>rd</sup> Annual Golf Tournament Earle A. Connelly Invitational. The golf tournament raised \$17,834.55, which is the highest earning golf tournament in MCC history. There were 12 teams, four tournament sponsors, two corporate sponsors, 6 friends of the foundation sponsors, six cart sponsors and 23 hole sponsors. The Board recommended extending the end date of the tournament to May 28, 2021.

#### 2021 Fall Fundraiser

Discussion was held on the 2021 Foundation Raffle. The Garner Center will not be available to use this year and other locations were recommended. The Fall Fundraiser committee will meet in June, 2021 to finalize details on the event and the option of it being virtual or in person.

#### Shooting Clay's Tournament

Discussion was held on holding the Shooting Clay's Tournament in November, 2021. The board recommended planning to hold the event in person if possible.

#### Summer Camps – Appendix J

Mrs. Ervin presented Appendix J, the mini-grant request for summer classes. The request was made by Andrew Gardner to assist funding for three summer camps; Hunter Skills Camp, Bush Craft Camp and Pottery Camp.

#### Grants Update – Appendix K

Mrs. Ervin presented Appendix K, the Grants Update. The NRA Association grant has been delayed due to a change in the NRA grant process.

The College applied for the Montgomery Fund Grant with the registering assistance with external fees for the Nurse Aid Certification program.

#### 2021 Calendar – Appendix L

Mrs. Ervin shared Appendix L, the Event Calendar for 2021. The Board discussed the Awards Ceremony held in August, 2021 and recommendations were made on how to hold the event.

#### 2021 Annual Fund Drive Cumulative Donations – Appendix M

Mrs. Ervin presented Appendix M, the 2021 Annual Fund Drive Cumulative Donations Report. Mrs. Ervin noted that currently, contributions for 2021 total \$66,336.92 with a goal of \$150,000. She thanked the Board for their work in contacting donors and raising funds.

#### **President's Report**

Dr. Bledsoe gave an update on recent activities. He shared that Graduation will be held tonight, May 12, 2021 at 7:00 p.m. with Graduates, Faculty and Staff in person. The event will be livestreamed and will be on the college's social media. He shared an update on construction on campus. The new Forestry shed has been completed, including lighting and security fence. The

Greenhouse Project bids were received and are higher than expected but the College will determine if they can move forward with the project. The expansion on the Firing Range is in progress.

Mrs. Abbott shared that Jim and Sharon Matheny sent the Board a thank you letter for Humanitarian of the Year. Mrs. Abbott thanked the Board for support in the Annual Golf Tournament and support in the Annual Fund Drive. Mrs. Abbott announced that the next Foundation Board Meeting will be held in person in August 11, 2021.

There being no further business, Mr. Leake made a motion, seconded by Mr. Knowles, to adjourn the meeting. The motion carried.

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Jean Abbott, Foundation President

Montgomery Community College  
Foundation Board  
Nominating Committee Minutes

May 12, 2021

Present were: Jean Abbott, Claudia Bulthuis, Dr. Chad Bledsoe and Korrie Ervin.

Absent was: Rosemary Huntley.

Mrs. Bulthuis meeting was called to order at 9:02 a.m.

Dr. Bledsoe made a motion, seconded by Mrs. Abbott, to approve the agenda for the meeting. The motion carried.

Mrs. Bulthuis presented the list of members whose terms expire this year. Jean Abbott, Roy Anderson and Bill Hudson have requested a one year term. Dr. Bledsoe, made a motion, seconded by Mrs. Bulthuis, to affirm the reappointment of Jean Abbott, one-year term; Bill Hudson, one-year term; and Roy Anderson, one-year term. The motion carried.

The committee discussed potential members and each selected names from the proposed list to contact regarding being a member of the Foundation Board of Directors.

There being no further business, the meeting was adjourned at 9:36 a.m.



Korrie Ervin <ervink4089@montgomery.edu>

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## Jane Van Sinderen

1 message

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**Korrie Ervin** <ervink4089@montgomery.edu>

Wed, Jul 28, 2021 at 10:38 AM

To: Jean Abbott <jeanabbott59@gmail.com>

Good morning Mrs. Abbott,

Please be advised that we have received a phone call from Sandy Van Sinderen informing us that Jane Van Sinderen has recently been hospitalized and diagnosed with early onset dementia. Due to her condition, he asked that this call serve as her resignation from the Board.

Sincerely,

Korrie Ervin  
Director of Resource Development  
Montgomery Community College  
1011 Page Street  
Troy, NC 27371  
910-898-9603

*Blaze Your Trail*



**The Private Bank**

# Montgomery Community College Foundation

August 2021

Kristen Lehrer, CAP®  
Senior Vice President  
Senior Philanthropic Specialist  
Wells Fargo Private Bank

Jay Jacob  
Managing Director  
Financial Advisor  
Wells Fargo Advisors

Will McPherson  
Assistant Vice President  
WM Investment Manager  
Wells Fargo Private Bank



# Agenda

- 
- Relationship Summary 04
  - Investment Review 07

# Relationship Summary

# Relationship Summary

## **Established**

March 2017– Wells Fargo Bank, N.A. serves as Investment Agent

## **Authorized Representatives-** as of January 2018

- Chad Bledsoe
- Korrie Ervin
- Jeanette McBride

## **Investment Objective**

Investment Policy Statement signed February 2020

- Cash 3%
- Equity 61%
- Fixed Income 30%
- Real Assets 6%

## **Statements**

- Annual, quarterly and monthly statements to Korrie Ervin
- CEO Monthly and Quarterly Statements to Tonya Luck
- CEO Monthly, Quarterly and Annual statements to Korrie Ervin

## **Distributions**

As directed.

## **Investment Reporting**

Formal investment review as requested (annual minimum preferred)

## Relationship Summary - Fees

### Asset Management For Nonprofit and Tax-Exempt Entities

First \$2,000,000	1.25%
Next \$3,000,000	0.80%
Next \$5,000,000	0.60%
For balances over \$50,000,000	0.25%

- 35% discount applied.
- Current annualized fee equates to 0.66% based on 6/30/2021 market value.

# Investment Review

# WELLS FARGO

## Investment Institute

### Market and Portfolio Overview

Presented to Montgomery Community College  
August 2021



**Investment and Insurance Products: NOT FDIC Insured ► NO Bank Guarantee ► MAY Lose Value**

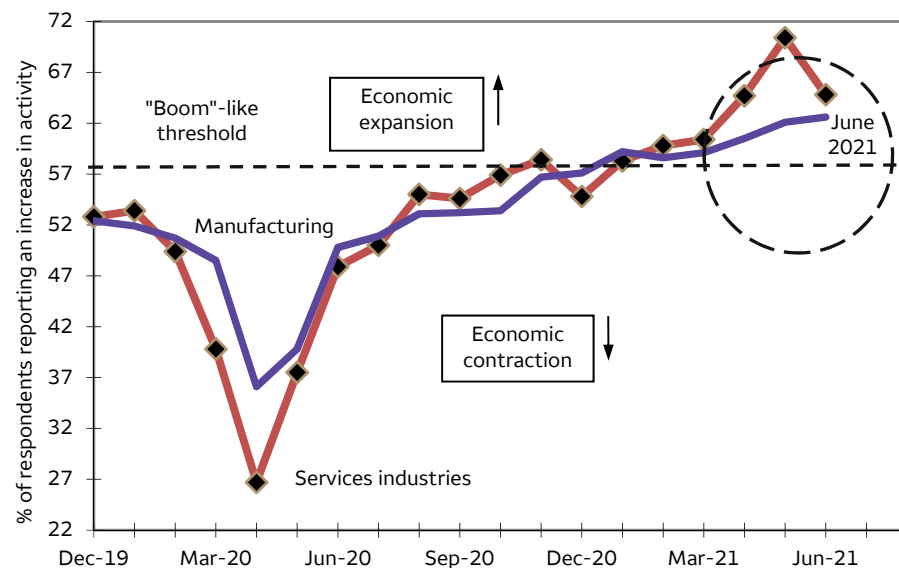
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# U.S. economic overview

## The economy has plenty of momentum

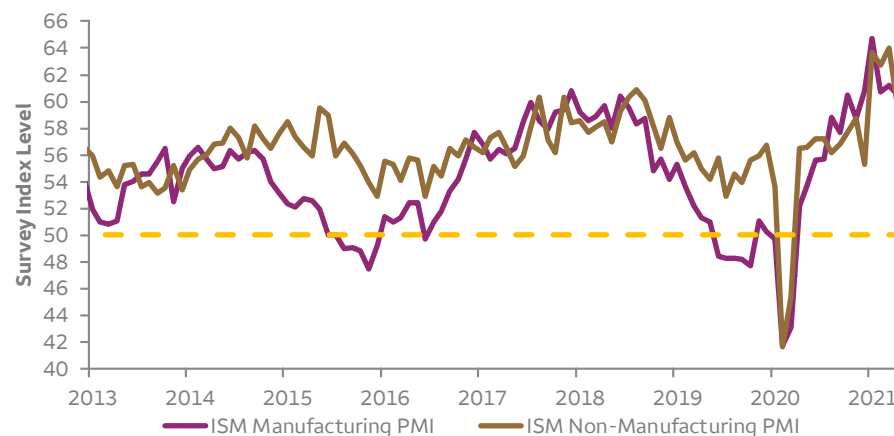
- The economic “boom” in the U.S. lost a step at midyear, but we believe there is enough momentum for solid growth during the balance of 2021. June business surveys showed broad-based strength in manufacturing and dominant services activity as the second quarter ended. Purchasing power squeezed by inflation’s rise showed signs of easing as wages accelerated at mid-year. Moreover, households continue to draw support from elevated savings, mortgage payments reduced by refinancing, and expanded wealth from twin gains in home and stock prices. Housing has faced headwinds from tight supply and from an emerging squeeze on “affordability.” However, slack has been taken up by early tech-led strength in business investment.
- The most visible signs of the transition has been a return by inflation-adjusted output to its pre-pandemic peak in June, and a rotation from housing to productivity-enhancing investment in high-tech equipment. Other signposts have been: a) a rotation from big-ticket goods and services (like autos, home furnishings, and travel) to smaller-ticket services items, b) broadening loan growth beyond consumers to businesses, and c) strong job gains as more confident businesses scale back stretched workweeks. Supply shortages triggered by a “V”-shaped economic cycle sent 12-month Consumer Price Index (CPI) inflation to a 13-year high of nearly 5% in May. Inflation’s rise thus far has centered mainly on those frontline industries most exposed to the economy’s powerful reopening, including air travel, car rentals, used-car prices, and sporting events. Underlying inflation is, for the most part, still subdued. The Cleveland Federal Reserve Bank’s median inflation measure, at 2.1%, is running below its rate throughout 2020. Households’ longer-term inflation expectations have edged back to 2.8% and to less than 2.3 % among investors.

Powering into the second half of 2021



Sources: Institute of Supply Management and Wells Fargo Investment Institute. Data as of June 30, 2021.

## ISM and non-manufacturing PMI manufacturing rebounded in May



Sources: Bloomberg and Wells Fargo Investment Institute. Data as of June 30, 2021. PMI=Purchasing Managers' Index. ISM=Institute for Supply Management, see slide 10 for definitions. A reading above 50 indicates expansion, below 50 indicates contraction.

# International economic overview

## Europe in the midst of an economic recovery

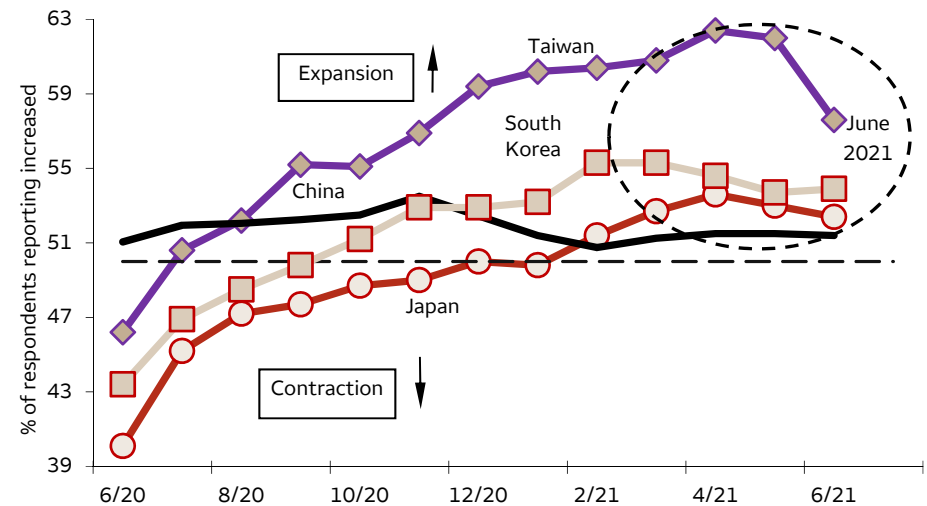
### Europe

- Business surveys of eurozone manufacturing and services in June continued to trace a recovery gathering momentum from a first-quarter decline. Close on the heels of boom-like conditions in manufacturing is service-industry growth propelled by an economic reopening in the region. Europe's export-oriented manufacturing sector, centered on Germany and certain other northern European economies, is being swept along by accelerating growth of world trade to a ten-year high of nearly 19% in April, according to estimates by the Netherlands Bureau for Economic Policy Analysis. Fiscal policy is set to provide more of a tailwind to European growth during the latter part of the year with initial disbursements in July from the new Next Generation EU fund, a disproportionate share of which is destined for Italy and Spain.

### Asia

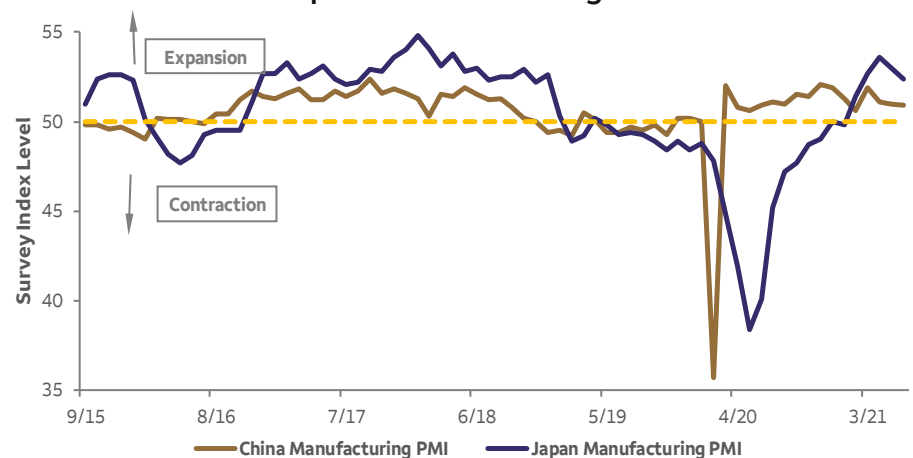
- Asia's economy has been a victim of supply shortages slowing export growth and of a renewed outbreak of the coronavirus in the region. Start with China's economy, where activity has been losing momentum on an export-led slowdown in manufacturing growth and on disappointing consumer spending that has left its official measure of services and real estate activity at a three-month low. Transportation bottlenecks created by rising coronavirus cases around a key port in southern China are adding to the export slowdown. Chip shortages and slower Chinese growth are weighing on manufacturing in Taiwan and in South Korea, emerging Asia's other two economic powerhouses. Problems with the coronavirus have extended to Japan, where moderate growth of manufacturing through June has not countered consumer-driven services activity weakened by scattered lockdowns there in allowing overall activity to slip in recent months.

Asia's manufacturing growth recovery losing momentum\*



\*As measured by the purchasing managers' composite index of manufacturing activity. Sources: IHS Markit, Inc. and Wells Fargo Investment Institute. Data as of June 30, 2021.

China's and Japan's manufacturing sectors decrease



Sources: Bloomberg and Wells Fargo Investment Institute. Data as of June 30, 2021. PMI=Purchasing Managers' Index. A reading above 50 indicates expansion, below 50 indicates contraction.

# Stock market review and strategy

## Equities were mixed for June

### U.S. equities:

- The S&P 500 Index continued to set new highs as we wrapped up the second quarter of 2021 with the index returning +8.5% quarter-to-date and +15.3% year-to-date. Market breadth declined, turning negative for the month, with the index ending positive on optimism for increased consumer spending.
- U.S. large-cap equities returned 2.3%, outperforming U.S. mid-caps and U.S. small-cap equities for the month (+1.5% and +1.9%, respectively). Six out of the 11 S&P 500 Index sectors ended positive for June. Information Technology and Energy were the outperformers (+7.0% and +4.6%, respectively) as investors rotated back into mega cap tech stocks and risk-oriented assets. Materials and Financials were the worst performers for the month (-5.3% and -3.0%, respectively) as investors reassessed the impact of rising labor costs and higher fixed costs in addition to a declining yield curve.

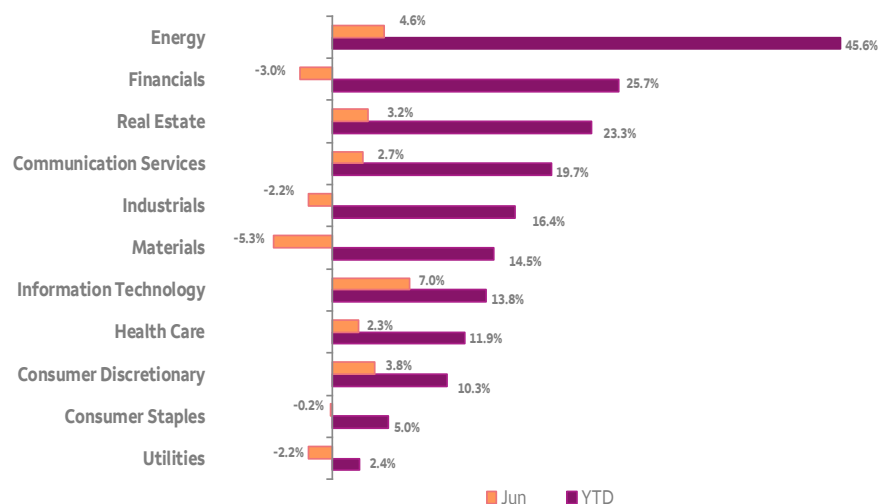
### International equities:

- U.S. dollar-denominated developed market (DM) equities (-1.1%) underperformed emerging market (EM) equities for the first time in three months (+0.2%), as the index continues to play catch-up to EM's strong performance in the second half of 2020 and early 2021.
- The top EM equity markets in June were Russia and Brazil for a second consecutive month, with the MSCI Russia and Brazil Indexes returning +5.3% and +4.2%, respectively. The worst EM performer was the MSCI South Africa Index (-7.8%) as the delta variant of the coronavirus continues to spread across the country.

## Stock market total returns\*\* Period ending June 30, 2021

Equity indexes	June	QTD	YTD	1 Year	3 Year*	5 Year*
Global Market	1.4%	7.5%	12.6%	39.9%	15.1%	15.2%
Large Cap	2.3%	8.5%	15.3%	40.8%	18.7%	17.6%
Large Cap Growth	6.3%	11.9%	13.0%	42.5%	25.1%	23.7%
Large Cap Value	-1.1%	5.2%	17.0%	43.7%	12.4%	11.9%
Mid Cap	1.5%	7.5%	16.2%	49.8%	16.4%	15.6%
Small Cap	1.9%	4.3%	17.5%	62.0%	13.5%	16.5%
Developed ex.U.S. (USD)	-1.1%	5.4%	9.2%	32.9%	8.8%	10.8%
Developed Small Cap (USD)	-1.6%	4.5%	9.3%	41.5%	8.8%	12.4%
Emerging Markets (USD)	0.2%	5.1%	7.6%	41.4%	11.7%	13.4%
Frontier Markets (USD)	2.7%	14.2%	15.2%	38.9%	9.1%	9.7%

## S&P 500 sector returns



Sources: Bloomberg and Wells Fargo Investment Institute. Data as of June 30, 2021.

\*Annualized returns \*\*Index returns do not reflect the deduction of fees, expenses or taxes. **Past performance is no guarantee of future results.** Please see disclosures at the end of the report for index definitions.

# Bond market review and strategy

## Fixed Income returns were mostly positive in June

### U.S. market:

- Despite the rising consumer and producer inflation readings during the first half of the year, 10-year Treasury yields struggled to pass beyond the 1.74% level and instead declined moderately ending at 1.47%. Although we expect yields to climb further in the second half, this will be a function of how the recovery continues to unfold coupled with periods of technical consolidation between supply and demand.

### Developed markets:

- The latest Federal Reserve (Fed) meeting sparked a sharp rise in the dollar, and this was the defining influence on the month's returns, with unhedged DM bonds dropping 2.1% while hedged managed a 0.4% gain. No market outperformed U.S. Treasuries in dollar terms, although the yen's smaller decline meant that Japanese government bonds held up best. All eurozone markets saw losses of more than 2% driven by euro weakness, and New Zealand dollar bonds were worst hit.

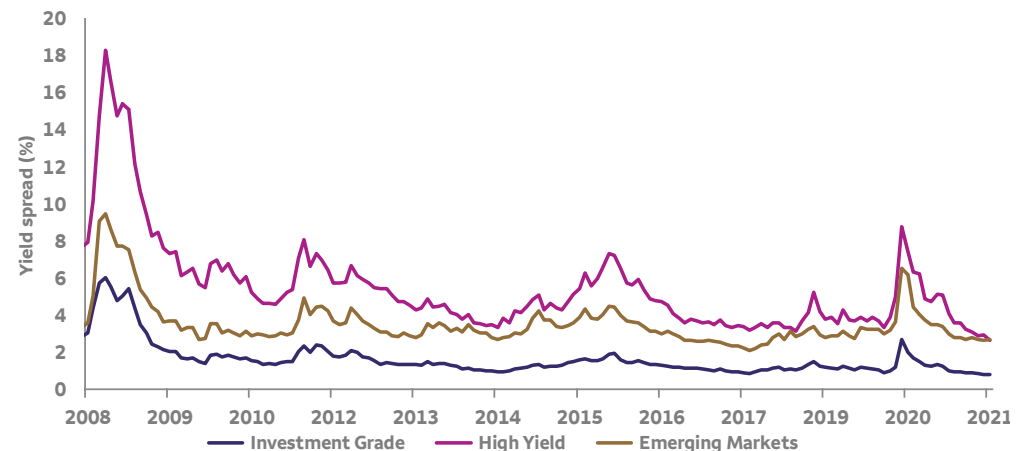
### Emerging markets:

- The stronger dollar hit EM currencies also, taking monthly returns on local-currency-denominated debt to -1.0% in dollar terms (-1.6% year-to-date (YTD)), but these did better than DM debt thanks to some notable currency outperformers such as the Brazilian real. Lower U.S. Treasury yields and a lack of currency exposure drove positive +0.9% monthly returns for USD-denominated EM debt, although this still left YTD returns at -1.0%. USD-denominated gains were once again broad-based, as larger index constituents such as Indonesia, China, and Mexico, led the advance.

## Fixed Income market total returns\*\* Period ending June 30, 2021

Fixed Income indexes	June	QTD	YTD	1 Year	3 Year*	5 Year*
Global Multiverse	-0.8%	1.4%	-3.0%	3.2%	4.3%	2.6%
U.S. Inv Grade Taxable	0.7%	1.8%	-1.6%	-0.3%	5.3%	3.0%
U.S. Treasury Bills	0.0%	0.0%	0.0%	0.1%	1.3%	1.1%
U.S. Short-Term Taxable	-0.1%	0.1%	0.0%	0.4%	2.9%	1.8%
U.S. Inter-Term Taxable	0.1%	1.1%	-1.8%	-0.5%	5.1%	2.9%
U.S. Long-Term Taxable	3.6%	6.4%	-4.6%	-1.9%	10.0%	5.4%
U.S. Treasury	0.6%	1.7%	-2.6%	-3.2%	4.7%	2.2%
U.S. Corporate	1.6%	3.5%	-1.3%	3.3%	7.8%	4.9%
U.S. Municipal	0.3%	1.4%	1.1%	4.2%	5.1%	3.2%
U.S. TIPS	0.6%	3.2%	1.7%	6.5%	6.5%	4.2%
U.S. High Yield	1.3%	2.7%	3.6%	15.4%	7.4%	7.5%
Developed ex.U.S. (unhedged)	-2.1%	0.4%	-6.0%	2.6%	2.7%	1.1%
Emerging Market (USD)	0.9%	3.9%	-1.0%	6.8%	6.5%	4.4%

## Credit spreads to Treasury Securities



Sources: Bloomberg and Wells Fargo Investment Institute. Data as of June 30, 2021.

\*Annualized return. \*\*Index returns do not reflect the deduction of fees, expenses or taxes. **Past performance is no guarantee of future results.** Please see disclosures at the end of the report for index definitions.

# Real Assets review and strategy

## Commodities were mostly positive in June

### Master limited partnerships (MLPs):

- MLPs performed well in June, extending on the strong performance in the first half of the year. MLPs are one of the top-performing assets, posting a +47.8% YTD gain (as measured by the Alerian MLP Index). The group has benefited from encouraging pandemic developments; increasingly optimistic economic growth — and oil demand — outlooks; investor rotation into previously beaten-down areas of the market; and elevated oil prices.

### Commodities:

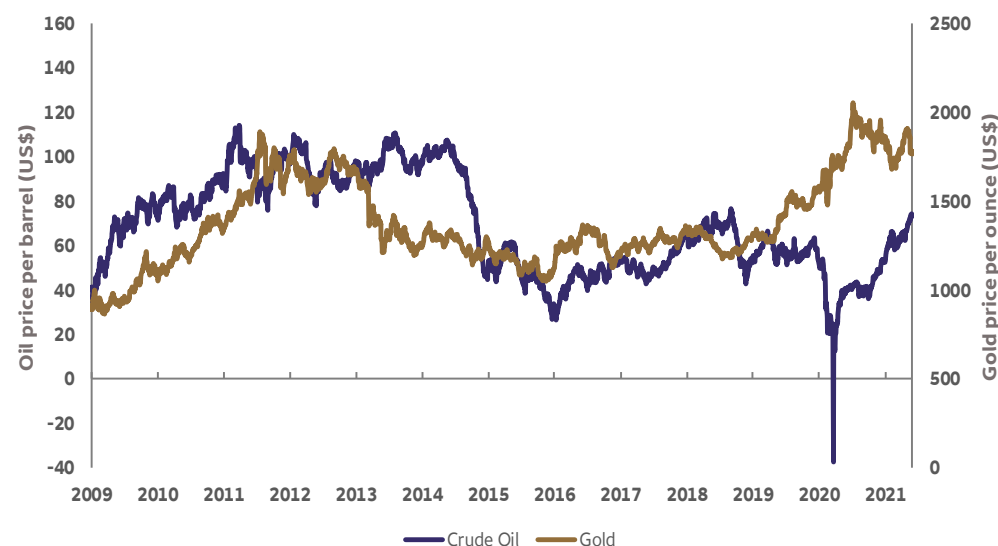
- Agriculture:** Agriculture commodities were relatively flat in June with wide dispersion in performance based on the individual commodity. Agricultural commodities have had a good year, up over 20%, despite a lackluster June, as demand improvements and some supply disruptions benefited prices.
- Energy:** Energy commodities had a strong June, led by higher natural gas and crude oil prices. While supplies have remained relatively steady, crude oil prices have soared on increased travel demand as the economy reopens. The global economic recovery has also provided support for higher oil prices. Natural gas prices rose over 20% in June supported by increased weather-related cooling demand as temperatures rise.
- Metals:** Precious metal prices moved lower in June as gold ended the month down 7%. Some dollar strength in June put pressure on precious metals prices after it weakened for much of April and May. With this dollar strength in June, base metal prices also ended the month lower, taking a breather after an otherwise strong first half. Nickel and aluminum were able to post positive returns, but were not able to counteract the negative returns in copper and zinc.

### Real Assets total returns\*\*

Period ending June 30, 2021

REIT/Commodity indexes	June	QTD	YTD	1 Year	3 Year*	5 Year*
Public Real Estate	0.9%	9.4%	16.1%	34.8%	7.4%	6.0%
U.S. REITs	2.8%	12.0%	21.3%	32.8%	12.0%	8.1%
International REITs	-0.6%	7.1%	9.4%	29.8%	5.5%	6.4%
S&P GSCI Commodity	4.3%	15.7%	31.4%	57.4%	-2.7%	1.7%
Bloomberg Commodity	1.9%	13.3%	21.1%	45.6%	3.9%	2.4%
RICI Commodity	3.7%	15.5%	28.3%	59.2%	4.4%	5.2%
Global Infrastructure	-1.7%	2.3%	5.4%	23.2%	5.6%	6.2%
MLPs	5.2%	21.2%	47.8%	64.0%	-0.3%	-1.1%

### Crude oil versus gold



Sources: Bloomberg and Wells Fargo Investment Institute. Data as of June 30, 2021. REITs=real estate investment trusts.  
 \*Annualized return. \*\*Index returns do not reflect the deduction of fees, expenses or taxes. **Past performance is no guarantee of future results.** Please see disclosures at the end of the report for index definitions.

# Alternatives review and strategy

## Alternatives returned mostly positive for June led by Equity Hedge

### Relative Value:

- The housing market remains a key fundamental driver supporting securitized credit, buttressing the environment for Relative Value strategies. Single-family starts and permits both point to lower inventory, while construction backlogs reached a 10-year high.

### Macro:

- Macro experienced losses in June breaking the string of seven consecutive positive monthly returns. Losses were largely driven in the Systematic Macro strategy primarily driven in the currency sectors (strengthening of U.S. dollar vs. other major currencies), commodity markets ex-energy (precious and base metals), and fixed income markets (declining global yields).

### Event Driven:

- Event Driven strategies continued to benefit from the torrid pace of deal activity. Global merger and acquisition (M&A) volumes are just shy of the \$3 trillion mark, with year over year volumes up 2.7x.

### Equity Hedge:

- Following a challenging start to the month, Equity Hedge managers were able to recover and end the month with positive performance. Managers benefited from the recent rotation back into Growth vs. Value.

<sup>1</sup> Source: Dealogic, June 2021

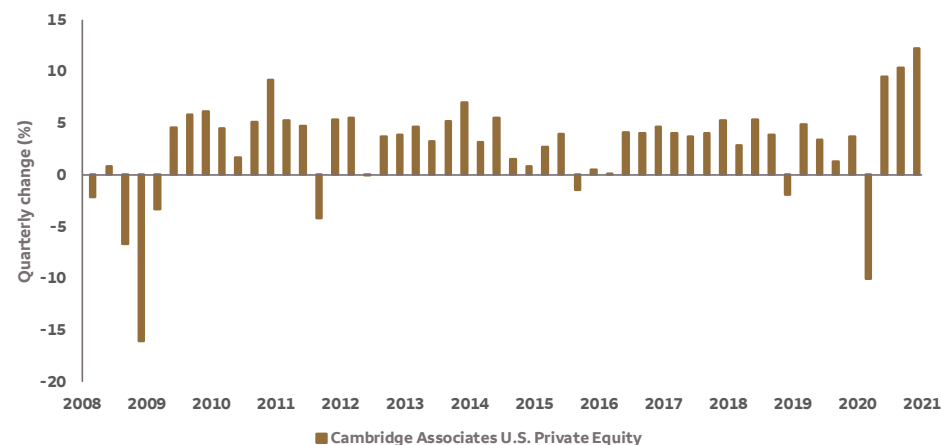
Sources: Morningstar, Cambridge Associates, and Wells Fargo Investment Institute. Data as of June 30, 2021. Cambridge data through December 31, 2020.

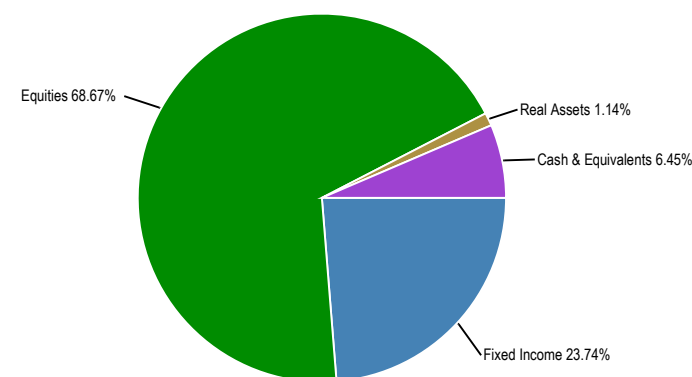
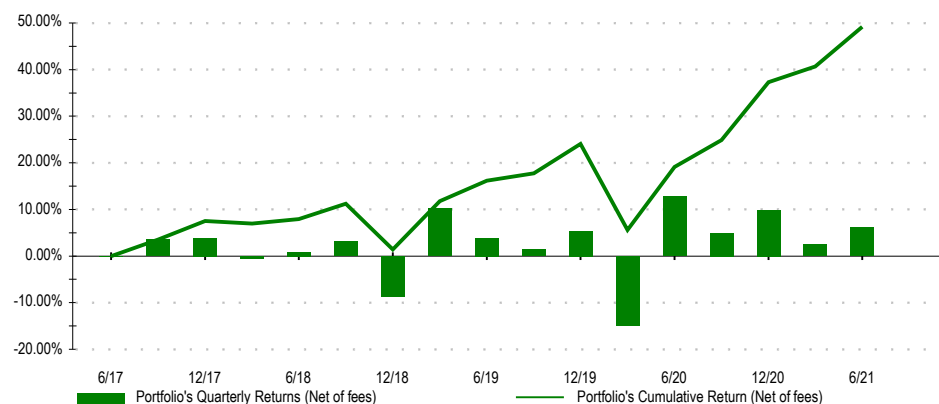
\*Annualized returns \*\*Index returns do not reflect the deduction of fees, expenses or taxes. **Past performance is no guarantee of future results.** Please see disclosures at the end of the report for index definitions.

## Alternatives total returns\*\* Period ending June 30, 2021

Alternative indexes	June	QTD	YTD	1 Year	3 Year*	5 Year*
Global Hedge Funds	0.4%	4.0%	10.0%	27.4%	8.7%	7.9%
Relative Value	0.2%	1.8%	5.5%	14.4%	4.7%	5.2%
Arbitrage	0.3%	1.4%	1.8%	8.3%	3.8%	4.0%
Long/Short Credit	0.4%	2.3%	6.5%	17.8%	7.0%	7.1%
Struct Credit/Asset Backed	0.7%	2.2%	5.5%	13.1%	3.6%	5.4%
Macro	-1.0%	3.6%	7.9%	14.5%	5.7%	3.1%
Systematic	-1.5%	3.1%	7.5%	13.8%	4.8%	1.3%
Discretionary	-1.8%	1.9%	6.2%	17.0%	7.8%	5.1%
Event Driven	0.4%	3.7%	11.5%	29.9%	7.9%	8.3%
Activist	-0.3%	3.9%	12.9%	42.4%	8.8%	9.0%
Distressed Credit	1.5%	5.5%	14.8%	32.5%	8.1%	9.0%
Merger Arbitrage	0.6%	4.0%	8.6%	21.6%	7.1%	6.4%
Equity Hedge	1.3%	5.5%	12.7%	37.4%	11.5%	11.0%
Directional Equity	2.6%	7.0%	15.8%	46.8%	14.8%	12.2%
Equity Market Neutral	0.7%	3.2%	5.1%	7.9%	1.8%	2.6%

## Private Capital Index returns



**PORTFOLIO PERFORMANCE SUMMARY (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 6/30/21 AGG797664 MONTGOMERY COMM COLL FDN-MAIN**
**PORTFOLIO RETURNS**
**ALLOCATION (BY CLASS)**

**PORTFOLIO SUMMARY**

	LAST 3 MONTHS	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS	SINCE INCEPTION
Beginning Value <sup>1</sup>	4,030,047	3,935,353	3,423,280	3,195,020	3,012,709
Net Contributions & Withdrawals <sup>2</sup>	45,732	45,138	26,463	-61,995	-133,089
Investment Gain or Loss <sup>1</sup>	246,073	341,359	872,108	1,188,826	1,442,231
Ending Value <sup>1</sup>	4,321,851	4,321,851	4,321,851	4,321,851	4,321,851

**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION	LAST 3 MONTHS	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS <sup>3</sup>	SINCE INCEPTION <sup>3</sup>
<b>TOTAL PORTFOLIO (Net of fees)</b>	<b>4,321,851</b>	<b>100.00%</b>	<b>6.08%</b>	<b>8.67%</b>	<b>25.28%</b>	<b>11.40%</b>	<b>10.30%</b>
<b>FIXED INCOME</b>	<b>1,026,160</b>	<b>23.74%</b>	<b>1.58%</b>	<b>0.02%</b>	<b>1.80%</b>	<b>4.97%</b>	<b>3.53%</b>
BBG BARC Aggregate Bond Index			1.83%	-1.60%	-0.33%	5.34%	3.77%
BBG BARC 1-15 Yr Muni Blend (1-17)			0.90%	0.57%	3.08%	4.45%	3.41%
BBG BARC High Yield Corporate Index			2.74%	3.62%	15.37%	7.45%	6.12%
BBG BARC High Yield Municipal Index			3.93%	6.13%	14.34%	7.58%	7.25%
JP Morgan GBI x US			0.38%	-6.04%	2.61%	2.70%	2.72%
JP Morgan EMBI Global Index			3.93%	-1.00%	6.81%	6.48%	4.02%
BBG BARC Multiverse Index			1.45%	-2.95%	3.19%	4.34%	3.49%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> As accounts are added to/removed from the composite they are displayed as a contribution/withdrawal.

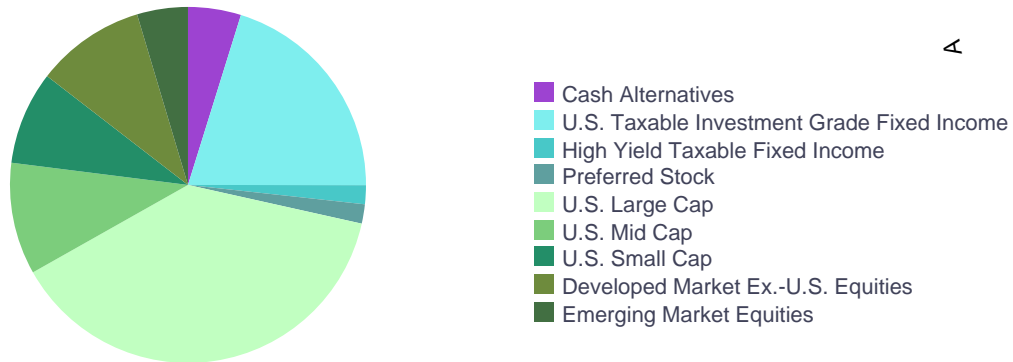
<sup>3</sup> Annualized Return

**PORTFOLIO PERFORMANCE SUMMARY (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 6/30/21 AGG797664 MONTGOMERY COMM COLL FDN-MAIN**
**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	LAST 3 MONTHS	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS <sup>1</sup>	SINCE INCEPTION <sup>1</sup>
<b>EQUITIES</b>	<b>2,967,623</b>	<b>68.67%</b>	<b>8.42%</b>	<b>13.27%</b>	<b>41.35%</b>	<b>16.90%</b>	<b>15.92%<sup>3</sup></b>
<i>S&amp;P 500 Index</i>			8.55%	15.25%	40.79%	18.67%	17.37%
<i>Russell Midcap Index</i>			7.50%	16.25%	49.80%	16.45%	15.35%
<i>Russell 2000 Index</i>			4.29%	17.54%	62.03%	13.52%	15.16%
<i>MSCI EAFE Net Index</i>			5.17%	8.83%	32.35%	8.27%	7.70%
<i>MSCI Emerging Mkts Index-Net</i>			5.05%	7.45%	40.90%	11.27%	10.54%
<i>MSCI All Country World Index</i>			7.53%	12.56%	39.87%	15.14%	14.00%
<b>REAL ASSETS</b>	<b>49,214</b>	<b>1.14%</b>	<b>15.71%</b>	<b>18.09%</b>	<b>12.75%</b>	<b>9.91%<sup>3</sup></b>	<b>9.50%<sup>3</sup></b>
<i>FTSE EPRA/NAREIT Developed Index</i>			9.42%	16.11%	34.83%	7.39%	7.30%
<i>Bloomberg Commodity Total Return Index</i>			13.30%	21.15%	45.61%	3.90%	4.61%
<b>ALTERNATIVE INVESTMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>HFRI Fund Weighted Composite Index (updated)</i>			-	-	-	-	-
<i>HFRI Relative Value (Total) Index (updated)</i>			-	-	-	-	-
<i>HFRI Macro (Total) Index (updated)</i>			-	-	-	-	-
<i>HFRI Event-Driven (Total) Index (updated)</i>			-	-	-	-	-
<i>HFRI Equity Hedge (Total) Index (updated)</i>			-	-	-	-	-
<b>CASH &amp; EQUIVALENTS</b>	<b>278,855</b>	<b>6.45%</b>	<b>0.00%</b>	<b>0.01%</b>	<b>0.02%</b>	<b>1.02%</b>	<b>0.99%</b>
<i>Lipper Money Market Index</i>			0.00%	0.01%	0.03%	1.11%	1.09%

<sup>1</sup> Annualized Return<sup>2</sup> Values include Accrued Income.<sup>3</sup> Historical classification changes exist.

# Asset Allocation as of August 2, 2021

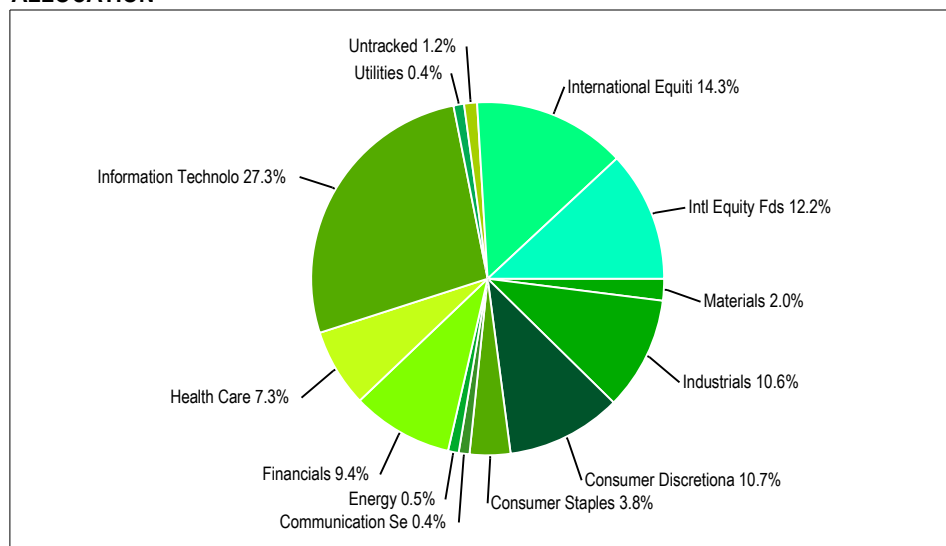


Subclass	Market Value	Total Cost	Unrealized G/L	Est Annual Income	Est Annual Yield	Allocation
<b>Cash Alternatives Total</b>	<b>\$210,430</b>	<b>\$210,430</b>	<b>\$0</b>	<b>\$42</b>	<b>0.02%</b>	<b>4.8%</b>
Cash Alternatives	\$210,430	\$210,430	\$0	\$42	0.02%	4.8%
<b>Fixed Income Total</b>	<b>\$1,036,554</b>	<b>\$1,002,341</b>	<b>\$34,213</b>	<b>\$27,311</b>	<b>2.63%</b>	<b>23.7%</b>
U.S. Taxable Investment Grade Fixed Income	\$884,802	\$857,729	\$27,073	\$20,618	2.33%	20.2%
High Yield Taxable Fixed Income	\$75,098	\$70,064	\$5,034	\$3,284	4.37%	1.7%
Preferred Stock	\$76,655	\$74,549	\$2,106	\$3,409	4.45%	1.8%
<b>Equities Total</b>	<b>\$3,129,774</b>	<b>\$2,108,769</b>	<b>\$1,021,005</b>	<b>\$33,887</b>	<b>1.08%</b>	<b>71.5%</b>
U.S. Large Cap	\$1,677,903	\$1,112,330	\$565,573	\$18,547	1.11%	38.3%
U.S. Mid Cap	\$444,917	\$258,586	\$186,332	\$1,913	0.43%	10.2%
U.S. Small Cap	\$370,824	\$247,497	\$123,327	\$3,768	1.02%	8.5%
Developed Market Ex.-U.S. Equities	\$433,991	\$337,183	\$96,808	\$9,010	2.08%	9.9%
Emerging Market Equities	\$202,139	\$153,173	\$48,966	\$649	0.32%	4.6%
<b>Total Portfolio</b>	<b>\$4,376,759</b>	<b>\$3,321,540</b>	<b>\$1,055,218</b>	<b>\$61,240</b>	<b>1.40%</b>	<b>100.0%</b>

4

## EQUITY PORTFOLIO CHARACTERISTICS (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 6/30/21 AGG797664 MONTGOMERY COMM COLL FDN-MAIN

## ALLOCATION



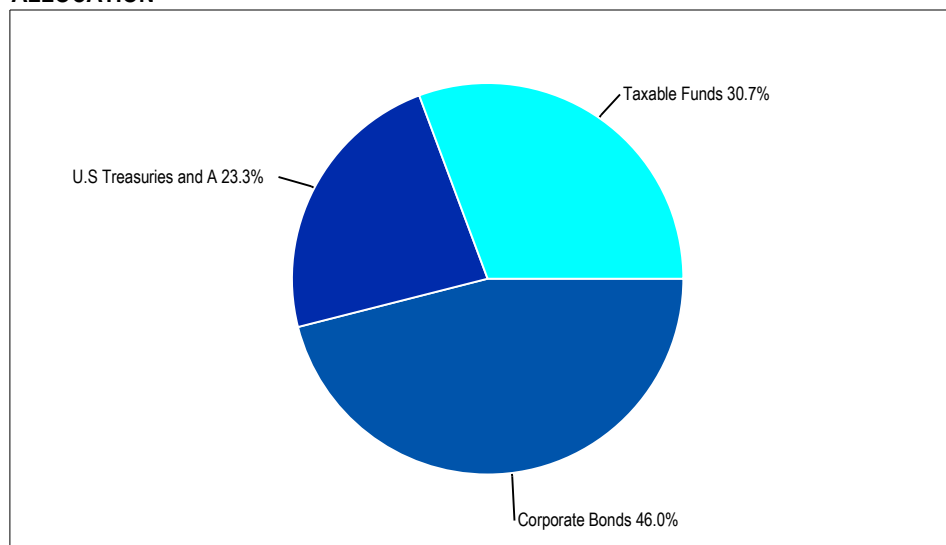
## TOP 10 HOLDINGS

Ranking	Security	Market Value <sup>1</sup>	Portfolio Allocation
1	AMER FNDS EUROPAC GROW-F3#716	\$146,488	4.94%
2	ABERDEEN EMERG MARKETS-INST #5840	\$109,116	3.68%
3	T ROWE PRICE INST EM MKT EQ #146	\$105,086	3.54%
4	ALPHABET INC CL C	\$102,759	3.46%
5	MICROSOFT CORP	\$82,625	2.78%
6	APPLE INC	\$69,439	2.34%
7	FACEBOOK INC	\$42,421	1.43%
8	VISA INC-CLASS A SHRS	\$41,620	1.40%
9	AMAZON COM INC COM	\$41,282	1.39%
10	JPMORGAN CHASE & CO	\$38,729	1.31%
TOP 10 HOLDINGS TOTAL		\$779,564	26.27%

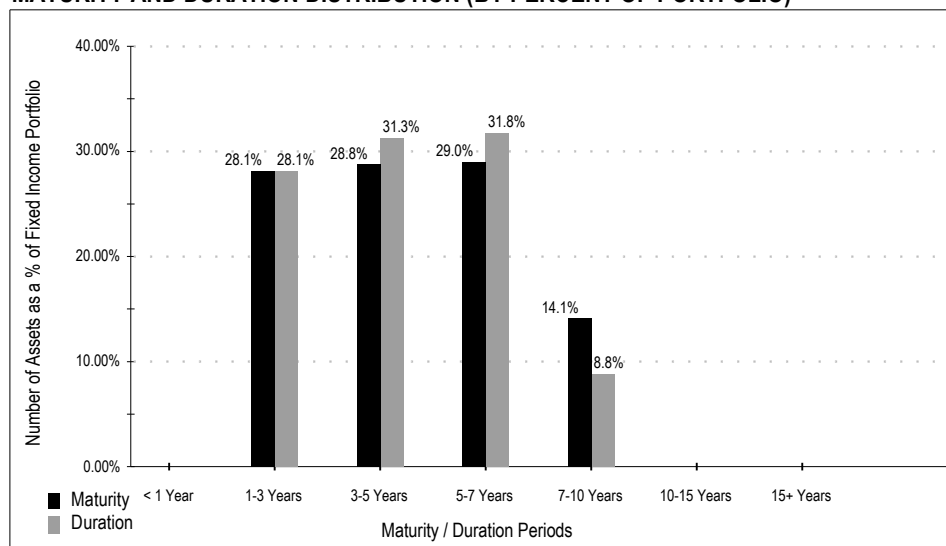
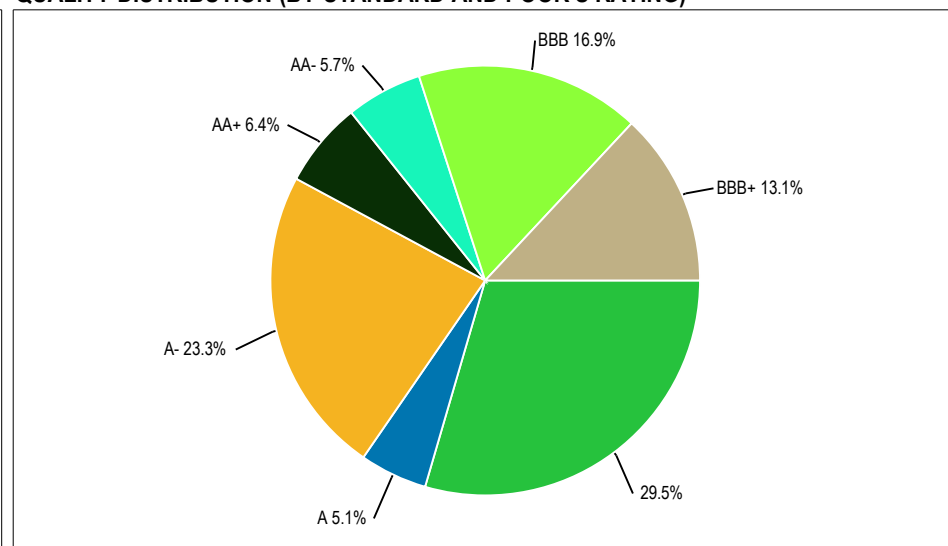
## SINGLE PERIOD (LAST MONTH) EQUITY ATTRIBUTION

S&P 500 GICS Sectors	SECTOR (Subclass)		BENCHMARK (Model)		DIFFERENCE (Subclass vs. Model)		ATTRIBUTES			
	%Held	Return	%Held	Return	%Held	Return	Selection	Allocation	Interaction	Total
Communication Services	0.64%	3.36%	11.14%	2.72%	-10.50%	0.63%	0.07%	-0.04%	-0.07%	-0.04%
Consumer Discretionary	14.92%	1.82%	12.30%	3.81%	2.62%	-1.99%	-0.25%	0.04%	-0.05%	-0.26%
Consumer Staples	5.39%	-0.99%	5.85%	-0.18%	-0.46%	-0.81%	-0.05%	0.01%	0.00%	-0.03%
Energy	0.64%	1.77%	2.85%	4.60%	-2.21%	-2.83%	-0.08%	-0.05%	0.06%	-0.07%
Financials	13.74%	-1.05%	11.29%	-2.96%	2.45%	1.91%	0.22%	-0.13%	0.05%	0.13%
Health Care	9.54%	5.06%	12.99%	2.34%	-3.44%	2.72%	0.35%	0.00%	-0.09%	0.26%
Industrials	15.12%	-1.32%	8.54%	-2.21%	6.58%	0.90%	0.08%	-0.30%	0.06%	-0.16%
Information Technology	36.37%	6.47%	27.39%	6.95%	8.99%	-0.48%	-0.13%	0.41%	-0.04%	0.24%
Materials	3.01%	-4.67%	2.60%	-5.30%	0.41%	0.63%	0.02%	-0.03%	0.00%	-0.01%
Real Estate	0.00%	0.00%	2.59%	3.19%	-2.59%	-3.19%	-0.08%	-0.02%	0.08%	-0.02%
Utilities	0.62%	-0.71%	2.46%	-2.17%	-1.83%	1.46%	0.04%	0.08%	-0.03%	0.09%
<b>SECTOR</b>	<b>100.00%</b>	<b>2.60%</b>	<b>100.00%</b>	<b>2.33%</b>	<b>-</b>	<b>0.27%</b>	<b>0.18%</b>	<b>-0.03%</b>	<b>-0.02%</b>	<b>0.13%</b>

<sup>1</sup> Values include Accrued Income.

**FIXED INCOME PORTFOLIO CHARACTERISTICS (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 6/30/21 AGG797664 MONTGOMERY COMM COLL FDN-**
**ALLOCATION**

**TOP 10 HOLDINGS**

Security	Market Value <sup>1</sup>	Portfolio Allocation
1 PIMCO LOW DURATION FD I #36	\$80,420	8.50%
2 ISHARES U.S. PREFERRED STOCK ETF	\$76,703	8.11%
3 PIMCO HIGH YIELD FD-INST #108	\$75,180	7.95%
4 ISHARES MBS ETF	\$57,903	6.12%
5 SUNTRUST BANKS INC 4.000% 5/01/25	\$22,371	2.36%
6 US TREASURY NOTE 2.750% 2/15/28	\$22,243	2.35%
7 US TREASURY NOTE 2.625% 1/31/26	\$21,853	2.31%
8 FED NATL MTG ASSN 2.625% 9/06/24	\$21,540	2.28%
9 PNC FINANCIAL SVCIC 2.550% 1/22/30	\$21,263	2.25%
10 US TREASURY NOTE 2.500% 5/15/24	\$21,249	2.25%
<b>TOP 10 HOLDINGS TOTAL</b>	<b>\$420,726</b>	<b>44.48%</b>

**MATURITY AND DURATION DISTRIBUTION (BY PERCENT OF PORTFOLIO)**

**QUALITY DISTRIBUTION (BY STANDARD AND POOR'S RATING)**

<sup>1</sup> Values include Accrued Income.

**GLOSSARY OF TERMS****AGG797664 MONTGOMERY COMM COLL FDN-MAIN**

**ACCRUED INCOME** - The interest the issuer of a security owes before the issuer actually makes the scheduled payment. Since the holder of the security is entitled to this payment, the total portfolio value should reflect this amount.

**ALLOCATION** - The process of determining what proportions of a portfolio's holdings are to be invested in the various asset classes.

**ALPHA** - Measures nonsystematic return, or the return that cannot be attributed to the market; thus, it can be thought of as how the manager performed if the market has had no gain or loss.

**ANNUAL YIELD** - 3The current cash income received from investment in an asset class. Bonds provide yield in the form of interest payments and stocks through dividends. Fees are not included in the calculations.

**ANNUALIZED RETURN** - An annualized return is calculated using monthly returns that are geometrically linked to the account for compounding. Annualization does not occur until at least one year of performance data has been obtained.

**ASSET CLASS** - A broad category of assets with similar investment characteristics. Examples include cash, taxable bonds, non-taxable bonds, municipal bonds, US equities, international equities, etc.

**ASSET STYLE** - A broad category of securities with similar investment styles or company market capitalizations, usually distinctive from a market index. Examples include value, blend or core, and growth with respect to investment styles, and large-, mid-, and small-cap with respect to company market capitalizations.

**ASSET SUBCLASS** - A specific category of assets with similar investment characteristics within a broader asset class. Examples include technology, consumer staples, utilities, etc.

**ATTRIBUTION ANALYSIS** - The process of attributing the difference between a portfolio's return and the benchmark return to specific decisions made by the portfolio

manager(s).

**BEGINNING MARKET VALUE** - The value of an investment portfolio at the beginning of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**BENCHMARK** - A composite of assets grouped according to a specific market strategy. By comparing your portfolio's results to that of the benchmark, you can see how your portfolio has performed relative to the market.

**BETA** - Measures the risk level of the manager. Beta measures the systematic risk, or the return that is attributable to market movements. In contrast, alpha measures the nonsystematic return of the portfolio.

**CLASS** - See Asset Class.

**CONTRIBUTIONS/WITHDRAWALS** - The net amount you have put in or taken out of the account, including payment of investment management fees. This amount may not match what is on your accounting statement due to the conversion of accounting data into investment data. Ask your service representative for further information.

**CUMULATIVE RETURN** - Cumulative return uses periodic returns and geometrically links them over time to form a total return achieved during a given time period. Cumulative returns for periods of time longer than 12 months are displayed in annualized form.

**DOWN-SIDE CAPTURE RATIO** - A measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero.

**DURATION** - Measures the time horizon when a bond's yield will be realized. During that time, losses (gains) from price change will be offset by gains (losses) from reinvestment of coupon interest. See also Macaulay Duration.

**ENDING MARKET VALUE** - The value of your investment portfolio at the end of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**GAIN/LOSS** - What a portfolio has gained or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

**INFLATION** - The appreciation in the level of prices for a given basket of goods over time.

**JENSEN'S ALPHA** - Measures the portfolio's annualized return against the portfolio's risk or volatility exposure.

**MACAULAY DURATION** - The average time to receipt of all the scheduled interest and principal payments on a bond. See also Duration.

**MARKET VALUE** - The market price of a holding multiplied by the number of shares. A portfolio's total market value is the summation of the individual holding values, plus cash balances, net of any debt balances.

**MATURITY** - The date the issuer of the bond will pay the holder of the bond the par value.

**P/E RATIO** - Shows the multiple of earnings at which a stock sells determined by dividing current stock price by current earnings per share.

**R-SQUARED** - A statistic that measures the reliability of alpha and beta in explaining the return of a manager as a linear function of the market.

**REPORT PERIOD** - Represents the date range for the data displayed in the performance report. More data may be available for the account, but is not included in the calculations.

**RISK** - The potential that the actual return from investment in an asset class will be different from its assumed return.

**GLOSSARY OF TERMS (CONT.)****AGG797664 MONTGOMERY COMM COLL FDN-MAIN**

Risk is measured statistically using standard deviation.

**RISK-ADJUSTED RETURN** - The return earned minus a fraction of the downside risk. The fraction of the risk subtracted depends on the investor's degree of risk aversion.

**SHARPE RATIO** - Measures excess return per unit of risk. The Sharpe Ratio relates the difference between the portfolio's return and the return of the risk free rate to the standard deviation of the portfolio returns for the same period. See also Treynor Ratio.

**STANDARD DEVIATION** - A gauge of risk that measures the spread of the difference of returns from their average. The more a portfolio's returns vary from its average, the higher the standard deviation. Since it measures total variation of return, standard deviation is a measure of total risk, unlike beta, which measures market risk.

**STYLE** - See Asset Style.

**SUBCLASS** - See Asset Subclass.

**TREYNOR RATIO** - The Treynor Ratio measures excess return per unit of risk. The Treynor Ratio relates the difference between the portfolio's return and the risk-free rate to the portfolio beta for a given time period. See also Sharpe Ratio.

**UP-SIDE CAPTURE RATIO** - Measures a manager's performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero.

**WEIGHTED AVERAGE MARKET CAP** - Represents the average value of the companies in a composite, measured by market price of outstanding stock, weighted by the percentage of the holding in a composite. This measure offers a more accurate view of the size of companies that make up the composite being reported.

**WEIGHTED AVERAGE P/E** - A position-weighted average which describes the relationship between the price of a portfolio's various stocks and their earnings per share.

**WEIGHTED CASH FLOW** - Weighs each cash flow by the duration of time it is held in the portfolio.

**YIELD** - The return to a bondholder who holds a bond until it matures.

**YIELD TO MATURITY** - A measure of the average return earned on a bond if held until maturity. It takes into account the bond's current market price, maturity date and interest payments. Yield to maturity is a measure of a bond's internal rate of return, based on the assumption that all interest payments from the bond are reinvested at an interest rate equal to the bond's yield to maturity.

**BENCHMARK DEFINITIONS - REPORT PERIOD: 6/1/17 TO 6/30/21****AGG797664 MONTGOMERY COMM COLL FDN-MAIN****Blended Benchmarks:**

Income-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 67%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 3%; S&P 500 Index - 7%; Russell Midcap Index - 4%; MSCI EAFE Net - 2%; HFRI Fund Weighted Composite - 9%.

Income-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 52%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 7%; JPMorgan EMBI Global - 5%; S&P 500 Index - 10%; Russell Midcap Index - 5%; Russell 2000 Index - 2%; MSCI EAFE Net - 4%; HFRI Fund Weighted Composite - 12%.

Income-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 40%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 8%; JPMorgan EMBI Global - 8%; S&P 500 Index - 11%; Russell Midcap Index - 9%; Russell 2000 Index - 5%; MSCI EAFE Net - 4%; HFRI Fund Weighted Composite - 12%.

G&I-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 34%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 4%; S&P 500 Index - 13%; Russell Midcap Index - 10%; Russell 2000 Index - 8%; MSCI EAFE Net - 5%; MSCI EM Net - 4%; HFRI Fund Weighted Composite - 14%.

G&I-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 22%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 10%; Russell 2000 Index - 8%; MSCI EAFE Net - 6%; MSCI EM Net - 5%; HFRI Fund Weighted Composite - 15%.

G&I-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 13%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 6%; S&P 500 Index - 22%; Russell Midcap Index - 12%; Russell 2000 Index - 10%; MSCI EAFE Net - 7%; MSCI EM Net - 6%; HFRI Fund Weighted Composite - 15%.

Growth-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 11%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 14%; Russell 2000 Index - 12%; MSCI EAFE Net - 9%; MSCI EM Net - 8%; HFRI Fund Weighted Composite - 10%.

Growth-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 5%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 15%; Russell 2000 Index - 14%; MSCI EAFE Net - 11%; MSCI EM Net - 12%; HFRI Fund Weighted Composite - 10%.

Growth-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 19%; Russell 2000 Index - 17%; MSCI EAFE Net - 13%; MSCI EM Net - 13%; HFRI Fund Weighted Composite - 5%.

**3AG Benchmarks:**

3AG INCOME-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 77%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 3%; S&P 500 Index - 6%; Russell Midcap Index - 4%; MSCI EAFE Net - 2%.

3AG Income-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 61%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 12%; Russell Midcap Index - 5%; Russell 2000 Index - 4%; MSCI EAFE Net - 4%.

3AG Income-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 48%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 8%; JPMorgan EMBI Global - 8%; S&P 500 Index - 15%; Russell Midcap Index - 7%; Russell 2000 Index - 6%; MSCI EAFE Net - 5%.

**BENCHMARK DEFINITIONS - REPORT PERIOD: 6/1/17 TO 6/30/21****AGG797664 MONTGOMERY COMM COLL FDN-MAIN****Blended Benchmarks: (cont.)**

3AG G&I-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 42%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 17%; Russell Midcap Index - 10%; Russell 2000 Index - 8%; MSCI EAFE Net - 5%; MSCI EM Net - 4%.

3AG G&I-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 32%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 21%; Russell Midcap Index - 12%; Russell 2000 Index - 8%; MSCI EAFE Net - 6%; MSCI EM Net - 7%.

3AG G&I-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 22%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 7%; JPMorgan EMBI Global - 6%; S&P 500 Index - 25%; Russell Midcap Index - 14%; Russell 2000 Index - 8%; MSCI EAFE Net - 7%; MSCI EM Net - 8%.

3AG Growth-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 18%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 4%; JPMorgan EMBI Global - 3%; S&P 500 Index - 29%; Russell Midcap Index - 15%; Russell 2000 Index - 10%; MSCI EAFE Net - 9%; MSCI EM Net - 10%.

3AG Growth-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 11%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 29%; Russell Midcap Index - 16%; Russell 2000 Index - 13%; MSCI EAFE Net - 10%; MSCI EM Net - 13%.

3AG Growth-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 3%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 2%; JPMorgan EMBI Global - 2%; S&P 500 Index - 27%; Russell Midcap Index - 18%; Russell 2000 Index - 16%; MSCI EAFE Net - 14%; MSCI EM Net - 16%.

Last updated: December 2020

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indexes are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

**Blended Benchmarks: (cont.)**

CPI-Plus Benchmark:

Consumer Price Index (CPI): program produces monthly data on changes in the prices paid by urban consumers for a representative basket of goods and services.

Two Asset Static (Stock/Bond) Benchmark:

BBG BARC Multiverse Index: This provides a broad-based measure of the global fixed-income bond market. The index represents the union of the Global Aggregate Index and the Global High-Yield Index and captures investment grade and high yield securities in all eligible currencies.

MSCI All Country World Index: A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 46 country indices comprising 23 developed and 23 emerging market country indices.

Class Level Array Benchmarks:

Cash Equivalents: Lipper Money Market Funds Index is the average of the 30 largest funds in the Lipper Money Market Funds Category. These funds invest in high quality financial instruments rated in top two grades with dollar-weighted average maturities of less than 90 days. Money market funds intend to keep a constant net asset value. You cannot invest directly in a Lipper Average.

U.S. Investment Grade Bonds-Taxable: Bloomberg Barclays U.S. Aggregate Bond Index (BBG BARC US Aggregate) is unmanaged and is composed of the Barclays U.S. Government/Credit Index and the Barclays U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities.

U.S. Investment Grade Bonds-Tax Advantaged: Bloomberg Barclays Municipal Bond 1-15 Year Blend Index (BBG BARC 1-15 Yr Muni) measures the performance of municipal bonds with maturities of between one and fifteen years.

High Yield Bonds-Taxable: Bloomberg Barclays U.S. Corporate High Yield Bond Index (BBG BARC US Corp HY) is a market value-weighted index which covers the U.S. non-investment grade fixed-rate debt market. The index is composed of U.S. dollar-denominated corporate debt in Industrial, Utility, and Finance sectors with a minimum of \$150 million par amount outstanding and a maturity greater than 1 year. The index includes reinvestment of income.

High Yield Bonds-Tax Advantaged: Bloomberg Barclays Capital High Yield Municipal (BBG BARC HY Muni) is a market cap-weighted index that represents a broad universe of U.S. non-investment grade municipal debt. By using the same index provider as the U.S. Investment Grade Bonds - Tax Advantaged asset class, there is consistent categorization of corporate bonds among investment grade and non-investment grade municipals.

Developed Market Ex U.S. Bonds: JPMorgan GBI Global ex-US (Unhedged) (JPMorgan GBI Global Ex US) in USD is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets. The JPM GBI is broadly used by managers in the asset class given the predominance of sovereign debt within the developed (ex U.S.) world.

Emerging Market Bonds: JP Morgan Emerging Markets Bond Index (EMBI) (JPMorgan EMBI Global) measures the total return performance of international government bonds issued by emerging market countries that are considered sovereign (issued in something other than local currency) and that meet specific liquidity and structural requirements.

**Blended Benchmarks: (cont.)**

U.S. Large Cap: S&P 500 Index is a market capitalization-weighted index composed of 500 widely held common stocks that is generally considered representative of the US stock market. The Index is unmanaged and not available for direct investment.

U.S. Mid Cap: Russell Midcap Index measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000® Index.

U.S. Small Cap: Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Developed Market Ex U.S. Equity: MSCI EAFE Index-NET (MSCI EAFE FNet) (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. The net index adjusts for reinvested dividends and accounts for foreign withholding taxes paid by money managers, thereby offering a truer picture of realizable returns available to U.S. investors.

Emerging Market Equity: MSCI Emerging Markets Index-NET (MSCI EM Net) is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The Index consists of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey as of November 2013. The net index adjusts for reinvested dividends and accounts for foreign withholding taxes paid by money managers, thereby offering a truer picture of realizable returns available to U.S. investors.

Public Real Estate: FTSE EPRA/NAREIT Developed (FTSE EPRA/NAREIT Dvlp TR USD) is a market cap-weighted index designed to track the performance of listed real-estate companies and REITs in developed countries worldwide.

Commodities: Bloomberg Commodity Total Return (Bloomberg Commodity Total Return Index) reflects the returns that are potentially available through an unleveraged investment in the futures contracts on 19 physical commodities comprising the Index plus the rate of interest that could be earned on cash collateral invested in specified Treasury Bills. The Index is a rolling index rebalancing annually.

Alternative Investments Asset Group: Due to the unique nature of this asset group, Alternative investments manager performance is benchmarked differently than from fixed income, equity, and real assets. Performance is compared to peer group returns rather than a universe of potential investable securities.

Global Hedge Funds: HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 1,400 single-manager funds that report to the HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of \$50 Million under management or a twelve month track record of active performance. The HFRI Fund Weighted Composite Index is comprised primarily of Equity Hedge, Relative Value, Event Driven, and Macro Hedge funds strategies. The index does not include funds of Hedge Funds.

## DISCLOSURE STATEMENT

## AGG797664 MONTGOMERY COMM COLL FDN-MAIN

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Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

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- \* Are NOT deposits of or guaranteed by the Bank or any Bank affiliate.
- \* May Lose Value.

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**The Private Bank**

Thank you

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# Montgomery Community College Foundation

Funds Statement FY 2020-2021

Appendix E.1

Fiscal Year To Date 7/1/2020 thru 6/30/2021			
Wells Fargo	STIF	First Bank	Total
\$3,416,364.57	\$470,452.83	\$63,881.14	\$3,950,698.54

Month of June 2021			
Wells Fargo	STIF	First Bank	Total
\$4,222,959.43	\$474,595.80	\$133,166.67	\$4,830,721.90

<b>Receipts</b>				
Interest/Dividends	\$69,332.05	\$2,306.24	\$18.73	\$71,657.02
Deposits	\$132,451.39	\$111,085.97	\$302,067.36	\$545,604.72
<b>Total Receipts</b>	\$201,783.44	\$113,392.21	\$302,086.09	\$617,261.74
<b>Disbursements</b>				
Fees/Withdrawals	\$138,964.71	\$118,018.20	\$277,145.62	\$534,128.53
<b>Total Disbursements</b>	\$138,964.71	\$118,018.20	\$277,145.62	\$534,128.53

\$12,292.09	\$85.29	\$1.57	\$12,378.95
\$36,820.00	\$5,861.40	5,050.00	\$47,731.40
\$49,112.09	\$5,946.69	\$5,051.57	\$60,110.35
\$12,088.83	\$14,715.65	\$49,396.63	\$76,201.11
\$12,088.83	\$14,715.65	\$49,396.63	\$76,201.11

<b>Market Value Net Change</b>	\$836,878.22	\$0.00	\$0.00	\$836,878.22
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\$56,078.83	\$0.00	\$0.00	\$56,078.83
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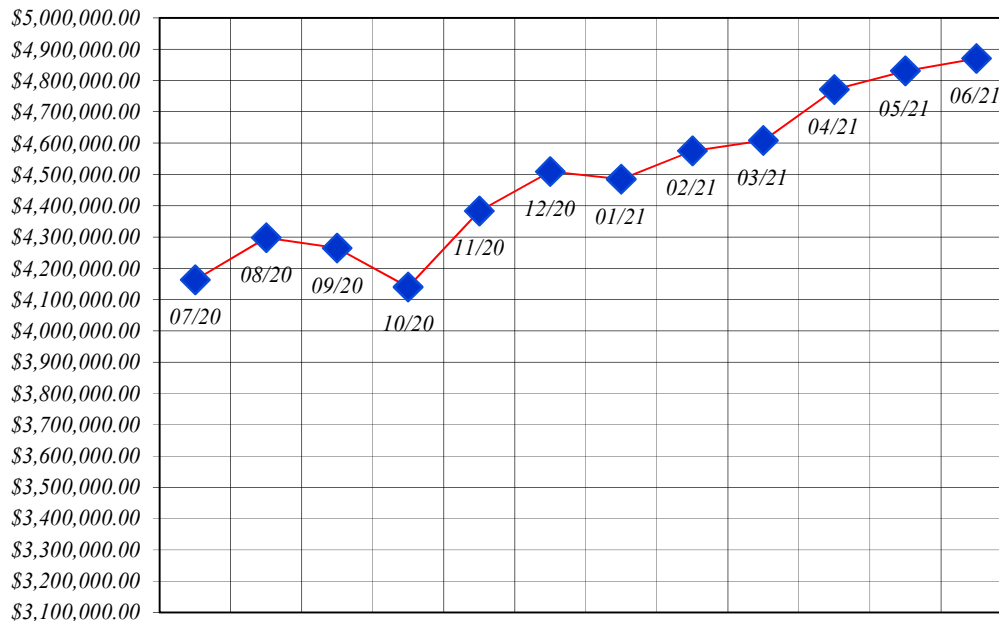
<b>Ending Value</b>	\$4,316,061.52	\$465,826.84	\$88,821.61	\$4,870,709.97
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<b>\$4,316,061.52</b>	<b>\$465,826.84</b>	<b>\$88,821.61</b>	<b>\$4,870,709.97</b>
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<b>Net Change</b>	\$899,696.95	(\$4,625.99)	\$24,940.47	\$920,011.43
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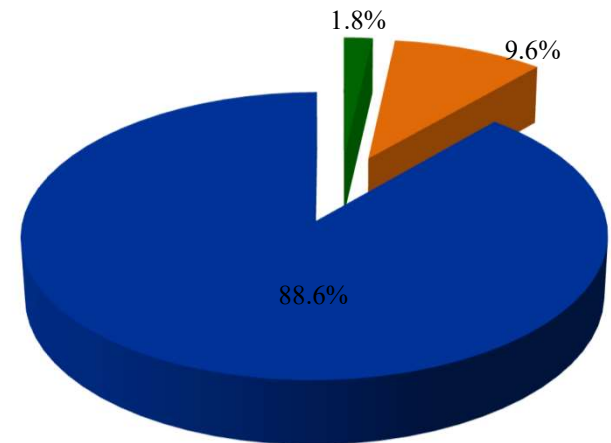
\$93,102.09	(\$8,768.96)	(\$44,345.06)	\$39,988.07
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## Foundation Funds Value



July 2020 - June 2021

## Foundation Funds Distribution



First Bank STIF Wells Fargo

## Appendix E.2

CURRENT PRINCIPAL	Endowed Funds : 4th Quarter	Mar 2021 Balance	Apr 2021 Contributions	Apr 2021 Expenses	Apr 2021 Inv. Gains/Losses	Apr 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Inv. Gains/Losses	May 2021 Balance	Jun 2021 Contributions	Jun 2021 Expenses	Jun 2021 Inv. Gains/Losses	Jun 2021 Balance
	Interest(Gain/Loss less Contributions)				149,356.92				32,180.81				65,862.38	
16,135.00	50th Anniversary Endowed Scholarship	22,499.51			831.50	23,331.01			177.61	23,508.62			364.30	23,872.92
10,000.00	Alan Gutschmit Early Childhood Endowed Scholarship	17,742.00			655.68	18,397.68			140.06	18,537.74			287.27	18,825.01
16,070.00	Alexandra Blair Adams Endowed Scholarship	15,525.32			573.76	16,099.08	1,000.00		130.17	17,229.25			266.99	17,496.24
23,048.00	American Custom Gunmakers Guild Education Foundation Scholarship	29,630.10			1,095.03	30,725.13			233.90	30,959.03			479.75	31,438.78
10,000.00	Andy Speer Taxidermy Endowed Scholarship	14,335.18			529.78	14,864.96			113.16	14,978.12			232.11	15,210.23
11,000.00	Ann Elizabeth Abbott-Snavely Memorial Endowed Scholarship	11,261.09			416.17	11,677.26			88.90	11,766.16			182.33	11,948.49
18,000.00	Anna Hollers Montgomery Scholars Program Endowed Scholarship	23,852.11			881.49	24,733.60			188.29	24,921.89			386.20	25,308.09
16,300.00	Becky W. and Eben R. Wallace, Jr. Criminal Justice Endowed Scholarship	22,215.59			821.01	23,036.60			175.37	23,211.97			359.70	23,571.67
10,800.00	Better Burger Endowed Scholarship	16,822.82			621.71	17,444.53			132.80	17,577.33			272.38	17,849.71
3,185.00	Betty M. Reynolds Endowed Scholarship	7,050.99			260.58	7,311.57			55.66	7,367.23			114.16	7,481.39
20,250.00	Bill and Patsy Maness Family Endowed Scholarship (2)	31,099.50			1,149.33	32,248.83			245.50	32,494.33			503.54	32,997.87
11,650.00	Blanche Bray Farlowe Endowed Scholarship	16,185.66			598.17	16,783.83			127.77	16,911.60			262.07	17,173.67
17,500.00	Brady and Joan Dickson Endowed Scholarship	24,483.23			904.82	25,388.05			193.27	25,581.32			396.42	25,977.74
31,050.00	Branson and Lorraine McRae Montgomery Scholars Program Endowed Scholarships	49,272.97			1,820.96	51,093.93			388.96	51,482.89			797.79	52,280.68
10,730.00	Brenda Chriscoe Ritter Endowed Scholarship	14,185.64			524.25	14,709.89			111.98	14,821.87			229.68	15,051.55
10,175.00	Brittany C. Maness Honorary Endowed Scholarship	17,057.81			630.40	17,688.21			134.65	17,822.86			276.19	18,099.05
17,000.00	Bulthuis Endowed Scholarship	22,936.56			847.66	23,784.22			181.06	23,965.28			371.37	24,336.65
10,100.00	Capel Incorporated Endowed Scholarship	72,240.19			2,669.75	74,909.94			570.27	75,480.21			1,169.66	76,649.87
19,600.00	Capel, Capel, and Hric Montgomery Scholars Program Endowed Scholarship	28,881.21			1,067.35	29,948.56			227.99	30,176.55			467.63	30,644.18
17,317.08	Chris Deaton, Jodie Noah, Brandon Simmons and Austin Williams Memorial Endowed Scholarship	25,281.03			934.30	26,215.33			199.57	26,414.90			409.33	26,824.23
12,173.50	Christina "Christy" Blake Myrick Scholarship Endowment	11,392.05	650.00		445.03	12,487.08	1,000.00		102.67	13,589.75			210.59	13,800.34
10,000.00	Claire Menard Students Helping Students Endowment	18,192.08			672.32	18,864.40			143.61	19,008.01			294.55	19,302.56
10,000.00	Clay Vance Richardson Memorial Endowed Scholarship	17,332.90			640.56	17,973.46			136.83	18,110.29			280.64	18,390.93
10,000.00	CW Gunsmithing Endowed Scholarship	11,375.02			420.38	11,795.40			89.79	11,885.19			184.18	12,069.37
10,890.00	Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship	14,766.99			545.74	15,312.73			116.57	15,429.30			239.10	15,668.40
10,000.00	David Allen Whitesell Endowed Scholarship	11,180.62			413.20	11,593.82			88.26	11,682.08			181.03	11,863.11
16,679.87	Dr. Charles Highsmith Nurses Scholarship Endowment	19,283.74			712.66	19,996.40			152.23	20,148.63			312.23	20,460.86
44,725.00	Drs. Joseph Reese Blair and Claudia B. Blair Endowed Scholarship	79,734.04			2,946.69	82,680.73			629.42	83,310.15			1,291.00	84,601.15
10,000.00	DTE Energy Endowed Scholarship	13,108.57			484.45	13,593.02			103.48	13,696.50			212.25	13,908.75
37,750.00	Earle and Jean Connelly Scholarship Endowment	67,741.04			2,503.47	70,244.51			534.75	70,779.26			1,096.82	71,876.08
11,250.00	Fidelity Bank Biscoe Branch Endowed Scholarship	18,396.08			679.86	19,075.94			145.22	19,221.16			297.86	19,519.02
10,250.00	Fidelity Bank Candor Branch Endowed Scholarship	20,323.48			751.09	21,074.57			160.43	21,235.00			329.06	21,564.06
15,250.00	Fidelity Bank Star Branch Endowed Scholarship	27,666.33			1,022.45	28,688.78			218.40	28,907.18			447.95	29,355.13
10,250.00	Fidelity Bank Troy Branch Endowed Scholarship	19,596.07			724.20	20,320.27			154.69	20,474.96			317.29	20,792.25
34,500.00	First Bank Endowed Scholarship	70,617.50			2,609.78	73,227.28			557.46	73,784.74			1,143.39	74,928.13

## Appendix E.3

CURRENT PRINCIPAL	Endowed Funds : 4th Quarter	Mar 2021 Balance	Apr 2021 Contributions	Apr 2021 Expenses	Apr 2021 Inv. Gains/Losses	Apr 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Inv. Gains/Losses	May 2021 Balance	Jun 2021 Contributions	Jun 2021 Expenses	Jun 2021 Inv. Gains/Losses	Jun 2021 Balance
16,500.00	First Bank Montgomery Scholars Program Endowed Scholarship	21,039.54			777.55	21,817.09			166.09	21,983.18			340.66	22,323.84
18,000.00	First Bank Montgomery Scholars Program Endowed Scholarship 2	23,893.85			883.03	24,776.88			188.62	24,965.50			386.87	25,352.37
28,000.00	FirstHealth of the Carolinas Endowed Scholarships	98,369.90			3,635.41	102,005.31			776.53	102,781.84			1,592.74	104,374.58
10,001.83	CommunityOne Bank Endowed Scholarship (First National Bank and Trust Endowed Scholarship)	17,412.81			643.52	18,056.33			137.46	18,193.79			281.94	18,475.73
12,240.00	Fred H. and Louise A. Powell Endowed Scholarship	17,734.18			655.39	18,389.57			139.99	18,529.56			287.14	18,816.70
21,770.91	Frederick Leslie Taylor Memorial Endowed Scholarship	31,458.16			1,162.58	32,620.74			248.33	32,869.07			509.35	33,378.42
11,275.00	Friedman Blair Endowed Scholarship	15,090.68			557.70	15,648.38			119.13	15,767.51			244.34	16,011.85
29,045.00	Gelynda T. and Arron W. E. Capel Montgomery Scholars Program Endowed Scholarship	38,306.24			1,415.67	39,721.91			302.39	40,024.30			620.23	40,644.53
14,380.00	Gilbert "Sonny" A. Holt Memorial Nursing Scholarship Endowment	26,370.35			974.56	27,344.91			208.17	27,553.08			426.97	27,980.05
11,650.00	Gordon & Susan Knowles Endowed Scholarship	16,015.06			591.86	16,606.92			126.42	16,733.34			259.30	16,992.64
10,915.00	Grady and Alvis Goforth Boy Scouts and Venture Crew Endowed Scholarship	15,205.55	20.00		562.68	15,788.23	20.00		120.34	15,928.57	20.00		247.14	16,195.71
22,291.28	Grady G. Thomas Memorial Endowed Scholarship	46,249.29			1,709.21	47,958.50			365.09	48,323.59			748.84	49,072.43
15,000.00	Grede Endowed Scholarship	20,146.95			744.56	20,891.51			159.04	21,050.55			326.21	21,376.76
30,000.00	Growler Group Endowed Scholarship	48,592.06			1,795.79	50,387.85			383.59	50,771.44			786.77	51,558.21
10,000.00	Harlan McCaskill Endowment					-	10,000.00		76.13	10,076.13			156.14	10,232.27
10,050.00	Hartley & West Memorial Endowment	15,743.53			581.83	16,325.36			124.28	16,449.64			254.91	16,704.55
15,000.00	Hilda Lee Endowed Scholarship	24,826.86			917.51	25,744.37			195.98	25,940.35			401.98	26,342.33
16,550.00	J. Paul Russell Endowed Scholarship	33,827.71			1,250.15	35,077.86			267.04	35,344.90			547.72	35,892.62
31,245.00	James Eugene & Anne Roberts Samsel Endowed Scholarship	33,513.16			1,238.53	34,751.69			264.55	35,016.24			542.62	35,558.86
14,000.00	James L. Dunlap, Sr. Memorial Endowed Scholarship	18,410.38			680.38	19,090.76			145.33	19,236.09			298.09	19,534.18
20,000.00	Jean and JF Allen Endowed Scholarship	23,983.02			886.33	24,869.35	5,000.00		227.39	30,096.74			466.39	30,563.13
11,070.00	Joan and Frank Kersey Endowed Scholarship	19,890.89			735.10	20,625.99			157.02	20,783.01			322.06	21,105.07
10,000.00	John and Goldie Wallace Endowed Scholarship	13,313.91			492.04	13,805.95			105.10	13,911.05			215.57	14,126.62
12,500.00	Johnny Russell Endowed Scholarship	23,638.74			873.61	24,512.35			186.60	24,698.95			382.74	25,081.69
10,000.00	Jordan Lumber Montgomery Scholars Program Endowed Scholarship	14,368.14			531.00	14,899.14			113.42	15,012.56			232.64	15,245.20
23,000.00	Jordan Lumber Endowed Scholarships	40,680.00			1,503.39	42,183.39			321.13	42,504.52			658.66	43,163.18
6,000.00	Love Joy United Methodist Church Endowed Scholarship	7,744.65			286.22	8,030.87			61.14	8,092.01			125.40	8,217.41
11,835.00	M.W. "Bill" Mullinix, Sr. and Nancy Hulin Mullinix Endowed Scholarship	18,931.66			699.65	19,631.31			149.45	19,780.76			306.53	20,087.29
27,272.96	Madeline and James B. Allen Endowed Scholarship	40,109.60			1,482.31	41,591.91			316.63	41,908.54			649.43	42,557.97
10,000.00	Margaret & Herbert C. Green Forestry Endowment	17,123.96			632.84	17,756.80			135.18	17,891.98			277.26	18,169.24
14,325.08	Mary P. and Charles T. Kirk Endowed Scholarship	23,405.71			864.99	24,270.70			184.77	24,455.47			378.97	24,834.44
21,615.78	Matt Ellis Endowed Scholarship	34,360.38			1,269.84	35,630.22			271.24	35,901.46			556.34	36,457.80
10,070.00	Matthew and Kim Woodard Endowed Scholarship	21,102.64			779.88	21,882.52			166.58	22,049.10			341.68	22,390.78
100,000.00	MidwayUSA Endowed Firearms Fund	136,509.87			5,044.93	141,554.80			1,077.61	142,632.41			2,210.28	144,842.69
10,000.00	Montgomery Insurance Scholarship Endowment	14,648.27			541.35	15,189.62			115.63	15,305.25			237.17	15,542.42

## Appendix E.4

CURRENT PRINCIPAL	Endowed Funds : 4th Quarter	Mar 2021 Balance	Apr 2021 Contributions	Apr 2021 Expenses	Apr 2021 Inv. Gains/Losses	Apr 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Inv. Gains/Losses	May 2021 Balance	Jun 2021 Contributions	Jun 2021 Expenses	Jun 2021 Inv. Gains/Losses	Jun 2021 Balance
13,000.00	Montgomery Motors Montgomery Scholars Program Endowed Scholarship	18,605.78			687.61	19,293.39			146.87	19,440.26			301.25	19,741.51
37,362.44	Montgomery Scholars Program Endowed Scholarship	60,390.15	150.00		2,237.35	62,777.50			477.91	63,255.41	50.00		981.00	64,286.41
10,000.00	Oliver and Wanda Sweeney Endowment					-	10,000.00		76.13	10,076.13			156.14	10,232.27
22,000.00	Pat and Howard Burkart Endowed Scholarship	39,775.50			1,469.96	41,245.46			313.99	41,559.45			644.02	42,203.47
10,200.00	Pete Herron BLET Endowed Scholarship	10,237.34			378.34	10,615.68	200.00		82.34	10,898.02			168.88	11,066.90
30,000.00	Progress Energy Endowed Scholarships	51,595.21			1,906.78	53,501.99			407.29	53,909.28			835.39	54,744.67
10,000.00	Progress Energy Montgomery Scholars Program Endowed Scholarship	16,052.18			593.23	16,645.41			126.72	16,772.13			259.91	17,032.04
11,271.60	Jesse T. " Jack " Pugh Memorial Endowed Scholarship	15,439.34			570.58	16,009.92			121.88	16,131.80			249.98	16,381.78
18,928.18	Quik Chek Montgomery Scholars Program Endowed Scholarship	27,663.70			1,022.35	28,686.05			218.38	28,904.43			447.91	29,352.34
12,500.00	Randolph Electric Membership Corporation Endowed Scholarship	18,036.01			666.55	18,702.56			142.38	18,844.94			292.03	19,136.97
11,890.00	Riley and Marilyn Phillips Endowed Scholarship	16,135.30			596.30	16,731.60			127.37	16,858.97			261.25	17,120.22
49,916.04	Frank Tedder and Edith Whicker Roberts Endowed Scholarship	71,434.29			2,639.96	74,074.25			563.90	74,638.15			1,156.62	75,794.77
27,144.85	Samantha B. Hussey Memorial Endowed Scholarship	34,491.55	160.00		1,280.60	35,932.15	160.00		274.76	36,366.91	160.00		566.03	37,092.94
10,000.00	Sandbeck Scholarship Endowment	12,393.38			458.02	12,851.40			97.83	12,949.23			200.67	13,149.90
25,000.00	Springs Industries Endowed Scholarship	51,857.49			1,916.47	53,773.96			409.36	54,183.32			839.64	55,022.96
15,000.00	Stanly Regional Medical Center Endowed Scholarship	20,219.41			747.24	20,966.65			159.61	21,126.26			327.38	21,453.64
17,765.18	Steve Hamilton Memorial Endowed Scholarship	23,895.00			883.08	24,778.08			188.63	24,966.71			386.89	25,353.60
10,100.00	Strong/Thompson Excellence in Forestry Scholarship	14,018.69			518.08	14,536.77			110.66	14,647.43			226.98	14,874.41
10,200.00	Harold & Carolyn VanDerveer Nursing Assistant Scholarship Endowment	16,511.35			610.20	17,121.55			130.34	17,251.89			267.34	17,519.23
30,500.00	Terri McCaskill Stafford Endowed Scholarship	35,648.51			1,317.45	36,965.96			281.41	37,247.37			577.20	37,824.57
60,000.00	Troy Lumber Company Scholarship Endowment	60,007.21	10,000.00		2,587.22	72,594.43			552.64	73,147.07			1,133.51	74,280.58
12,500.00	Uwharrie Environmental Montgomery Scholars Program Endowed Scholarship	24,166.49			893.11	25,059.60			190.77	25,250.37			391.29	25,641.66
10,605.00	Wanda and Michael Hamilton Memorial Nursing Scholarship Endowment	15,827.10			584.91	16,412.01			124.94	16,536.95			256.26	16,793.21
5,745.00	William "Billy" H. Johnson Jr. Endowed Scholarship	7,864.07			290.63	8,154.70	75.00		62.65	8,292.35	75.00		129.66	8,497.01
29,000.00	Willis Endowed Scholarship	26,007.89			961.16	26,969.05	9,000.00		273.82	36,242.87			561.63	36,804.50
8,500.00	Win & Elizabeth Dozier Endowed Scholarship	14,339.62			529.94	14,869.56			113.20	14,982.76			232.18	15,214.94
13,531.36	Woodrow Robinton Scholarship Endowment	15,465.97			571.57	16,037.54			122.09	16,159.63			250.41	16,410.04
13,987.34	Zane Simmons Endowed Scholarship - Pursuit of Excellence	26,248.26			970.04	27,218.30			207.20	27,425.50			424.99	27,850.49
438,907.04	General Scholarship	1,370,602.19	230.00		50,661.22	1,421,493.41	30.00		10,821.60	1,432,345.01	30.00	9,580.29	22,048.05	1,444,842.77
2,174,785.32														
	Total Fund Balance	4,030,211.70	11,210.00	-	149,356.92	4,190,778.62	36,485.00	-	32,180.81	4,259,444.43	335.00	9,580.29	65,862.38	4,316,061.52

## Appendix E.5

STIF Account: 4th Quarter	March 2021 Balance	April 2021 Contributions	April 2021 Expenses	April 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Balance	June 2021 Contributions	June 2021 Expenses	June 2021 Balance
Accounting Program	125.00			125.00			125.00			125.00
Agriculture Program	48.60			48.60			48.60			48.60
Alexander Julian Scholarship for Carolina Craft Excellence	59.00			59.00			59.00			59.00
Allied Health Bldg.	12,284.75			12,284.75			12,284.75			12,284.75
American Firearms and Shooting Foundation Scholarship	-			-			-			-
Basic Skills Program Fund	157.20			157.20			157.20			157.20
Bear Paw Rifle Merit Scholarship	500.00			500.00		500.00	-			-
Bell Tower	-			-			-			-
Bernice McRae Memorial Scholarship	1,399.80			1,399.80			1,399.80			1,399.80
William "Bill" R. Muse, Jr. Memorial Scholarship	246.40			246.40			246.40			246.40
BLET Program	389.47			389.47			389.47			389.47
Blue Cross Blue Shield FireFighter Funds	-			-			-			-
Brownells Gunsmithing Scholarships	32.00			32.00			32.00			32.00
Bruce Turner Continuing Education Scholarships	287.86	30.00		317.86	30.00	91.60	256.26	30.00		286.26
Business Tech Scholarship	1,255.00			1,255.00			1,255.00			1,255.00
Cannon Foundation - Blair Hall Floor	-			-			-			-
Career and College Promise Program	3,820.00	135.00		3,955.00	85.00	3,955.00	85.00	85.00		170.00
Chi Sigma Club Scholarship	71.73			71.73			71.73			71.73
Child Study Club Scholarship	100.00			100.00			100.00			100.00
College Transfer AA Program	793.05	40.00		833.05	40.00		873.05	40.00		913.05
Community Involvement	1,438.16			1,438.16	50.00		1,488.16	50.00		1,538.16
Computer Information Technology Program	1,022.32			1,022.32			1,022.32			1,022.32
Continuing Ed. Art Class Assistance	1,819.00			1,819.00			1,819.00			1,819.00
Counseling & Career Development Center	1,081.80			1,081.80			1,081.80			1,081.80
Cross Cut Saw	950.00			950.00			950.00			950.00
CW Gunsmithing Merit Scholarship	1,500.00			1,500.00		500.00	1,000.00			1,000.00
Dental Assisting Program	1,234.99			1,234.99			1,234.99			1,234.99
Dianne G. Nelson Scholarship Fund	2,425.00			2,425.00			2,425.00			2,425.00
Donnie Lee Little, Jr. Merit Scholarship	-			-			-			-
Dr. Charles Highsmith Nurses Scholarship-NCCF	-			-			-			-

## Appendix E.6

STIF Account: 4th Quarter	March 2021 Balance	April 2021 Contributions	April 2021 Expenses	April 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Balance	June 2021 Contributions	June 2021 Expenses	June 2021 Balance
Drone Program	5.00			5.00			5.00			5.00
Duke Energy NCCF Apprenticeship Grant	166,192.67			166,192.67			166,192.67		635.60	165,557.07
Earle and Jean Connelly Scholarship (NCCF)	1,822.60			1,822.60		330.00	1,492.60			1,492.60
Early Childhood Program Merit Scholarship	90.00			90.00			90.00			90.00
Electrical/Electronics Program	1,000.00			1,000.00			1,000.00			1,000.00
Emergency Financial Aid	2,995.00	10.00		3,005.00	10.00		3,015.00	10.00		3,025.00
Employee Memorial Garden	43.19			43.19			43.19			43.19
Entrance Landscaping	68.35			68.35			68.35			68.35
FACTS (eCashier)	5,000.00			5,000.00			5,000.00			5,000.00
Faculty and Staff Upgrades	4,290.04	140.00		4,430.04	140.00		4,570.04	140.00		4,710.04
Financial Aid Department Fund	507.49			507.49			507.49			507.49
Food Service Technologies	120.00			120.00			120.00			120.00
Forestry Building	-			-			-			-
Forestry Program	300.00			300.00			300.00	1,000.00		1,300.00
Friend Raising Events	285.00			285.00			285.00			285.00
Friends of NRA Gunsmithing Scholarship (Curriculum)	-			-			-			-
Friends of the Library	2,177.73	70.00		2,247.73	50.00		2,297.73	50.00		2,347.73
High School Equivalency Testing Fees Assistance	415.00			415.00			415.00			415.00
Gelynda T. Capel Scholarship Endowment (NCCF)	599.07			599.07			599.07	1,280.00		1,879.07
General Building Fund	4,478.33			4,478.33			4,478.33			4,478.33
GetFit StayFit Scholarship	595.00	20.00		615.00	20.00		635.00	20.00		655.00
Get Outdoors Program	543.12			543.12			543.12			543.12
Glenn & Lynne Hancock Scholarship	-			-			-			-
Gunsmithing Program	26,326.99	25.00		26,351.99		9,000.00	17,351.99			17,351.99
Harold & Carolyn VanDerveer Named Scholarship	1,163.00			1,163.00			1,163.00			1,163.00
Human Services Program	819.40	20.00		839.40	20.00		859.40	20.00		879.40
Hunters Helping Kids Merit Scholarship	25.00			25.00			25.00			25.00
HVAC Program	3,903.84	70.00		3,973.84	20.00		3,993.84	20.00		4,013.84
J. & M. Hickman Scholarship	500.00			500.00			500.00			500.00
JF and Jean Allen Family Scholarship-NCCF	-			-			-			-
Knifemaking Scholarship	103.40			103.40			103.40			103.40

## Appendix E.7

STIF Account: 4th Quarter	March 2021 Balance	April 2021 Contributions	April 2021 Expenses	April 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Balance	June 2021 Contributions	June 2021 Expenses	June 2021 Balance
Leadership Montgomery	5,127.95			5,127.95			5,127.95			5,127.95
League for Innovation	-			-			-			-
Legacy Bricks	735.30			735.30			735.30			735.30
Legacy Gift	33.43	100.00	113.61	19.82	50.00		69.82	50.00		119.82
Lenue Tyson James Memorial Scholarship	227.80			227.80			227.80			227.80
Lola Shelton James Memorial Scholarship	-			-			-			-
MCC Unrestricted Annual Fund	33,210.11	167.42		33,377.53	115.00		33,492.53	90.00		33,582.53
Medical Assisting Program	746.50			746.50			746.50			746.50
Metal Engraving	332.95			332.95			332.95			332.95
MidwayUSA Firearms Fund	7,260.56			7,260.56			7,260.56			7,260.56
Minority Male Mentoring Program	1,065.42			1,065.42			1,065.42			1,065.42
Minority Male Mentoring Scholarship	95.00			95.00			95.00			95.00
MLK Day On Challenge	602.41	1,050.00		1,652.41	50.00		1,702.41	50.00		1,752.41
Morgan-Hutchinson Scholarship in Arts and Sciences	660.00	10.00		670.00	10.00		680.00	10.00		690.00
Mr. and Mrs. William B. Landon Scholarship	-			-			-			-
Mt. Gilead Civitan Club Scholarship	-			-			-			-
Mt. Gilead Lions Club Scholarship	-			-			-			-
Multi-Purpose Room Repairs	493.76			493.76			493.76			493.76
Nancy Capel - NCCF funds: anonymous	1,745.00			1,745.00			1,745.00	1,650.00		3,395.00
NRA Foundation CE Gunsmithing Scholarship	823.40			823.40		399.00	424.40			424.40
NRA Foundation Curriculum Gunsmithing Scholarship	-			-			-			-
Nurse Pinning Ceremony	4,441.57	10.00	184.70	4,266.87	10.00	417.21	3,859.66	10.00	104.32	3,765.34
Nursing Program	30.00			30.00			30.00			30.00
General Building Fund	-			-			-			-
Open House	(16.26)			(16.26)			(16.26)			(16.26)
OST Program	30.66			30.66			30.66			30.66
PERSIST Program	-			-			-			-
Pottery Program	3,305.11	25.00	120.00	3,210.11	536.40		3,746.51		130.13	3,616.38
Pottery Scholarship	1,850.05			1,850.05		400.00	1,450.05			1,450.05
Pottery Student Professional Development Fund	25.00			25.00			25.00			25.00
Problem Gambling Grant	311.78		482.48	(170.70)		522.13	(692.83)			(692.83)

## Appendix E.8

STIF Account: 4th Quarter	March 2021 Balance	April 2021 Contributions	April 2021 Expenses	April 2021 Balance	May 2021 Contributions	May 2021 Expenses	May 2021 Balance	June 2021 Contributions	June 2021 Expenses	June 2021 Balance
Professional Development	22.39			22.39			22.39			22.39
Quik Chek Named Scholarship NCCF	-			-			-			-
REMC Drone Program	428.94			428.94			428.94			428.94
Relay for Life	-			-			-			-
Ribbon of Hope Grant	-			-			-			-
Sales Tax Reimbursement	-			-			-			-
Sandhills Dental Assistant Society Scholarship	2,480.00	10.00		2,490.00	10.00		2,500.00	10.00		2,510.00
SIM Man-Cannon Foundation	72.60			72.60			72.60			72.60
Shooting & Hunting Sports Mgmt	45,618.24		2,088.30	43,529.94			43,529.94		(2,088.30)	45,618.24
Trailblazer Shooting Club	658.24			658.24			658.24			658.24
Shooting Range	70,030.00			70,030.00			70,030.00			70,030.00
Student Competition Fund	-			-			-			-
Student Union/Sports Courts	151.82			151.82			151.82			151.82
Summer Camp - Forestry	75.00			75.00			75.00			75.00
Summer Camp - Photography	87.31			87.31			87.31			87.31
Summer Camp - Clay	49.50			49.50			49.50			49.50
Taxidermy Program	4,159.83			4,159.83			4,159.83			4,159.83
Theodore C. Sanders Gunsmithing Scholarship	6,050.00			6,050.00		6,000.00	50.00			50.00
Tommy McNabb Knifemaking Scholarship	2,500.00			2,500.00			2,500.00			2,500.00
Troy Rotary	-			-			-			-
Walmart Scholarship	-			-			-			-
Win & Elizabeth Dozier Named Scholarship	800.00			800.00			800.00			800.00
Women's Minority Mentoring (Women of Empowerment)	196.75			196.75			196.75			196.75
Woodrow W. Robinson Scholarship Endowment (NCCF)	40.00			40.00			40.00			40.00
Woodsmen's Meet	480.79			480.79			480.79			480.79
Accumulated Interest	31,034.45	79.08		31,113.53	79.02	1,740.00	29,452.55	85.29	(588.44)	30,126.28
Fund Balance	485,483.71	2,011.50	2,989.09	484,506.12	1,325.42	23,854.94	461,976.60	4,700.29	(1,806.69)	468,483.58

### MCC Foundation Budget FY 2020-21

1st Quarter = July-Sept  
2nd Quarter = Oct.-Dec.  
3rd Quarter = Jan.-March  
4th Quarter = April-June

Quarter Ended: 6/30/2021

			1st Quarter Expenses July, Aug., Sept.	2nd Quarter Expenses Oct, Nov, Dec.	3rd Quarter Expenses Jan, Feb, Mar.	4th Quarter Expenses Apr. May June	Y-T-D Expenses	Unexpended Balance	Percent Expended
	Account Description	Budget							
Operating Expenses	Annual Audit	\$4,000		\$ 3,950			\$ 3,950	\$ 50	99%
	Donor/Endowment Maintenance	\$1,000					-	\$ 1,000	0%
	Miscellaneous/contingency	\$1,800		\$ 520	\$ 200		\$ 720	\$ 1,080	40%
	Insurance	\$1,400	\$ 698				\$ 698	\$ 702	50%
College Outreach	Mini-Grants	\$2,500					\$ -	\$ 2,500	0%
	Professional Development	\$1,500				\$ 193	\$ 193	\$ 1,307	13%
	Friend Raisers	\$1,000					\$ -	\$ 1,000	0%
	Diversity Days	\$500					\$ -	\$ 500	0%
	Awards Ceremony	\$800					\$ -	\$ 800	0%
	Donor Appreciation	\$1,000					\$ -	\$ 1,000	0%
	MLK Day on Challenge	\$1,000			\$ 1,000		\$ 1,000	\$ -	100%
	Summer Camps	\$2,000				\$ 476	\$ 476	\$ 1,524	24%
	Annual Fund Drive	\$800					\$ -	\$ 800	0%
	Alumni Program	\$2,000					\$ -	\$ 2,000	0%
	Student Support	Ambassadors Scholarships	\$6,000		\$ 3,000	\$ 3,000		\$ 6,000	\$ -
Career and College Promise Books		\$5,000				\$ 5,000	\$ 5,000	\$ -	100%
Occupational Scholarships		\$8,000	\$ 1,759	\$ 2,564		\$ 1,769	\$ 6,092	\$ 1,908	76%
Events	Shooting Clays Tournament	\$5,000					\$ -	\$ 5,000	0%
	Raffle/Dinner budget	\$10,500	\$ 5,812	\$ 66			\$ 5,878	\$ 4,622	56%
	Golf Tournament	\$3,000				2101.45	\$ 2,101	\$ 899	70%
	Totals	\$58,800	\$ 8,269	\$ 10,101	\$ 4,200	\$ 7,438	\$ 30,007	\$ 26,692	51%

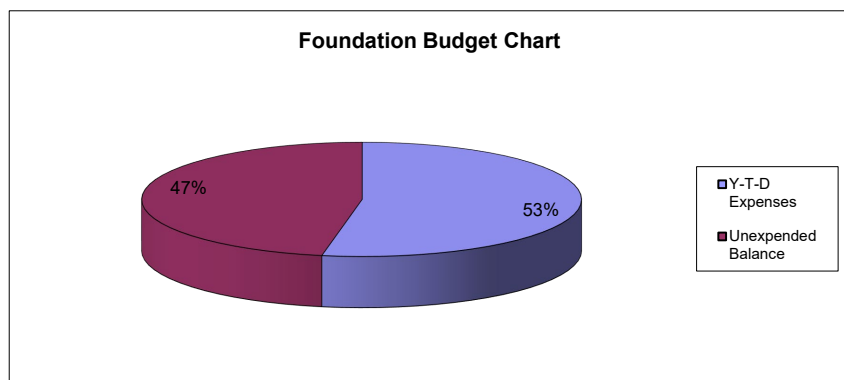
**Misc Items:**

**First Quarter**

**Second Quarter**

**Third Quarter**

**Fourth Quarter**



### MCC Foundation Budget FY 2021-22

1st Quarter = July-Sept  
2nd Quarter = Oct.-Dec.  
3rd Quarter = Jan.-March  
4th Quarter = April-June

Quarter Ended:

		1st Quarter Expenses July, Aug., Sept.	2nd Quarter Expenses Oct, Nov. Dec.	3rd Quarter Expenses Jan, Feb. Mar.	4th Quarter Expenses Apr. May June	Y-T-D Expenses	Unexpended Balance	Percent Expended
Account Description	Budget							
Operating Expenses								
Annual Audit	\$4,000					\$ -	\$ 4,000	0%
Donor/Endowment Maintenance	\$1,000					\$ -	\$ 1,000	0%
Miscellaneous/contingency	\$1,800					\$ -	\$ 1,800	0%
Insurance	\$1,400					\$ -	\$ 1,400	0%
College Outreach								
Mini-Grants	\$2,500					\$ -	\$ 2,500	0%
Professional Development	\$1,500					\$ -	\$ 1,500	0%
Friend Raisers	\$1,000					\$ -	\$ 1,000	0%
Diversity Days	\$500					\$ -	\$ 500	0%
Awards Ceremony	\$800					\$ -	\$ 800	0%
Donor Appreciation	\$1,000					\$ -	\$ 1,000	0%
MLK Day on Challenge	\$1,000					\$ -	\$ 1,000	0%
Summer Camps	\$2,000					\$ -	\$ 2,000	0%
Annual Fund Drive	\$800					\$ -	\$ 800	0%
Alumni Program	\$2,000					\$ -	\$ 2,000	0%
Student Support								
Ambassadors Scholarships	\$6,000					\$ -	\$ 6,000	0%
Sandra Miller High School Assistance Fund	\$5,000					\$ -	\$ 5,000	0%
Occupational Scholarships	\$8,000					\$ -	\$ 8,000	0%
Events								
Shooting Clays Tournament	\$5,000					\$ -	\$ 5,000	0%
Raffle/Dinner	\$10,500					\$ -	\$ 10,500	0%
Golf Tournament	\$3,000					\$ -	\$ 3,000	0%
Totals	\$58,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,800	0%

**Misc Items:**

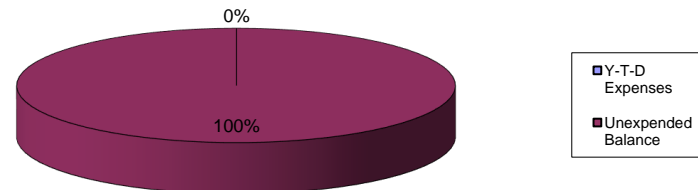
First Quarter

Second Quarter

Third Quarter

Fourth Quarter

Foundation Budget Chart



## Appendix H

OCCUPATIONAL SCHOLARSHIPS										
Name	Student ID #	Course	Term	Course Start Date	10% Date	Course End Date	Course Cost	Paid by Student	Paid by Scholarship	Occupational Scholarship Balance
		Balance as of July 1, 2020								8,000.00
Vera Denison	453265	Studio Pottery (22390)	2020ce2	6/19/2020	6/19/2020	8/7/2020	127.00	0.00	127.00	
Donna Mooney	451031	Studio Pottery (22390)	2020ce2	6/19/2020	6/19/2020	8/7/2020	127.00	0.00	127.00	
James Price	405688	Studio Pottery (22390)	2020ce2	6/19/2020	6/19/2020	8/7/2020	127.00	0.00	127.00	
Charles Wright	451859	Studio Pottery (22390)	2020ce2	6/19/2020	6/19/2020	8/7/2020	127.00	0.00	127.00	
Linda Carlson	462076	Studio Pottery (22390)	2020ce2	6/19/2020	6/19/2020	8/7/2020	127.00	0.00	127.00	
Patsylou Franklin	387046	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Charles Lambert	422658	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Margo Ashford	460792	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Catherine Neal	422747	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Sandra Ridley	405075	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Miriam Runyon	459940	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Jill Rhinehart	461827	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	72.00	55.00	
Tanya Davis	459443	Studio Pottery (22387)	2020ce2	6/18/2020	6/18/2020	8/6/2020	127.00	0.00	127.00	
Elizabeth Cameron	462574	Nursing Assistant 1 (22632)	2020ce2	6/15/2020	6/17/2020	8/4/2020	180.00	0.00	180.00	
Shantera Emerson	463151	NA (22827)	2020ce3	9/8/2020	9/15/2020	12/2/2020	197.60	0.00	264.00	
Kiev Marshall	398326	NA (22787)	2020ce3	9/14/2020	9/21/2020	12/2/2020	201.60	0.00	72.73	
Kianna Ridley	463086	NA (22787)	2020ce3	9/14/2020	9/21/2020	12/2/2020	201.60	0.00	287.63	
Tanasha Greene	449001	NA (22787)	2020ce3	9/14/2020	9/21/2020	12/2/2020	201.60	0.00	89.34	
Crystal Farrington	463155	NA (22827)	2020ce3	9/8/2020	9/15/2020	12/2/2020	197.60	0.00	112.00	
Jahia Cole	456078	NA (22735)	2020ce3	8/19/2020	8/26/2020	10/28/2020	197.60	0.00	64.60	
Anne Crabbe	435295	22570 (Pottery)	2020ce3	8/21/2020	8/28/2020	12/11/2020	182.00	0.00	182.00	
Sara Smith	454265	22573 (Pottery)	2020ce3	8/25/2020	9/1/2020	12/15/2020	182.00	0.00	182.00	
Victoria Leburg	401159	22567 (Pottery)	2020ce3	8/19/2020	8/26/2020	12/9/2020	182.00	0.00	182.00	
Karen Lowder	398859	22573 (Pottery)	2020ce3	8/25/2020	9/1/2020	12/15/2020	182.00	0.00	182.00	
Beth Smith	391547	22567 (Pottery)	2020ce3	8/19/2020	8/26/2020	12/9/2020	182.00	0.00	182.00	
Paula Smith	458294	22573 (Pottery)	2020ce3	8/25/2020	9/1/2020	12/15/2020	182.00	0.00	182.00	
Brandi Edwards	459437	Phlebotomy (22719)	2020ce3	9/14/2020	9/22/2020	12/15/2020	197.60	197.60	100.00	
Grace Kohl	461581	Phlebotomy (22719)	2020ce3	9/14/2020	9/22/2020	12/15/2020	197.60	197.60	100.00	
Donna Brown	454592	Phlebotomy (22719)	2020ce3	9/14/2020	9/22/2020	12/15/2020	197.60	197.60	100.00	
Garry Carlson	462077	Pottery (22874)	2020ce3	9/24/2020	10/1/2020	12/10/2020	182.00	0.00	182.00	
Luke Smith	462658	NA	2020ce3	8/19/2020	8/26/2020	10/28/2020	197.60	0.00	100.00	
Briseida Zavaleta- Jaramillo	449663	NA	2021ce1	8/19/2020	8/26/2020	10/28/2020	202.60	0.00	202.60	
Frank Redd	440519	Machining	2021ce1	8/19/2020	8/26/2020	10/28/2020	181.60	0.00	181.60	
Guy Weaver	456041	Machining	2021ce1	8/19/2020	8/26/2020	10/28/2020	181.60	0.00	181.60	
William Hyatt	463627	Taxidermy Section 3	2021ce1	3/31/2021	4/6/2021	5/10/2021	202.60	202.60	100.00	
Colby Stancil	462893	Taxidermy Section 3	2021ce1	3/31/2021	4/6/2021	5/10/2021	202.60	202.60	100.00	
Susan Wright	455298	Kydex Holster Making	2021ce1	4/16/2021	4/16/2021	4/18/2021	146.60	146.60	100.00	
Ladwana Covington	464418	Advanced EMTI Hybrid	2021ce3	7/6/2021	7/24/2021	11/24/2021	194.60	14.60	180.00	
Amber S. Collins	443082	EMTI Hybrid	2021ce3	7/6/2021	7/24/2021	11/13/2021	194.60	14.60	180.00	
Brandon Hillis	464408	Advanced EMTI Hybrid	2021ce3	7/6/2021	7/24/2021	11/24/2021	194.60	14.60	180.00	
Elisha Greene	415877	Aseptic Processing Tech (22862)	2020ce3	9/28/2020	10/5/2020	12/16/2020	181.60	0.00	181.60	
Roy Rodriguez	455005	Intro to Refrigeration (22714)	2020ce3	8/19/2020	8/31/2020	12/16/2020	181.60	0.00	181.60	
							Balance Remaining			1,907.70
		42 Scholarships Awarded					Total Dollars Awarded			6,092.30

# Montgomery Community College Foundation

## Scholarship Awards Ceremony

Wednesday, August 25, 2021  
5:30 p.m.

Capel Hall, Multi-Purpose Room  
Montgomery Community College  
1011 Page Street  
Troy, NC 27371

Please RSVP by  
Monday, August 16, 2021  
by calling Korrie Ervin at 910-898-9603  
or emailing [ervink@montgomery.edu](mailto:ervink@montgomery.edu).



The Montgomery Community College Foundation Board of Directors invites you to join us for our annual Fall Fundraiser, Friday, October 8, 2021 at the TownStage Amphitheater in Troy. Come and enjoy live music, dinner, dancing, silent auction and a chance to win \$5,000!

Montgomery Community College Foundation is a 501(c)3 corporation that supports the college by providing student scholarships. The Foundation also enhances students' educational experiences with grants and special endowed funds. The Foundation provides opportunities to individuals who cannot afford a college education.

Special recognition is given to sponsors at the event. In addition, donors are recognized by the Foundation annually in a report to the community that is distributed to stakeholders each February. The report is posted on the college's website under College Information. Donors are recognized on the Foundation's web pages, on the college's Facebook page, recognition on the college's Donor Wall of Honor in the main hallway of Capel Hall, and in the event materials.

A sponsorship to a Montgomery Community College Foundation event is a gift that continues to provide benefits to our students throughout the year.



For tickets, please contact the Foundation Office at: 910-898-9603, [ervink@montgomery.edu](mailto:ervink@montgomery.edu), or contact any member of the Montgomery Community College Board of Trustees or Foundation Board of Directors.

### Foundation Board of Directors

Jean Abbott  
Roy Anderson  
Chad Bledsoe  
David Britt  
Claudia Bulthuis  
Katherine Dunlap  
Bill Hudson  
Rosemary Huntley  
Gordon Knowles  
Earl Leake  
Andrea Marshall  
Jeanette McBride  
Gary McRae  
Anne Roberts Samsel  
Mike Collins

### Board of Trustees

Phil Absher  
Tawanda Bennett  
Claudia Bulthuis  
Gelynda Capel  
Katherine Dunlap  
Susan Eggleston  
Robert Harris  
Kerry Hensley  
Philip Jones  
Gordon Knowles  
Bill Price

## The Montgomery Community College Foundation's Fall Fundraiser

*Raffle - Dinner - Auction - Music*

Friday, October 8, 2021

6:00 pm



Please join us at the  
TownStage Amphitheater  
225 Smitherman Street, Troy



## Sponsorship Opportunities

### Golden Sponsor—\$3,000

Includes four raffle tickets, reserved seating for eight at the event, a Montgomery Community College pottery piece, sponsorship banner displayed the night of the event, and sponsorship recognition on all printed materials.

### Legacy Sponsor—\$2,000

Includes three raffle tickets, reserved seating for six at the event, a Montgomery Community College pottery piece, sponsorship banner displayed the night of the event, and the sponsorship recognition on all printed materials.

### Partner Sponsor—\$1,000

Includes two raffle tickets, reserved seating for four at the event, sponsorship banner displayed the night of the event, and sponsorship recognition on all printed materials.

### Trailblazer Sponsor—\$500

Includes one raffle ticket, reserved seating for two at the event, and sponsorship recognition on all printed materials.

### Friend Sponsor—\$250

Includes one raffle ticket, sponsorship recognition on all printed materials as an event sponsor.

## 2021 Fall Fundraiser

**Begins at 6:00 p.m.**

**Silent auction opens at 6:00 p.m.**

**Band begins at 6:00 p.m.**

**Dinner served at 6:30 p.m.**

**Silent auction closes at 8:15 p.m.**

**\$5,000 Grand Prize Drawing 8:30 p.m.**

- ☐ Only 300 tickets will be sold
- ☐ Ten \$100 prizes and one \$5,000 grand prize will be awarded in random drawings
- ☐ Ticket holders need not be present to win
- ☐ All proceeds benefit the Montgomery Community College Foundation, a 501(c)3 corporation.

Each \$100 ticket entitles the bearer to:

- ☐ Admission and dinner for two
- ☐ Entertainment
- ☐ Silent auction
- ☐ Chance at one of eleven cash prizes
- ☐ Inclusion in the Foundation's donor recognition materials for the year.

For more information about the event please contact Korrie Ervin, Director of Resource Development at 910-898-9603 or [ervink@montgomery.edu](mailto:ervink@montgomery.edu).

## Appendix J.2

Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Telephone \_\_\_\_\_

Email \_\_\_\_\_

I would like \_\_\_\_\_ tickets at \$100 each.

☐ A check in the amount of \_\_\_\_\_ is enclosed.

☐ Please invoice me.

Please select your sponsorship level below:

☐ Golden Sponsor—\$3,000

☐ Legacy Sponsor—\$2,500

☐ Partner Sponsor—\$1,000

☐ Trailblazer Sponsor—\$500

☐ Friend Sponsor—\$250

Or please accept by donation of \_\_\_\_\_ to support the Montgomery Community College Foundation.

Please make checks payable to:

MCC Foundation  
Attn: Korrie Ervin  
1011 Page Street

## Appendix K

## Grants Applied or in Process 2021

National Rifle Association (2)	Gunsmithing Merit Scholarships (NRA- W) Gunsmithing Merit Scholarships (NRA - E)	Merit Scholarships Merit Scholarships	1 year	\$8,000	Submitted November, 2020
Montgomery Fund	Nurse Aide Certification Financial Assistance	Funding will be used to assist those with financial need to help cover the cost of the Nurse Aide certification testing.	1 year	\$3,000	Submitted April, 2021 Received June, 2021
People Helping People (REMC)	Success Studio	The fund will be used to purchase equipment to create a Success Studio for patrons to come into the library when they need a virtual space for job interviewing or creating a video profile of themselves during a job search.	1 year	\$2,000	Submitted May, 2021 Received July, 2021

Montgomery Community College Foundation  
Event Calendar 2021

August 11, 2021	2:00 p.m.	August Board Meeting
August 25, 2021	5:30 p.m.	Awards Ceremony
October 8, 2021	6:00 p.m.	Fall Fundraiser Raffle
November 12, 2021		Shooting Clays Tournament
November 10, 2021		November Board Meeting
November 11, 2021		Veteran's Day Celebration

Annual Giving  
Comparison of Contributions by Quarter  
As of August 3, 2021

AFD Goal for 2021: \$150,000

	2021	2020	2019	2018	2017
<b>January - March Total</b>	<b>\$47,844.50</b>	<b>\$71,369.94</b>	<b>\$45,059.74</b>	<b>\$34,255.77</b>	<b>\$27,518.03</b>
Stakeholder Giving (Employee/Boards)	\$8,290.50	\$6,753.00	\$7,824.00		
Community Giving	\$29,704.00	\$58,948.94	\$31,638.74		
Event Giving	\$9,850.00	\$5,668.00	\$5,597.00		
<b>April - June Total</b>	<b>\$61,823.82</b>	<b>\$41,119.06</b>	<b>\$63,685.52</b>	<b>\$51,221.40</b>	<b>\$34,641.81</b>
Stakeholder Giving (Employee/Boards)	\$1,925.00	\$1,249.00	\$3,194.00		
Community Giving	\$53,508.82	\$37,800.06	\$47,650.52		
Event Giving	\$6,390.00	\$2,070.00	\$12,841.00		
<b>July - September Total</b>	<b>\$11,609.25</b>	<b>\$121,143.00</b>	<b>\$96,208.30</b>	<b>\$162,378.68</b>	<b>\$33,551.28</b>
Stakeholder Giving (Employee/Boards)	\$1,175.00	\$816.00	\$2,754.00		
Community Giving	\$7,264.25	\$92,737.00	\$59,056.30		
Event Giving	\$3,170.00	\$27,590.00	\$34,398.00		
<b>October - December Total</b>		<b>\$51,734.68</b>	<b>\$68,347.99</b>	<b>\$37,669.19</b>	<b>\$214,726.04</b>
Stakeholder Giving (Employee/Boards)		\$17,308.03	\$4,939.59		
Community Giving		\$25,676.65	\$48,501.40		
Event Giving		\$8,750.00	\$14,907.00		
<b>TOTAL</b>	<b>\$121,277.57</b>	<b>\$285,366.68</b>	<b>\$273,301.55</b>	<b>\$285,525.04</b>	<b>\$310,437.16</b>