



# MONTGOMERY COMMUNITY COLLEGE FOUNDATION

1011 Page Street · Troy, NC 27371 · (910) 898-9603 · [ervink@montgomery.edu](mailto:ervink@montgomery.edu)

The regular meeting of the Foundation Board of Directors of Montgomery Community College will be held on Wednesday, May 12, 2021 at 1 p.m. via zoom.

**Call to Order – Jean Abbott, Foundation President**

**Approval of the Agenda – Jean Abbott – Action**

**Welcome – Jean Abbott**

**Minutes – Jean Abbott**

\* February 10, 2021 Foundation Board Minutes – **Appendix A – Action**

**Finance Committee Report – Gary McRae, Committee Chair**

\* Wells Fargo 3<sup>rd</sup> Quarter Performance Report – **Appendix B**

**Nominating Committee Report – Claudia Bulthuis, Committee Chair**

\* Rotation and Terms Schedule – **Appendix C**

\* Re-Appointment Recommendations – **Action**

\* New Board Member Recommendations – **Action**

**Treasurer Report – Jeanette McBride, Foundation Treasurer**

\* Fund Statements – **Appendix D – Action**

\* College and Career Promise Books/Program – **Appendix E – Discussion - Action**

**Foundation Reports – Korrie Ervin, Director of Resource Development**

\* Budget Review – **Appendix F**

\* 2021-2022 Proposed Budget – **Appendix G – Action**

\* 2020-2021 Occupational Scholarships – **Appendix H**

\* 23<sup>rd</sup> Annual Golf Tournament Review - **Appendix I**

\* 2021 Fall Fundraiser - **Discussion**

\* Summer Camps – **Appendix J**

\* Grants Update – **Appendix K**

\* 2021 Calendar – **Appendix L**

\* 2021 Annual Fund Drive Cumulative Donations – **Appendix M**

**President's Report**

**New Business**

**Adjourn – Action**

***\*\*Next Meeting August 11, 2021\*\****

**Montgomery Community College  
Foundation Board Meeting  
February 10, 2021**

The regular meeting of the Foundation Board of Directors of Montgomery Community College was held on Wednesday, February 10, 2021 at 1 p.m via zoom.

Present were: Jean Abbott, President; Dr. Katie Dunlap, Vice President Gary McRae; Claudia Bulthuis; Earl Leake; Andrea Marshall; Gordon Knowles; David Britt; Dr. Chad Bledsoe; Korrie Ervin; Jeanette McBride; Mike Collins; Andy Speer; Jim Matheny; Sharon Matheny; Jay Jacob; Brian Green; Kristen Lehrer; and Courtney Atkins.

Absent: Rosemary Huntley; Anne Samsel; Roy Anderson; Jane Van Sinderen; and Ah'Jada Ingram.

**Call to order – Jean Abbott, President**

Mrs. Abbott called the meeting to order at 1:01 p.m.

**Approval of the Agenda – Jean Abbott**

Mr. Knowles made a motion, seconded by Mr. McRae, to approve the agenda for the February 10, 2021 Foundation Board meeting. The motion carried.

**Welcome – Jean Abbott**

Mrs. Abbott welcomed all in attendance.

**Awards Presentation**

Mrs. Abbott presented the Fundraiser of the Year award to Mr. Andy Speer, MCC Taxidermy Instructor.

Mrs. Abbott presented the Humanitarian of the Year award to Mr. and Mrs. Jim and Sharon Matheny.

**Approval of Minutes – Jean Abbott – Appendix A and Appendix B (Action)**

Mr. Knowles made a motion, seconded by Mr. Leake, to approve the November 11, 2020 Nominating Committee Minutes. The motion carried.

Mr. Leake made a motion, seconded by Mr. McRae, to approve the November 11, 2020 Foundation Board Minutes. The motion carried.

**Finance Committee Report – Gary McRae, Committee Chair**

**Wells Fargo 2<sup>nd</sup> Quarter Performance Report – Appendix C – Jay Jacob and Brian Green and Kristen Lehrer**

Mr. Jacob gave an update to the Board on the investment earnings for the year of 2020 and the performance of funds during the 2<sup>nd</sup> quarter.

2021-2022 Scholarship Liability – Appendix D (Action)

Mrs. Ervin presented Appendix D, the 2021-2022 Scholarship Liability. The Board recommended spending up to \$150,000 in scholarships for financial need the year of 2021-2022.

Mr. Knowles made a motion, seconded by Mr. Leake, to approve the budget of spending at \$150,000 to include tuition and books for Montgomery Scholar students and financial need students for the year of 2021-2022. The motion carried.

**Treasurer Report – Jeanette McBride, Foundation Treasurer**

Fund Statements – Appendix E – (Action)

Mrs. McBride gave an update on Appendix E, the funds report for the second quarter ending December 31, 2020. The total ending funds value is at \$4,509,180.84 as of December 31, 2020.

Appendix E-2-E-4 is the report of the Endowed Funds report. All contributions and expenses from October through December are noted in the report. Expenses reported in October were for scholarship payments. Several new endowments have been established since the last meeting. Those scholarships are the Alexandra Blair Adams Memorial Endowed scholarship; the Ann Elizabeth Abbott-Snavely Memorial Endowed scholarship; the Christina “Christy” Blake Myrick scholarship endowment; and the Strong-Thompson Excellence in Forestry scholarship.

Appendix E-5-E8 is the STIF Funds report. All contributions and expenses from October through December are noted.

Mr. Leake made a motion, seconded by Mr. Knowles, to approve the 2<sup>nd</sup> quarter fund statements. The motion carried.

**Foundation Reports – Korrie Ervin, Director of Resource Development**

2020-2021 Budget Review – Appendix F

Mrs. Ervin presented Appendix G, the 2020-2021 Budget Review. Spending is in line with where it should be for the year.

MLK Day Challenge Discussion – Action

Mrs. Ervin gave a report on the MLK Day Challenge. Due to COVID-19, the group did not meet in person to pack food for this event. It is requested that \$1,000 in funds will be held for the event in the upcoming year.

Mr. Knowles made a motion, seconded by Mr. Leake, to hold \$1,000 in funds for the event in the 2022 year. The motion carried.

2020-2021 Occupational Scholarships – Appendix G

Mrs. Ervin presented Appendix J, the 2020-2021 Occupational Scholarships. The Foundation funds \$8,000 in Occupational Scholarships each year. Currently, \$4,323.30 of funds have been awarded to 21 students with \$3,676.70 remaining in the budget.

23<sup>rd</sup> Annual Golf Tournament – Appendix H

The 23<sup>rd</sup> annual golf tournament will be held virtually from April 16-May14, 2021 at Denson's Creek Golf Course.

The current corporate sponsor is Michael Hayes with Edward Jones.

Internal Annual Fund Drive Kick Off Update

Mrs. Ervin presented an update on the Internal Annual Fund Drive Kick Off. Currently, 50% of employees have given/pledged a total of \$10,000.

Annual Fund Drive Cumulative Donations – Appendix I

Mrs. Ervin presented Appendix L, the Annual Fund Drive Cumulative Donations for the year. The Foundation raised over \$285,000 for the year of 2020.

2021 Foundation Event Calendar – Appendix J

Mrs. Ervin presented the 2020 Foundation Event Calendar. The calendar will be updated to reflect the correct dates for the golf tournament. The Fall Fundraiser event, scheduled for September 17, 2021, has been put on hold due to the COVID-19 restrictions.

**President's Report**

Dr. Bledsoe gave an update on recent activities. He reported that enrollment is down due primarily to the COVID-19 pandemic. Due to everyone's efforts, there still has been no person to person transmission on campus. There are 400 COVID-19 rapid tests to use on campus if needed. Renovations in Blair Hall are almost complete with a few minor items left to be completed. The renovations in Building 500 are complete and the project will be closed out soon. The Greenhouse kits have been ordered and the contractor is waiting on those kits to arrive. The archway at student services will be constructed soon. The amphitheater will be constructed in the next few months. Interviews are ongoing for the Dean of Student Services position.

**New Business**

Mrs. Abbott asked the Board to consider forming a committee to discuss possible ways to honor Sandra Miller, former Vice Chairman, who recently passed away. Mr. Leake, Mr. Knowles, Mr. McRae and Dr. Bledsoe volunteered to serve on the committee. Discussion on ideas will be brought to the May, 2021 Foundation Board meeting.

There being no further business, Mr. Knowles made a motion, seconded by Mr. Leake, to adjourn the meeting at 2:02 p.m. The motion carried.

WELLS  
FARGO

The Private Bank

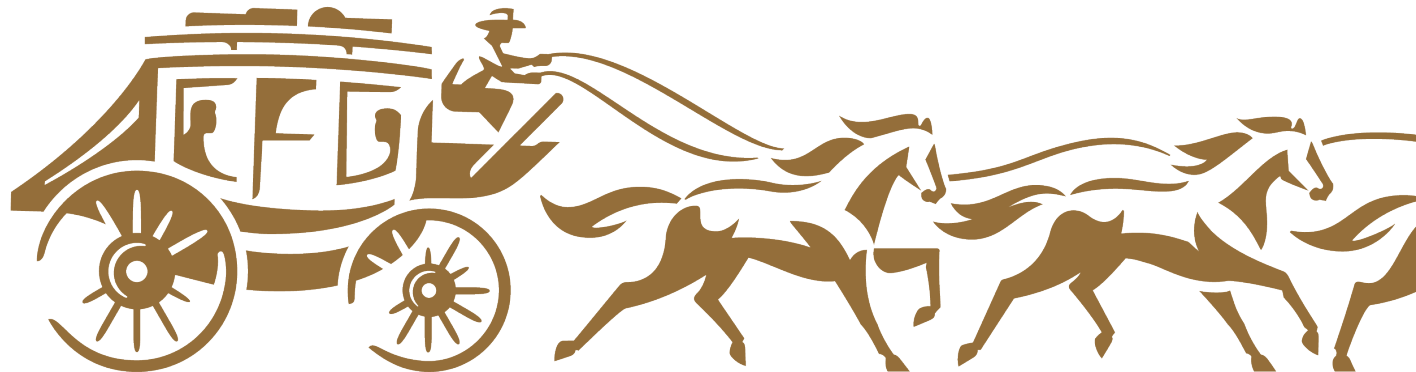
# Montgomery Community College Foundation

May 2021

Jay Jacob  
Managing Director  
Financial Advisor  
Wells Fargo Advisors

Kristen Lehrer, CAP®  
Senior Vice President  
Senior Philanthropic Specialist  
Wells Fargo Private Bank

Julie T. Jones, CFA®  
Vice President  
Investment Manager  
Wells Fargo Private Bank



# Agenda

- 
- Relationship Summary 04
  - Investment Review 06

# Relationship Summary

# Relationship Summary

## **Established**

March 2017– Wells Fargo Bank, N.A. serves as Investment Agent

## **Authorized Representatives-** as of January 2018

- Chad Bledsoe
- Korrie Ervin
- Jeanette McBride

## **Investment Objective**

Investment Policy Statement signed March 2017

- Cash 3%
- Equity 30%
- Fixed Income 61%
- Real Assets 6%

## **Statements**

- Annual, quarterly and monthly statements to Korrie Ervin
- CEO Monthly and Quarterly Statements to Toyna Luck
- CEO Monthly, Quarterly and Annual statements to Korrie Ervin

## **Distributions**

As directed.

## **Investment Reporting**

Formal investment review as requested (annual minimum preferred)



## Relationship Summary - Fees

### Asset Management For Nonprofit and Tax-Exempt Entities

First \$2,000,000	1.25%
Next \$3,000,000	0.80%
Next \$5,000,000	0.60%
For balances over \$50,000,000	0.25%

- 35% discount applied.
- Current annualized fee equates to 0.67% based on 3/31/2021 market value.

# Investment Review



## **AGG797664 MONTGOMERY COMM COLL FDN-MAIN**

**EXECUTIVE SUMMARY WITH EQUITY/FIXED INCOME CHARACTERISTICS AND RISK METRICS**

**Fiscal Year End: 12/31**

**FOR THE PERIOD ENDING: MARCH 31, 2021**

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AGG797664 MONTGOMERY COMM COLL FDN-MAIN

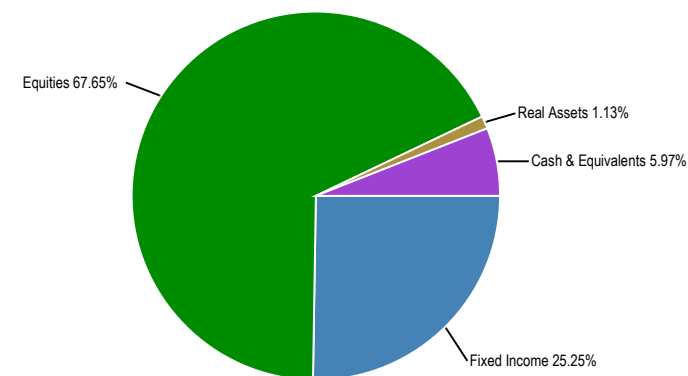
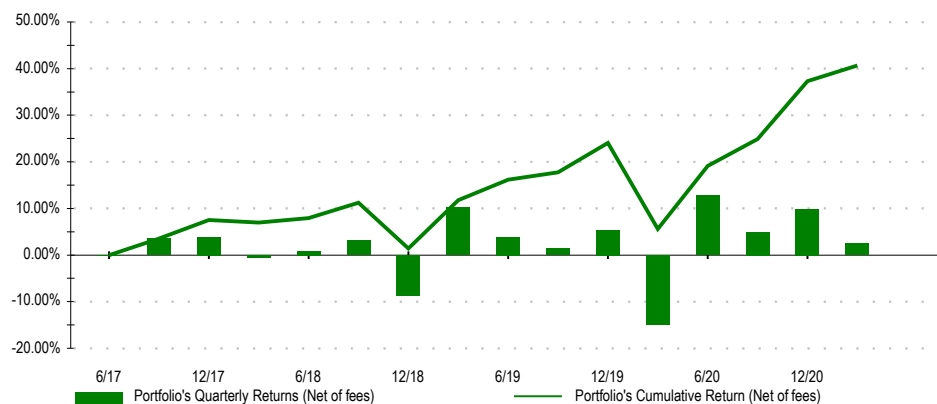
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**TOTAL PORTFOLIO PERFORMANCE WITH BENCHMARKS (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 3/31/21 AGG797664 MONTGOMERY COMM C****PERFORMANCE SUMMARY**

	LAST MONTH	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS <sup>1</sup>	SINCE INCEPTION <sup>1</sup>
<b>TOTAL PORTFOLIO (Net of fees)</b>	<b>1.69%</b>	<b>2.44%</b>	<b>33.19%</b>	<b>9.55%</b>	<b>9.31%</b>
<i>BBG BARC Aggregate Bond Index</i>	-1.25%	-3.37%	0.71%	4.65%	3.53%
<i>BBG BARC 1-15 Yr Muni Blend (1-17)</i>	0.47%	-0.32%	4.92%	4.43%	3.39%
<i>BBG BARC High Yield Corporate Index</i>	0.15%	0.85%	23.72%	6.84%	5.78%
<i>BBG BARC High Yield Municipal Index</i>	1.08%	2.11%	15.02%	7.28%	6.67%
<i>JP Morgan GBI x US</i>	-2.56%	-6.39%	4.72%	0.82%	2.79%
<i>JP Morgan EMBI Global Index</i>	-1.04%	-4.74%	14.29%	3.87%	3.24%
<i>BBG BARC Multiverse Index</i>	-1.89%	-4.34%	5.46%	2.85%	3.33%
<i>S&amp;P 500 Index</i>	4.38%	6.17%	56.35%	16.78%	16.09%
<i>Russell Midcap Index</i>	2.71%	8.14%	73.64%	14.73%	14.25%
<i>Russell 2000 Index</i>	1.00%	12.70%	94.85%	14.76%	14.95%
<i>MSCI EAFE Net Index</i>	2.30%	3.48%	44.57%	6.02%	6.80%
<i>MSCI Emerging Mkts Index-Net</i>	-1.51%	2.29%	58.39%	6.47%	9.84%
<i>MSCI All Country World Index</i>	2.72%	4.68%	55.31%	12.66%	12.82%
<i>FTSE EPRA/NAREIT Developed Index (Net)</i>	2.85%	5.80%	34.65%	5.06%	4.28%
<i>Bloomberg Commodity Total Return Index</i>	-2.15%	6.92%	35.04%	-0.20%	1.55%
<i>HFRI Fund Weighted Composite Index (updated)</i>	1.02%	6.00%	34.02%	7.66%	7.33%
<i>HFRI Relative Value (Total) Index (updated)</i>	0.71%	3.78%	19.57%	4.54%	4.34%
<i>HFRI Macro (Total) Index (updated)</i>	0.69%	3.70%	11.07%	4.29%	3.46%
<i>HFRI Event-Driven (Total) Index (updated)</i>	1.85%	8.35%	39.15%	7.55%	6.98%
<i>HFRI Equity Hedge (Total) Index (updated)</i>	1.12%	7.30%	48.08%	10.01%	10.00%
<i>Wilshire Liquid Alternative Index</i>	0.97%	2.17%	15.17%	2.83%	2.70%
<i>Lipper Money Market Index</i>	0.00%	0.00%	0.10%	1.24%	1.16%

<sup>1</sup> Annualized Return  
Consolidated

**PORTFOLIO PERFORMANCE SUMMARY (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 3/31/21 AGG797664 MONTGOMERY COMM COLL FDN-MAIN**
**PORTFOLIO RETURNS**
**ALLOCATION (BY CLASS)**

**PORTFOLIO SUMMARY**

	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS	SINCE INCEPTION
Beginning Value <sup>1</sup>	3,935,353	3,009,265	3,158,016	3,012,709
Net Contributions & Withdrawals <sup>2</sup>	-594	9,130	-98,131	-178,821
Investment Gain or Loss <sup>1</sup>	95,287	1,011,652	970,161	1,196,159
Ending Value <sup>1</sup>	4,030,047	4,030,047	4,030,047	4,030,047

**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS <sup>3</sup>	SINCE INCEPTION <sup>3</sup>
<b>TOTAL PORTFOLIO (Net of fees)</b>	<b>4,030,047</b>	<b>100.00%</b>	<b>2.44%</b>	<b>33.19%</b>	<b>9.55%</b>	<b>9.31%</b>
<b>FIXED INCOME</b>	<b>1,017,710</b>	<b>25.25%</b>	<b>-1.54%</b>	<b>3.76%</b>	<b>4.51%</b>	<b>3.34%</b>
BBG BARC Aggregate Bond Index			-3.37%	0.71%	4.65%	3.53%
BBG BARC 1-15 Yr Muni Blend (1-17)			-0.32%	4.92%	4.44%	3.39%
BBG BARC High Yield Corporate Index			0.85%	23.72%	6.84%	5.78%
BBG BARC High Yield Municipal Index			2.11%	15.02%	7.28%	6.67%
JP Morgan GBI x US			-6.39%	4.72%	0.82%	2.79%
JP Morgan EMBI Global Index			-4.74%	14.29%	3.87%	3.24%
BBG BARC Multiverse Index			-4.34%	5.46%	2.85%	3.33%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> As accounts are added to/removed from the composite they are displayed as a contribution/withdrawal.

<sup>3</sup> Annualized Return

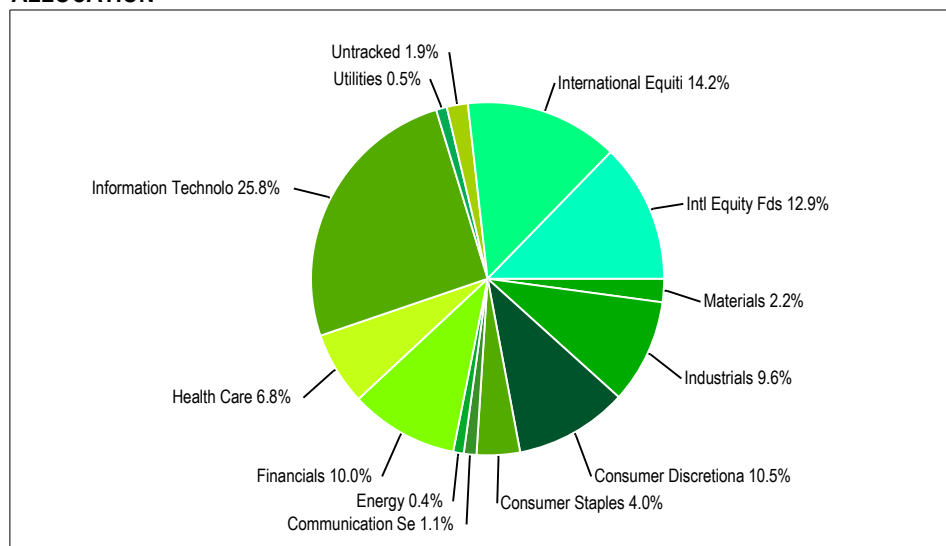
**PORTFOLIO PERFORMANCE SUMMARY (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 3/31/21 AGG797664 MONTGOMERY COMM COLL FDN-MAIN**
**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS <sup>1</sup>	SINCE INCEPTION <sup>1</sup>
<b>EQUITIES</b>	<b>2,726,191</b>	<b>67.65%</b>	<b>4.48%</b>	<b>55.69%</b>	<b>14.25%</b>	<b>14.60%</b> <sup>3</sup>
<i>S&amp;P 500 Index</i>			6.17%	56.35%	16.78%	16.09%
<i>Russell Midcap Index</i>			8.14%	73.64%	14.73%	14.25%
<i>Russell 2000 Index</i>			12.70%	94.85%	14.76%	14.95%
<i>MSCI EAFE Net Index</i>			3.48%	44.57%	6.02%	6.80%
<i>MSCI Emerging Mkts Index-Net</i>			2.29%	58.39%	6.47%	9.84%
<i>MSCI All Country World Index</i>			4.68%	55.31%	12.66%	12.82%
<b>REAL ASSETS</b>	<b>45,530</b>	<b>1.13%</b>	<b>2.06%</b>	<b>9.51%</b> <sup>3</sup>	<b>5.96%</b> <sup>3</sup>	<b>6.03%</b> <sup>3</sup>
<i>FTSE EPRA/NAREIT Developed Index</i>			6.11%	35.95%	6.07%	5.29%
<i>Bloomberg Commodity Total Return Index</i>			6.92%	35.04%	-0.20%	1.55%
<b>ALTERNATIVE INVESTMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>HFRI Fund Weighted Composite Index (updated)</i>			-	-	-	-
<i>HFRI Relative Value (Total) Index (updated)</i>			-	-	-	-
<i>HFRI Macro (Total) Index (updated)</i>			-	-	-	-
<i>HFRI Event-Driven (Total) Index (updated)</i>			-	-	-	-
<i>HFRI Equity Hedge (Total) Index (updated)</i>			-	-	-	-
<b>CASH &amp; EQUIVALENTS</b>	<b>240,617</b>	<b>5.97%</b>	<b>0.00%</b>	<b>0.06%</b>	<b>1.13%</b>	<b>1.06%</b>
<i>Lipper Money Market Index</i>			0.00%	0.10%	1.24%	1.16%

<sup>1</sup> Annualized Return<sup>2</sup> Values include Accrued Income.<sup>3</sup> Historical classification changes exist.

## EQUITY PORTFOLIO CHARACTERISTICS (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 3/31/21 AGG797664 MONTGOMERY COMM COLL FDN-MAIN

## ALLOCATION



## TOP 10 HOLDINGS

Ranking	Security	Market Value <sup>1</sup>	Portfolio Allocation
1	AMER FNDS EUROPAC GROW-F3#716	\$142,867	5.24%
2	ABERDEEN EMERG MARKETS-INST #5840	\$104,761	3.84%
3	T ROWE PRICE INST EM MKT EQ #146	\$103,486	3.80%
4	ALPHABET INC CL C	\$84,814	3.11%
5	MICROSOFT CORP	\$71,910	2.64%
6	APPLE INC	\$61,930	2.27%
7	JPMORGAN CHASE & CO	\$37,905	1.39%
8	VISA INC-CLASS A SHRS	\$37,688	1.38%
9	AMAZON COM INC COM	\$37,129	1.36%
10	SERVICENOW INC	\$32,007	1.17%
<b>TOP 10 HOLDINGS TOTAL</b>		<b>\$714,497</b>	<b>26.21%</b>

## SINGLE PERIOD (LAST MONTH) EQUITY ATTRIBUTION

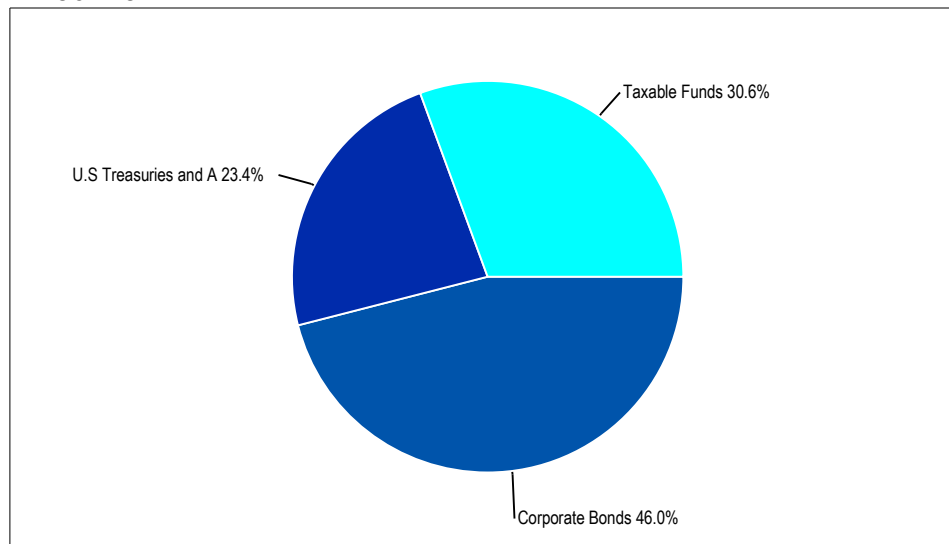
S&P 500 GICS Sectors	SECTOR (Subclass)		BENCHMARK (Model)		DIFFERENCE (Subclass vs. Model)		ATTRIBUTES			
	%Held	Return	%Held	Return	%Held	Return	Selection	Allocation	Interaction	Total
Communication Services	1.56%	7.11%	10.95%	3.12%	-9.38%	3.99%	0.44%	0.12%	-0.37%	0.18%
Consumer Discretionary	14.78%	2.85%	12.45%	3.65%	2.33%	-0.80%	-0.10%	-0.02%	-0.02%	-0.14%
Consumer Staples	5.54%	6.19%	6.16%	8.19%	-0.61%	-2.00%	-0.12%	-0.02%	0.01%	-0.13%
Energy	0.57%	1.53%	2.80%	2.78%	-2.23%	-1.25%	-0.03%	0.04%	0.03%	0.03%
Financials	13.85%	5.61%	11.32%	5.80%	2.52%	-0.19%	-0.02%	0.04%	0.00%	0.01%
Health Care	9.76%	1.25%	13.02%	3.92%	-3.26%	-2.68%	-0.35%	0.01%	0.09%	-0.25%
Industrials	13.29%	7.34%	8.86%	8.91%	4.43%	-1.57%	-0.14%	0.20%	-0.07%	-0.01%
Information Technology	36.98%	0.69%	26.64%	1.69%	10.34%	-1.00%	-0.27%	-0.28%	-0.10%	-0.65%
Materials	3.02%	5.12%	2.70%	7.58%	0.32%	-2.47%	-0.07%	0.01%	-0.01%	-0.06%
Real Estate	0.00%	0.00%	2.47%	6.80%	-2.47%	-6.80%	-0.17%	-0.06%	0.17%	-0.06%
Utilities	0.65%	8.42%	2.65%	10.51%	-2.00%	-2.09%	-0.06%	-0.12%	0.04%	-0.14%
<b>SECTOR</b>	<b>100.00%</b>	<b>3.24%</b>	<b>100.00%</b>	<b>4.38%</b>	<b>-</b>	<b>-1.13%</b>	<b>-0.89%</b>	<b>-0.09%</b>	<b>-0.24%</b>	<b>-1.22%</b>

<sup>1</sup> Values include Accrued Income.



**FIXED INCOME PORTFOLIO CHARACTERISTICS (CONSOLIDATED) - REPORT PERIOD: 6/1/17 TO 3/31/21 AGG797664 MONTGOMERY COMM COLL FDN-**

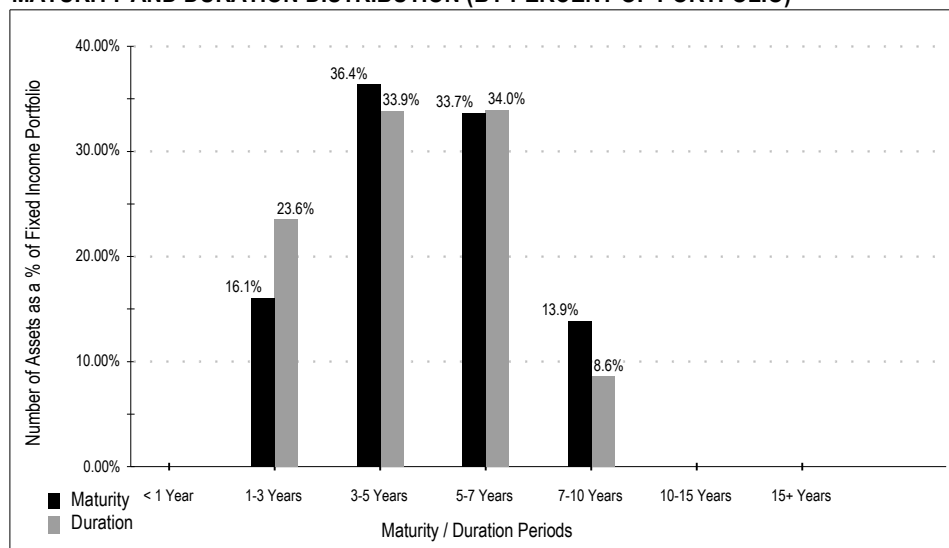
**ALLOCATION**



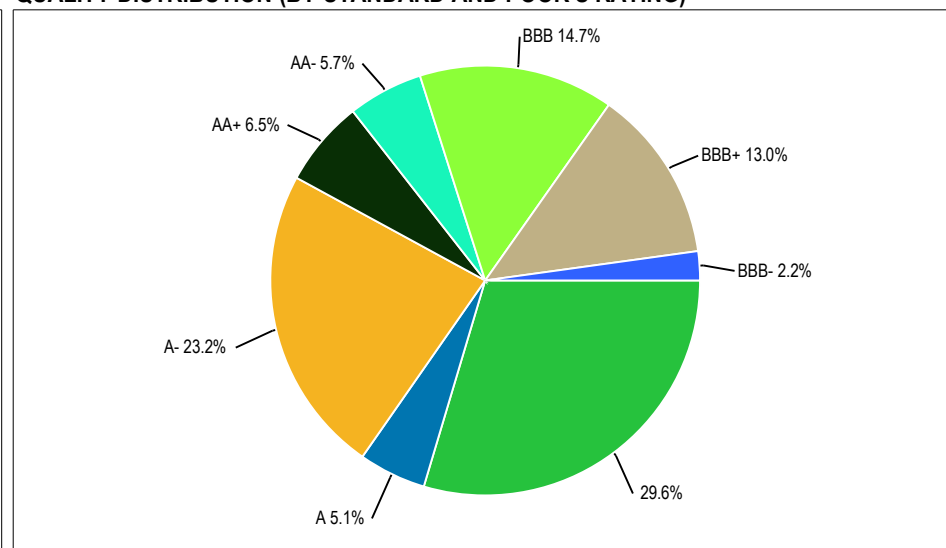
**TOP 10 HOLDINGS**

Security	Market Value <sup>1</sup>	Portfolio Allocation
1 PIMCO LOW DURATION FD I #36	\$80,635	8.57%
2 ISHARES U.S. PREFERRED STOCK ETF	\$74,880	7.96%
3 PIMCO HIGH YIELD FD-INST #108	\$74,467	7.92%
4 ISHARES MBS ETF	\$58,005	6.17%
5 SUNTRUST BANKS INC 4.000% 5/01/25	\$22,430	2.38%
6 US TREASURY NOTE 2.750% 2/15/28	\$21,868	2.32%
7 US TREASURY NOTE 2.625% 1/31/26	\$21,728	2.31%
8 FED NATL MTG ASSN 2.625% 9/06/24	\$21,529	2.29%
9 US TREASURY NOTE 2.500% 5/15/24	\$21,500	2.29%
10 US TREASURY NOTE 2.000% 11/15/26	\$21,126	2.25%
<b>TOP 10 HOLDINGS TOTAL</b>	<b>\$418,168</b>	<b>44.46%</b>

**MATURITY AND DURATION DISTRIBUTION (BY PERCENT OF PORTFOLIO)**



**QUALITY DISTRIBUTION (BY STANDARD AND POOR'S RATING)**



<sup>1</sup> Values include Accrued Income.

**BENCHMARK DEFINITIONS - REPORT PERIOD: 6/1/17 TO 3/31/21****AGG797664 MONTGOMERY COMM COLL FDN-MAIN****Blended Benchmarks:**

Income-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 67%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 3%; S&P 500 Index - 7%; Russell Midcap Index - 4%; MSCI EAFE Net - 2%; HFRI Fund Weighted Composite - 9%.

Income-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 52%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 7%; JPMorgan EMBI Global - 5%; S&P 500 Index - 10%; Russell Midcap Index - 5%; Russell 2000 Index - 2%; MSCI EAFE Net - 4%; HFRI Fund Weighted Composite - 12%.

Income-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 40%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 8%; JPMorgan EMBI Global - 8%; S&P 500 Index - 11%; Russell Midcap Index - 9%; Russell 2000 Index - 5%; MSCI EAFE Net - 4%; HFRI Fund Weighted Composite - 12%.

G&I-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 34%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 4%; S&P 500 Index - 13%; Russell Midcap Index - 10%; Russell 2000 Index - 8%; MSCI EAFE Net - 5%; MSCI EM Net - 4%; HFRI Fund Weighted Composite - 14%.

G&I-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 22%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 10%; Russell 2000 Index - 8%; MSCI EAFE Net - 6%; MSCI EM Net - 5%; HFRI Fund Weighted Composite - 15%.

G&I-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 13%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 6%; S&P 500 Index - 22%; Russell Midcap Index - 12%; Russell 2000 Index - 10%; MSCI EAFE Net - 7%; MSCI EM Net - 6%; HFRI Fund Weighted Composite - 15%.

Growth-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 11%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 14%; Russell 2000 Index - 12%; MSCI EAFE Net - 9%; MSCI EM Net - 8%; HFRI Fund Weighted Composite - 10%.

Growth-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 5%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 15%; Russell 2000 Index - 14%; MSCI EAFE Net - 11%; MSCI EM Net - 12%; HFRI Fund Weighted Composite - 10%.

Growth-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 19%; Russell 2000 Index - 17%; MSCI EAFE Net - 13%; MSCI EM Net - 13%; HFRI Fund Weighted Composite - 5%.

**WIP 4 Benchmarks:**

W4 INCOME-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 77%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 5%; JPMorgan EMBI Global - 3%; S&P 500 Index - 6%; Russell Midcap Index - 4%; MSCI EAFE Net - 2%.

W4 Income-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 61%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 12%; Russell Midcap Index - 5%; Russell 2000 Index - 4%; MSCI EAFE Net - 4%.

W4 Income-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 48%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 8%; JPMorgan EMBI Global - 8%; S&P 500 Index - 15%; Russell Midcap Index - 7%; Russell 2000 Index - 6%; MSCI EAFE Net - 5%.

**Blended Benchmarks: (cont.)**

W4 G&I-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 42%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 17%; Russell Midcap Index - 10%; Russell 2000 Index - 8%; MSCI EAFE Net - 5%; MSCI EM Net - 4%.

W4 G&I-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 32%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 21%; Russell Midcap Index - 12%; Russell 2000 Index - 8%; MSCI EAFE Net - 6%; MSCI EM Net - 7%.

W4 G&I-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 22%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 7%; JPMorgan EMBI Global - 6%; S&P 500 Index - 25%; Russell Midcap Index - 14%; Russell 2000 Index - 8%; MSCI EAFE Net - 7%; MSCI EM Net - 8%.

W4 Growth-Conservative Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 18%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 4%; JPMorgan EMBI Global - 3%; S&P 500 Index - 29%; Russell Midcap Index - 15%; Russell 2000 Index - 10%; MSCI EAFE Net - 9%; MSCI EM Net - 10%.

W4 Growth-Moderate Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 11%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 29%; Russell Midcap Index - 16%; Russell 2000 Index - 13%; MSCI EAFE Net - 10%; MSCI EM Net - 13%.

W4 Growth-Aggressive Wealth Blend-Total benchmark is defined as: Lipper Money Market Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(for TA) - 3%; BBG BARC US Corp HY/BBG BARC HY Muni(for TA) - 2%; JPMorgan EMBI Global - 2%; S&P 500 Index - 27%; Russell Midcap Index - 18%; Russell 2000 Index - 16%; MSCI EAFE Net - 14%; MSCI EM Net - 16%.

Last updated: December 2020

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indexes are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

**Blended Benchmarks: (cont.)**

CPI-Plus Benchmark:

Consumer Price Index (CPI): program produces monthly data on changes in the prices paid by urban consumers for a representative basket of goods and services.

Two Asset Static (Stock/Bond) Benchmark:

BBG BARC Multiverse Index: This provides a broad-based measure of the global fixed-income bond market. The index represents the union of the Global Aggregate Index and the Global High-Yield Index and captures investment grade and high yield securities in all eligible currencies.

MSCI All Country World Index: A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 46 country indices comprising 23 developed and 23 emerging market country indices.

Class Level Array Benchmarks:

Cash Equivalents: Lipper Money Market Funds Index is the average of the 30 largest funds in the Lipper Money Market Funds Category. These funds invest in high quality financial instruments rated in top two grades with dollar-weighted average maturities of less than 90 days. Money market funds intend to keep a constant net asset value. You cannot invest directly in a Lipper Average.

U.S. Investment Grade Bonds-Taxable: Bloomberg Barclays U.S. Aggregate Bond Index (BBG BARC US Aggregate) is unmanaged and is composed of the Barclays U.S. Government/Credit Index and the Barclays U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities.

U.S. Investment Grade Bonds-Tax Advantaged: Bloomberg Barclays Municipal Bond 1-15 Year Blend Index (BBG BARC 1-15 Yr Muni) measures the performance of municipal bonds with maturities of between one and fifteen years.

High Yield Bonds-Taxable: Bloomberg Barclays U.S. Corporate High Yield Bond Index (BBG BARC US Corp HY) is a market value-weighted index which covers the U.S. non-investment grade fixed-rate debt market. The index is composed of U.S. dollar-denominated corporate debt in Industrial, Utility, and Finance sectors with a minimum of \$150 million par amount outstanding and a maturity greater than 1 year. The index includes reinvestment of income.

High Yield Bonds-Tax Advantaged: Bloomberg Barclays Capital High Yield Municipal (BBG BARC HY Muni) is a market cap-weighted index that represents a broad universe of U.S. non-investment grade municipal debt. By using the same index provider as the U.S. Investment Grade Bonds - Tax Advantaged asset class, there is consistent categorization of corporate bonds among investment grade and non-investment grade municipals.

Developed Market Ex U.S. Bonds: JPMorgan GBI Global ex-US (Unhedged) (JPMorgan GBI Global Ex US) in USD is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets. The JPM GBI is broadly used by managers in the asset class given the predominance of sovereign debt within the developed (ex U.S.) world.

Emerging Market Bonds: JP Morgan Emerging Markets Bond Index (EMBI) (JPMorgan EMBI Global) measures the total return performance of international government bonds issued by emerging market countries that are considered sovereign (issued in something other than local currency) and that meet specific liquidity and structural requirements.

**Blended Benchmarks: (cont.)**

U.S. Large Cap: S&P 500 Index is a market capitalization-weighted index composed of 500 widely held common stocks that is generally considered representative of the US stock market. The Index is unmanaged and not available for direct investment.

U.S. Mid Cap: Russell Midcap Index measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000® Index.

U.S. Small Cap: Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Developed Market Ex U.S. Equity: MSCI EAFE Index-NET (MSCI EAFE FNet) (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. The net index adjusts for reinvested dividends and accounts for foreign withholding taxes paid by money managers, thereby offering a truer picture of realizable returns available to U.S. investors.

Emerging Market Equity: MSCI Emerging Markets Index-NET (MSCI EM Net) is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The Index consists of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey as of November 2013. The net index adjusts for reinvested dividends and accounts for foreign withholding taxes paid by money managers, thereby offering a truer picture of realizable returns available to U.S. investors.

Public Real Estate: FTSE EPRA/NAREIT Developed (FTSE EPRA/NAREIT Dvlp TR USD) is a market cap-weighted index designed to track the performance of listed real-estate companies and REITs in developed countries worldwide.

Commodities: Bloomberg Commodity Total Return (Bloomberg Commodity Total Return Index) reflects the returns that are potentially available through an unleveraged investment in the futures contracts on 19 physical commodities comprising the Index plus the rate of interest that could be earned on cash collateral invested in specified Treasury Bills. The Index is a rolling index rebalancing annually.

Alternative Investments Asset Group: Due to the unique nature of this asset group, Alternative investments manager performance is benchmarked differently than from fixed income, equity, and real assets. Performance is compared to peer group returns rather than a universe of potential investable securities.

Global Hedge Funds: HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 1,400 single-manager funds that report to the HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of \$50 Million under management or a twelve month track record of active performance. The HFRI Fund Weighted Composite Index is comprised primarily of Equity Hedge, Relative Value, Event Driven, and Macro Hedge funds strategies. The index does not include funds of Hedge Funds.

## DISCLOSURE STATEMENT

## AGG797664 MONTGOMERY COMM COLL FDN-MAIN

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Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

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FARGO**

**The Private Bank**

Thank you

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## Rotation and Terms Schedule for MCC Foundation Board of Directors (2021-2022)

### Permanent Ex-officio Appointments:

- **Board of Trustees appointments include** the Board Chairman and Vice Chairman (two members). The SGA President is an annual appointment and serves in a non-voting capacity.
- **Permanent Staff appointments** (three members) include the College President, Vice President of Administrative Services, and Faculty Senate Representative. The Foundation Director serves in a non-voting capacity.

### At-Large Appointments:

With the above complement, there is a minimum of ten (10) at-large seats remaining on the board. The following is the proposed rotation schedule for at-large Foundation Board members:

### Membership terms expiring:

June 30, 2021	June 30, 2022	June 30, 2023
Jean Abbott	Anne Roberts-	Rosemary Huntley
Bill Hudson	Samsel	David Britt
Roy Anderson	Jane Van Sinderen	Katherine Dunlap
	Andrea Marshall	Earl Leake
		Gary McRae

The following names are being submitted by the Nominating Committee for the 2021-2022 officers. The Election of Officers will be held at the August 2021 Board Meeting.

- President
- Vice President

Chad A. Bledsoe, President – Secretary

Jeanette D. McBride – Treasurer



# Montgomery Community College Foundation

## Funds Statement FY 2020-2021

### Fiscal Year To Date 7/1/2020 thru 6/30/2021

	Wells Fargo	STIF	First Bank	Total
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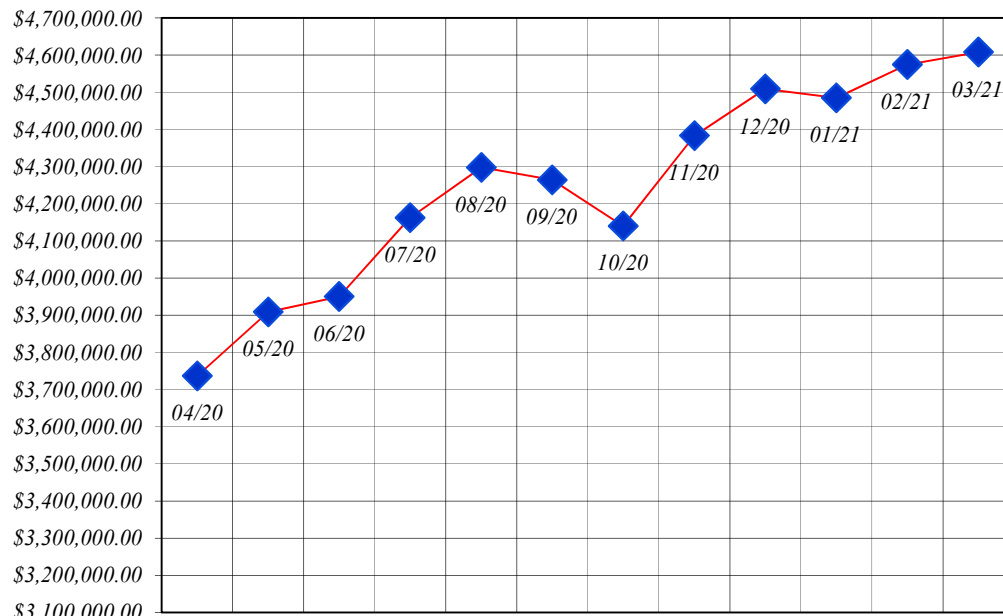
<b>Beginning Value</b>	\$3,416,364.57	\$470,452.83	\$63,881.14	\$3,950,698.54
<b>Receipts</b>				
Interest/Dividends	\$45,544.19	\$2,062.85	\$13.52	\$47,620.56
Deposits	\$77,225.39	\$101,087.65	\$240,243.54	\$418,556.58
<b>Total Receipts</b>	\$122,769.58	\$103,150.50	\$240,257.06	\$466,177.14
<b>Disbursements</b>				
Fees/Withdrawals	\$120,515.73	\$90,324.12	\$202,382.22	\$413,222.07
<b>Total Disbursements</b>	\$120,515.73	\$90,324.12	\$202,382.22	\$413,222.07
<b>Market Value Net Change</b>	\$604,397.28	\$0.00	\$0.00	\$604,397.28
<b>Ending Value</b>	\$4,023,015.70	\$483,279.21	\$101,755.98	\$4,608,050.89
<b>Net Change</b>	\$606,651.13	\$12,826.38	\$37,874.84	\$657,352.35

### Month of March 2021

	Wells Fargo	STIF	First Bank	Total
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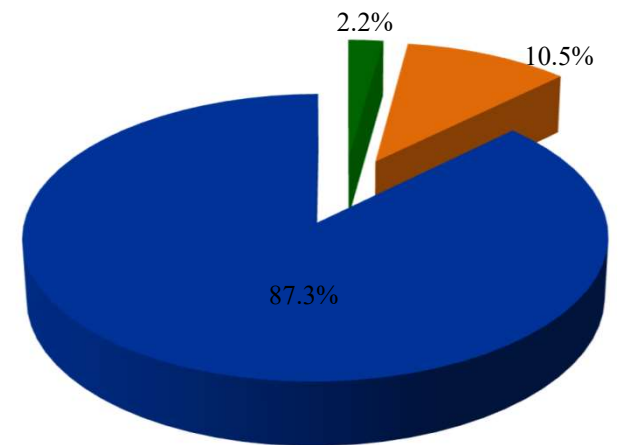
	\$3,996,411.22	\$490,759.53	\$87,878.96	\$4,575,049.71
	\$5,924.54	\$100.24	\$1.52	\$6,026.30
	\$2,855.00	\$325.00	\$20,055.50	\$23,235.50
	\$8,779.54	\$425.24	\$20,057.02	\$29,261.80
	\$46,113.57	\$7,905.56	\$6,180.00	\$60,199.13
	\$46,113.57	\$7,905.56	\$6,180.00	\$60,199.13
	\$63,938.51	\$0.00	\$0.00	\$63,938.51
	<b>\$4,023,015.70</b>	<b>\$483,279.21</b>	<b>\$101,755.98</b>	<b>\$4,608,050.89</b>
	\$26,604.48	(\$7,480.32)	\$13,877.02	\$33,001.18

### Foundation Funds Value



April 2020 - March 2021

### Foundation Funds Distribution



■ First Bank   
 ■ STIF   
 ■ Wells Fargo

Appendix D.2

CURRENT PRINCIPAL	Endowed Funds	Dec 2020 Balance	Jan 2021 Contributions	Jan 2021 Expenses	Jan 2021 Inv. Gains/Losses	Jan 2021 Balance	Feb 2021 Contributions	Feb 2021 Expenses	Feb 2021 Inv. Gains/Losses	Feb 2021 Balance	Mar 2021 Contributions	Mar 2021 Expenses	Mar 2021 Inv. Gains/Losses	Mar 2021 Balance
	<b>Interest(Gain/Loss less Contributions)</b>				(51,678.45)					78,144.29				67,378.07
16,135.00	50th Anniversary Endowed Scholarship	21,977.88			(286.92)	21,690.96			432.40	22,123.36			376.15	22,499.51
10,000.00	Alan Gutschmit Early Childhood Endowed Scholarship	17,579.01			(229.49)	17,349.52			345.86	17,695.38		250.00	296.62	17,742.00
	Alexandra Blair Adams Endowed Scholarship		2,500.00		(32.64)	2,467.36	8,990.00		228.40	11,685.76	3,580.00		259.56	15,525.32
23,048.00	American Custom Gunmakers Guild Education Foundation Scholarship	29,340.51			(383.03)	28,957.48			577.26	29,534.74		400.00	495.36	29,630.10
10,000.00	Andy Speer Taxidermy Endowed Scholarship	12,761.04			(166.59)	12,594.45			251.07	12,845.52	1,250.00		239.66	14,335.18
	Ann Elizabeth Abbott-Snavely Memorial Endowed Scholarship	-	11,000.00		(143.60)	10,856.40			216.42	11,072.82			188.27	11,261.09
18,000.00	Anna Hollers Montgomery Scholars Program Endowed Scholarship	23,299.10			(304.16)	22,994.94			458.40	23,453.34			398.77	23,852.11
16,300.00	Becky W. and Eben R. Wallace, Jr. Criminal Justice Endowed Scholarship	21,700.54			(283.30)	21,417.24			426.94	21,844.18			371.41	22,215.59
10,800.00	Better Burger Endowed Scholarship	16,631.48			(217.12)	16,414.36			327.21	16,741.57		200.00	281.25	16,822.82
3,185.00	Betty M. Reynolds Endowed Scholarship	6,887.52			(89.92)	6,797.60			135.51	6,933.11			117.88	7,050.99
20,250.00	Bill and Patsy Maness Family Endowed Scholarship (2)	30,875.19			(403.07)	30,472.12			607.45	31,079.57		500.00	519.93	31,099.50
11,650.00	Blanche Bray Farlowe Endowed Scholarship	16,009.09			(209.00)	15,800.09			314.97	16,115.06		200.00	270.60	16,185.66
17,500.00	Brady and Joan Dickson Endowed Scholarship	23,915.60			(312.21)	23,603.39			470.52	24,073.91			409.32	24,483.23
31,050.00	Branson and Lorraine McRae Montgomery Scholars Program Endowed Scholarships	48,726.66			(636.12)	48,090.54			958.67	49,049.21		600.00	823.76	49,272.97
10,730.00	Brenda Chriscoe Ritter Endowed Scholarship	14,154.78			(184.79)	13,969.99			278.49	14,248.48		300.00	237.16	14,185.64
10,175.00	Brittany C. Maness Honorary Endowed Scholarship	16,662.33			(217.52)	16,444.81			327.82	16,772.63			285.18	17,057.81
17,000.00	Bulthuis Endowed Scholarship	22,802.16			(297.68)	22,504.48			448.62	22,953.10		400.00	383.46	22,936.56
10,100.00	Capel Incorporated Endowed Scholarship	71,724.27			(936.34)	70,787.93			1,411.13	72,199.06		1,166.60	1,207.73	72,240.19
19,600.00	Capel, Capel, and Hric Montgomery Scholars Program Endowed Scholarship	28,708.33			(374.78)	28,333.55			564.82	28,898.37		500.00	482.84	28,881.21
17,317.08	Chris Deaton, Jodie Noah, Brandon Simmons and Austin Williams Memorial Endowed Scholarship	25,044.20			(326.95)	24,717.25			492.73	25,209.98		351.60	422.65	25,281.03
11,173.50	Christina "Christy" Blake Myrick Scholarship Endowment	6,770.25	700.00		(97.52)	7,372.73	1,675.00		180.36	9,228.09	1,973.50		190.46	11,392.05
10,000.00	Claire Menard Students Helping Students Endowment	17,770.31			(231.99)	17,538.32			349.62	17,887.94			304.14	18,192.08
10,000.00	Clay Vance Richardson Memorial Endowed Scholarship	17,328.41			(226.22)	17,102.19			340.93	17,443.12		400.00	289.78	17,332.90
10,000.00	CW Gunsmithing Endowed Scholarship	11,111.30			(145.06)	10,966.24			218.61	11,184.85			190.17	11,375.02
10,890.00	Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship	14,397.32	300.00		(191.87)	14,505.45	25.00		289.66	14,820.11		300.00	246.88	14,766.99
10,000.00	David Allen Whitesell Endowed Scholarship	10,921.41			(142.58)	10,778.83			214.87	10,993.70			186.92	11,180.62
16,679.87	Dr. Charles Highsmith Nurses Scholarship Endowment	19,234.03			(251.10)	18,982.93			378.42	19,361.35		400.00	322.39	19,283.74
44,725.00	Drs. Joseph Reese Blair and Claudia B. Blair Endowed Scholarship	79,468.58			(1,037.44)	78,431.14			1,563.49	79,994.63		1,593.60	1,333.01	79,734.04
10,000.00	DTE Energy Endowed Scholarship	13,053.01			(170.40)	12,882.61			256.81	13,139.42		250.00	219.15	13,108.57
37,750.00	Earle and Jean Connelly Scholarship Endowment	67,372.16			(879.53)	66,492.63			1,325.50	67,818.13		1,209.60	1,132.51	67,741.04
11,250.00	Fidelity Bank Biscoe Branch Endowed Scholarship	18,217.93			(237.83)	17,980.10			358.43	18,338.53		250.00	307.55	18,396.08
10,250.00	Fidelity Bank Candor Branch Endowed Scholarship	20,100.65			(262.41)	19,838.24			395.47	20,233.71		250.00	339.77	20,323.48
15,250.00	Fidelity Bank Star Branch Endowed Scholarship	27,024.90			(352.80)	26,672.10			531.70	27,203.80			462.53	27,666.33
10,250.00	Fidelity Bank Troy Branch Endowed Scholarship	19,390.10			(253.13)	19,136.97			381.49	19,518.46		250.00	327.61	19,596.07
34,500.00	First Bank Endowed Scholarship	71,044.95			(927.48)	70,117.47			1,397.76	71,515.23		2,078.33	1,180.60	70,617.50
16,500.00	First Bank Montgomery Scholars Program Endowed Scholarship	20,551.76			(268.30)	20,283.46			404.34	20,687.80			351.74	21,039.54
18,000.00	First Bank Montgomery Scholars Program Endowed Scholarship 2	23,566.39			(307.65)	23,258.74			463.65	23,722.39		228.00	399.46	23,893.85

Appendix D.3

CURRENT PRINCIPAL	Endowed Funds	Dec 2020 Balance	Jan 2021 Contributions	Jan 2021 Expenses	Jan 2021 Inv. Gains/Losses	Jan 2021 Balance	Feb 2021 Contributions	Feb 2021 Expenses	Feb 2021 Inv. Gains/Losses	Feb 2021 Balance	Mar 2021 Contributions	Mar 2021 Expenses	Mar 2021 Inv. Gains/Losses	Mar 2021 Balance
28,000.00	FirstHealth of the Carolinas Endowed Scholarships	98,681.02			(1,288.26)	97,392.76			1,941.49	99,334.25		2,608.92	1,644.57	98,369.90
10,001.83	CommunityOne Bank Endowed Scholarship (First National Bank and Trust Endowed Scholarship)	17,304.65			(225.91)	17,078.74			340.46	17,419.20	2.50	300.00	291.11	17,412.81
12,240.00	Fred H. and Louise A. Powell Endowed Scholarship	17,453.56			(227.85)	17,225.71			343.39	17,569.10		131.40	296.48	17,734.18
21,770.91	Frederick Leslie Taylor Memorial Endowed Scholarship	31,225.53			(407.64)	30,817.89			614.34	31,432.23		500.00	525.93	31,458.16
11,275.00	Friedman Blair Endowed Scholarship	14,989.17			(195.68)	14,793.49			294.90	15,088.39		250.00	252.29	15,090.68
29,045.00	Gelynda T. and Arron W. E. Capel Montgomery Scholars Program Endowed Scholarship	37,914.85			(494.97)	37,419.88			745.95	38,165.83		500.00	640.41	38,306.24
14,380.00	Gilbert "Sonny" A. Holt Memorial Nursing Scholarship Endowment	25,758.97			(336.28)	25,422.69			506.79	25,929.48			440.87	26,370.35
11,650.00	Gordon & Susan Knowles Endowed Scholarship	15,643.77			(204.23)	15,439.54			307.78	15,747.32			267.74	16,015.06
10,875.00	Grady and Alvis Goforth Boy Scouts and Venture Crew Endowed Scholarship	14,813.02	10.00		(193.51)	14,629.51	10.00		291.83	14,931.34	20.00		254.21	15,205.55
22,291.28	Grady G. Thomas Memorial Endowed Scholarship	46,049.56			(601.17)	45,448.39			906.00	46,354.39		878.31	773.21	46,249.29
15,000.00	Grede Endowed Scholarship	20,077.22			(262.10)	19,815.12			395.01	20,210.13		400.00	336.82	20,146.95
30,000.00	Growler Group Endowed Scholarship	48,197.24			(629.20)	47,568.04			948.25	48,516.29		736.60	812.37	48,592.06
10,050.00	Hartley & West Memorial Endowment	15,378.53			(200.76)	15,177.77			302.56	15,480.33			263.20	15,743.53
15,000.00	Hilda Lee Endowed Scholarship	24,747.98			(323.08)	24,424.90			486.90	24,911.80		500.00	415.06	24,826.86
16,550.00	J. Paul Russell Endowed Scholarship	33,582.47			(438.41)	33,144.06			660.71	33,804.77		542.60	565.54	33,827.71
31,245.00	James Eugene & Anne Roberts Samsel Endowed Scholarship	33,479.95			(437.07)	33,042.88			658.70	33,701.58		748.70	560.28	33,513.16
14,000.00	James L. Dunlap, Sr. Memorial Endowed Scholarship	16,205.45			(211.56)	15,993.89	2,000.00		358.70	18,352.59		250.00	307.79	18,410.38
20,000.00	Jean and JF Allen Endowed Scholarship	23,426.99			(305.83)	23,121.16			460.91	23,582.07			400.95	23,983.02
11,070.00	Joan and Frank Kersey Endowed Scholarship	19,429.73			(253.65)	19,176.08			382.27	19,558.35			332.54	19,890.89
10,000.00	John and Goldie Wallace Endowed Scholarship	13,303.26			(173.67)	13,129.59			261.73	13,391.32		300.00	222.59	13,313.91
12,500.00	Johnny Russell Endowed Scholarship	23,587.40			(307.93)	23,279.47			464.07	23,743.54		500.00	395.20	23,638.74
10,000.00	Jordan Lumber Montgomery Scholars Program Endowed Scholarship	14,333.05			(187.11)	14,145.94			281.99	14,427.93		300.00	240.21	14,368.14
23,000.00	Jordan Lumber Endowed Scholarships	40,524.25			(529.04)	39,995.21			797.29	40,792.50		792.60	680.10	40,680.00
6,000.00	Love Joy United Methodist Church Endowed Scholarship	7,565.09			(98.76)	7,466.33			148.84	7,615.17			129.48	7,744.65
11,835.00	M.W. "Bill" Mullinix, Sr. and Nancy Hulin Mullinix Endowed Scholarship	18,890.12			(246.61)	18,643.51			371.65	19,015.16		400.00	316.50	18,931.66
27,272.96	Madeline and James B. Allen Endowed Scholarship	40,040.59			(522.72)	39,517.87			787.77	40,305.64		866.60	670.56	40,109.60
10,000.00	Margaret & Herbert C. Green Forestry Endowment	16,726.96			(218.37)	16,508.59			329.09	16,837.68			286.28	17,123.96
14,325.08	Mary P. and Charles T. Kirk Endowed Scholarship	23,359.78			(304.96)	23,054.82			459.59	23,514.41		500.00	391.30	23,405.71
21,615.78	Matt Ellis Endowed Scholarship	34,060.46			(444.65)	33,615.81			670.12	34,285.93		500.00	574.45	34,360.38
10,070.00	Matthew and Kim Woodard Endowed Scholarship	21,110.10			(275.59)	20,834.51			415.33	21,249.84		500.00	352.80	21,102.64
100,000.00	MidwayUSA Endowed Firearms Fund	133,344.97			(1,740.79)	131,604.18			2,623.48	134,227.66			2,282.21	136,509.87
10,000.00	Montgomery Insurance Scholarship Endowment	14,308.67			(186.80)	14,121.87			281.51	14,403.38			244.89	14,648.27
13,000.00	Montgomery Motors Montgomery Scholars Program Endowed Scholarship	18,571.78			(242.45)	18,329.33			365.39	18,694.72		400.00	311.06	18,605.78
37,312.44	Montgomery Scholars Program Endowed Scholarship	60,933.18			(795.47)	60,137.71			1,198.82	61,336.53	525.00	2,481.00	1,009.62	60,390.15
22,000.00	Pat and Howard Burkart Endowed Scholarship	39,436.07			(514.83)	38,921.24			775.88	39,697.12		586.60	664.98	39,775.50
	Pete Herron BLET Endowed Scholarship		10,000.00		(130.55)	9,869.45			196.74	10,066.19			171.15	10,237.34
30,000.00	Progress Energy Endowed Scholarships	51,392.44			(670.92)	50,721.52			1,011.11	51,732.63		1,000.00	862.58	51,595.21
10,000.00	Progress Energy Montgomery Scholars Program Endowed Scholarship	15,680.03			(204.70)	15,475.33			308.49	15,783.82			268.36	16,052.18

## Appendix D.4

CURRENT PRINCIPAL	Endowed Funds	Dec 2020 Balance	Jan 2021 Contributions	Jan 2021 Expenses	Jan 2021 Inv. Gains/Losses	Jan 2021 Balance	Feb 2021 Contributions	Feb 2021 Expenses	Feb 2021 Inv. Gains/Losses	Feb 2021 Balance	Mar 2021 Contributions	Mar 2021 Expenses	Mar 2021 Inv. Gains/Losses	Mar 2021 Balance
11,271.60	Jesse T. " Jack " Pugh Memorial Endowed Scholarship	15,379.41			(200.77)	15,178.64			302.58	15,481.22		300.00	258.12	15,439.34
18,928.18	Quik Chek Montgomery Scholars Program Endowed Scholarship	27,022.33			(352.77)	26,669.56			531.65	27,201.21			462.49	27,663.70
12,500.00	Randolph Electric Membership Corporation Endowed Scholarship	18,015.22			(235.18)	17,780.04			354.44	18,134.48		400.00	301.53	18,036.01
11,890.00	Riley and Marilyn Phillips Endowed Scholarship	15,860.56			(207.06)	15,653.50			312.05	15,965.55	200.00	300.00	269.75	16,135.30
49,916.04	Frank Tedder and Edith Whicker Roberts Endowed Scholarship	71,148.25			(928.82)	70,219.43			1,399.80	71,619.23		1,379.20	1,194.26	71,434.29
26,824.85	Samantha B. Hussey Memorial Endowed Scholarship	33,814.92	156.00		(443.48)	33,527.44	156.00		671.47	34,354.91	160.00	600.00	576.64	34,491.55
10,000.00	Sandbeck Scholarship Endowment	12,304.73			(160.64)	12,144.09			242.09	12,386.18		200.00	207.20	12,393.38
25,000.00	Springs Industries Endowed Scholarship	51,535.58			(672.79)	50,862.79			1,013.93	51,876.72		886.20	866.97	51,857.49
15,000.00	Stanly Regional Medical Center Endowed Scholarship	20,148.01			(263.03)	19,884.98			396.40	20,281.38		400.00	338.03	20,219.41
17,765.18	Steve Hamilton Memorial Endowed Scholarship	23,837.73			(311.20)	23,526.53			468.99	23,995.52		500.00	399.48	23,895.00
10,100.00	Strong/Thompson Excellence in Forestry Scholarship	11,336.30	2,258.03		(177.47)	13,416.86			267.46	13,684.32	100.00		234.37	14,018.69
10,200.00	Harold & Carolyn VanDerveer Nursing Assistant Scholarship Endowment	16,128.54			(210.55)	15,917.99			317.32	16,235.31			276.04	16,511.35
30,500.00	Terri McCaskill Stafford Endowed Scholarship	34,822.02			(454.59)	34,367.43			685.10	35,052.53			595.98	35,648.51
60,000.00	Troy Lumber Company Scholarship Endowment	59,112.69			(771.70)	58,340.99			1,163.00	59,503.99		500.00	1,003.22	60,007.21
12,500.00	Uwharrie Environmental Montgomery Scholars Program Endowed Scholarship	24,102.92			(314.66)	23,788.26			474.21	24,262.47		500.00	404.02	24,166.49
10,605.00	Wanda and Michael Hamilton Memorial Nursing Scholarship Endowment	15,460.16			(201.83)	15,258.33			304.17	15,562.50	300.00	300.00	264.60	15,827.10
5,595.00	William "Billy" H. Johnson Jr. Endowed Scholarship	7,532.24	75.00		(99.31)	7,507.93			149.67	7,657.60	75.00		131.47	7,864.07
20,000.00	Willis Endowed Scholarship	25,802.28			(336.84)	25,465.44			507.64	25,973.08		400.00	434.81	26,007.89
8,500.00	Win & Elizabeth Dozier Endowed Scholarship	14,007.17			(182.86)	13,824.31			275.58	14,099.89			239.73	14,339.62
13,531.36	Woodrow Robinton Scholarship Endowment	15,107.40			(197.22)	14,910.18			297.23	15,207.41			258.56	15,465.97
13,987.34	Zane Simmons Endowed Scholarship - Pursuit of Excellence	25,888.07			(337.96)	25,550.11			509.33	26,059.44		250.00	438.82	26,248.26
438,847.04	General Scholarship	1,345,547.81	20.00		(17,566.10)	1,328,001.71	270.00		26,478.55	1,354,750.26	100.00	7,162.13	22,914.06	1,370,602.19
2,106,895.32														
	<b>Total Fund Balance</b>	3,931,565.35	27,019.03	-	(51,678.45)	3,906,905.93	13,126.00	-	78,144.29	3,998,176.22	8,286.00	43,628.59	67,378.07	4,030,211.70

STIF Account: 3rd Quarter	December 2020 Balance	January 2021 Contributions	January 2021 Expenses	January 2021 Balance	February 2021 Contributions	February 2021 Expenses	February 2021 Balance	March 2021 Contributions	March 2021 Expenses	March 2021 Balance
Accounting Program	125.00			125.00			125.00			125.00
Agriculture Program	48.60			48.60			48.60			48.60
Alexander Julian Scholarship for Carolina Craft Excellence	59.00			59.00			59.00			59.00
Allied Health Bldg.	12,284.75			12,284.75			12,284.75			12,284.75
American Firearms and Shooting Foundation Scholarship	-			-			-			-
Basic Skills Program Fund	157.20			157.20			157.20			157.20
Bear Paw Rifle Merit Scholarship	500.00			500.00			500.00			500.00
Bell Tower	-			-			-			-
Bernice McRae Memorial Scholarship	1,399.80			1,399.80			1,399.80			1,399.80
William "Bill" R. Muse, Jr. Memorial Scholarship	246.40			246.40			246.40			246.40
BLET Program	279.47	110.00		389.47			389.47			389.47
Blue Cross Blue Shield FireFighter Funds	-			-			-			-
Brownells Gunsmithing Scholarships	32.00			32.00			32.00			32.00
Bruce Turner Continuing Education Scholarships	1,589.06	10.00		1,599.06	10.00	1,271.20	337.86	20.00	70.00	287.86
Business Tech Scholarship	1,255.00			1,255.00			1,255.00			1,255.00
Cannon Foundation - Blair Hall Floor	-			-			-			-
Career and College Promise Program	3,365.00	200.00		3,565.00	100.00		3,665.00	155.00		3,820.00
Chi Sigma Club Scholarship	1,000.00			1,000.00			1,000.00		928.27	71.73
Child Study Club Scholarship	100.00			100.00			100.00			100.00
College Transfer AA Program	743.05	5.00		748.05	5.00		753.05	40.00		793.05
Community Involvement	1,388.16			1,388.16			1,388.16	50.00		1,438.16
Computer Information Technology Program	1,012.32	10.00		1,022.32			1,022.32			1,022.32
Continuing Ed. Art Class Assistance	1,819.00			1,819.00			1,819.00			1,819.00
Counseling & Career Development Center	1,081.80			1,081.80			1,081.80			1,081.80
Cross Cut Saw	950.00			950.00			950.00			950.00
CW Gunsmithing Merit Scholarship	1,500.00			1,500.00			1,500.00			1,500.00
Dental Assisting Program	1,234.99			1,234.99			1,234.99			1,234.99
Dianne G. Nelson Scholarship Fund	2,425.00			2,425.00			2,425.00			2,425.00
Donnie Lee Little, Jr. Merit Scholarship	-			-			-			-
Dr. Charles Highsmith Nurses Scholarship-NCCF	-			-			-			-
Drone Program	5.00			5.00			5.00			5.00
Duke Energy NCCF Apprenticeship Grant	170,589.87		4,397.20	166,192.67			166,192.67			166,192.67
Earle and Jean Connelly Scholarship (NCCF)	3,091.20			3,091.20			3,091.20		1,268.60	1,822.60

STIF Account: 3rd Quarter	December 2020 Balance	January 2021 Contributions	January 2021 Expenses	January 2021 Balance	February 2021 Contributions	February 2021 Expenses	February 2021 Balance	March 2021 Contributions	March 2021 Expenses	March 2021 Balance
Early Childhood Program Merit Scholarship	90.00			90.00			90.00			90.00
Electrical/Electronics Program	1,000.00			1,000.00			1,000.00			1,000.00
Emergency Financial Aid	2,975.00			2,975.00	10.00		2,985.00	10.00		2,995.00
Employee Memorial Garden	43.19			43.19			43.19			43.19
Entrance Landscaping	68.35			68.35			68.35			68.35
FACTS (eCashier)	5,000.00			5,000.00			5,000.00			5,000.00
Faculty and Staff Upgrades	3,880.04	135.00		4,015.04	135.00		4,150.04	140.00		4,290.04
Financial Aid Department Fund	507.49			507.49			507.49			507.49
Food Service Technologies	120.00			120.00			120.00			120.00
Forestry Building	-			-			-			-
Forestry Program	300.00			300.00			300.00			300.00
Friend Raising Events	285.00			285.00			285.00			285.00
Friends of NRA Gunsmithing Scholarship (Curriculum)	-			-			-			-
Friends of the Library	2,107.73			2,107.73			2,107.73	70.00		2,177.73
High School Equivalency Testing Fees Assistance	415.00			415.00			415.00			415.00
Gelynda T. Capel Scholarship Endowment (NCCF)	1,290.00			1,290.00			1,290.00		690.93	599.07
General Building Fund	4,468.33	10.00		4,478.33			4,478.33			4,478.33
GetFit StayFit Scholarship	525.00	25.00		550.00	25.00		575.00	20.00		595.00
Get Outdoors Program	543.12			543.12			543.12			543.12
Glenn & Lynne Hancock Scholarship	-			-			-			-
Gunsmithing Program	25,312.49	10.00		25,322.49			25,322.49	1,004.50		26,326.99
Harold & Carolyn VanDerveer Named Scholarship	1,163.00			1,163.00			1,163.00			1,163.00
Human Services Program	759.40	20.00		779.40	20.00		799.40	20.00		819.40
Hunters Helping Kids Merit Scholarship	275.00			275.00			275.00		250.00	25.00
HVAC Program	2,020.53	3,758.00		5,778.53	8.00	1,949.19	3,837.34	120.00	53.50	3,903.84
J. & M. Hickman Scholarship	500.00			500.00			500.00			500.00
JF and Jean Allen Family Scholarship-NCCF	-			-			-			-
Knifemaking Scholarship	103.40			103.40			103.40			103.40
Leadership Montgomery	5,127.95			5,127.95			5,127.95			5,127.95
League for Innovation	-			-			-			-
Legacy Bricks	735.30			735.30			735.30			735.30
Legacy Gift	(102.96)	100.00	113.61	(116.57)	100.00		(16.57)	50.00		33.43
Lenue Tyson James Memorial Scholarship	227.80			227.80			227.80			227.80
Lola Shelton James Memorial Scholarship	-			-			-			-

Appendix D.7

STIF Account: 3rd Quarter	December 2020 Balance	January 2021 Contributions	January 2021 Expenses	January 2021 Balance	February 2021 Contributions	February 2021 Expenses	February 2021 Balance	March 2021 Contributions	March 2021 Expenses	March 2021 Balance
MCC Unrestricted Annual Fund	35,010.51	240.00	2,249.40	33,001.11	105.00		33,106.11	320.00	216.00	33,210.11
Medical Assisting Program	746.50			746.50			746.50			746.50
Metal Engraving	332.95			332.95			332.95			332.95
MidwayUSA Firearms Fund	7,260.56			7,260.56			7,260.56			7,260.56
Minority Male Mentoring Program	1,065.42			1,065.42			1,065.42			1,065.42
Minority Male Mentoring Scholarship	95.00			95.00			95.00			95.00
MLK Day On Challenge	552.41			552.41			552.41	50.00		602.41
Morgan-Hutchinson Scholarship in Arts and Sciences	575.00			575.00			575.00	85.00		660.00
Mr. and Mrs. William B. Landon Scholarship	-			-			-			-
Mt. Gilead Civitan Club Scholarship	-			-			-			-
Mt. Gilead Lions Club Scholarship	-			-			-			-
Multi-Purpose Room Repairs	493.76			493.76			493.76			493.76
Nancy Capel - NCCF funds: anonymous	3,247.60			3,247.60			3,247.60		1,502.60	1,745.00
NRA Foundation CE Gunsmithing Scholarship	823.40			823.40			823.40			823.40
NRA Foundation Curriculum Gunsmithing Scholarship	-			-			-			-
Nurse Pinning Ceremony	4,311.57	10.00		4,321.57	10.00		4,331.57	110.00		4,441.57
Nursing Program	30.00			30.00			30.00			30.00
General Building Fund	-			-			-			-
Open House	(16.26)			(16.26)			(16.26)			(16.26)
OST Program	30.66			30.66			30.66			30.66
PERSIST Program	-			-			-			-
Pottery Program	3,070.11			3,070.11	220.00		3,290.11	15.00		3,305.11
Pottery Scholarship	1,110.05	740.00		1,850.05			1,850.05			1,850.05
Pottery Student Professional Development Fund	25.00			25.00			25.00			25.00
Problem Gambling Grant	983.23			983.23			983.23		671.45	311.78
Professional Development	22.39			22.39			22.39			22.39
Quik Chek Named Scholarship NCCF	-			-			-			-
REMC Drone Program	428.94			428.94			428.94			428.94
Relay for Life	-			-			-			-
Ribbon of Hope Grant	-			-			-			-
Sales Tax Reimbursement	-			-			-			-
Sandhills Dental Assistant Society Scholarship	2,450.00	10.00		2,460.00	10.00		2,470.00	10.00		2,480.00
SIM Man-Cannon Foundation	72.60			72.60			72.60			72.60
Shooting & Hunting Sports Mgmt	45,618.24			45,618.24			45,618.24			45,618.24

Appendix D.8

<b>STIF Account: 3rd Quarter</b>	<b>December 2020 Balance</b>	<b>January 2021 Contributions</b>	<b>January 2021 Expenses</b>	<b>January 2021 Balance</b>	<b>February 2021 Contributions</b>	<b>February 2021 Expenses</b>	<b>February 2021 Balance</b>	<b>March 2021 Contributions</b>	<b>March 2021 Expenses</b>	<b>March 2021 Balance</b>
Trailblazer Shooting Club	658.24			658.24			658.24			658.24
Shooting Range	70,030.00			70,030.00			70,030.00			70,030.00
Student Competition Fund	-			-			-			-
Student Union/Sports Courts	151.82			151.82			151.82			151.82
Summer Camp - Forestry	75.00			75.00			75.00			75.00
Summer Camp - Photography	87.31			87.31			87.31			87.31
Summer Camp - Clay	49.50			49.50			49.50			49.50
Taxidermy Program	4,159.83			4,159.83			4,159.83			4,159.83
Theodore C. Sanders Gunsmithing Scholarship	6,050.00			6,050.00			6,050.00			6,050.00
Tommy McNabb Knifemaking Scholarship	2,700.00			2,700.00		200.00	2,500.00			2,500.00
Troy Rotary	-			-			-			-
Walmart Scholarship	-			-			-			-
Win & Elizabeth Dozier Named Scholarship	800.00			800.00			800.00			800.00
Women's Minority Mentoring (Women of Empowerment)	196.75			196.75			196.75			196.75
Woodrow W. Robinson Scholarship Endowment (NCCF)	40.00			40.00			40.00			40.00
Woodsmen's Meet	480.79			480.79			480.79			480.79
Accumulated Interest	30,694.13	134.31		30,828.44	105.77		30,934.21	100.24		31,034.45
<b>Fund Balance</b>	<b>492,534.84</b>	<b>5,527.31</b>	<b>6,760.21</b>	<b>491,301.94</b>	<b>863.77</b>	<b>3,420.39</b>	<b>488,745.32</b>	<b>2,389.74</b>	<b>5,651.35</b>	<b>485,483.71</b>



### **CCP and Early College Textbooks Fall 2021**

Due to enrollment being down due to the pandemic, the need for new textbooks has been delayed. In the Fall 2019, we estimated 600 enrollments with textbooks. For the Fall 2021 semester, we should have close to the same enrollment but we have drastically reduced our need to purchase textbooks due to our instructors using Open Educational Resources and their own content. We have added even more of these free resources to our inventory in the past year.

So far, with current enrollments, we have approximately \$40,000 available to purchase textbooks for the Fall semester. We will have to purchase some Criminal Justice program textbooks because we have been using older editions that are no longer available.

Because we have sufficient funds to cover our textbook needs, we would like to begin covering the high school student's fees, such as background checks, drug tests, and certain certifications for Health Sciences Programs with our CCP/EC textbook funds. These fees are typically paid directly by our students. Since all of the high school student's fees are waived under the Career and College Promise program and the Montgomery County School system can no longer pay for these fees, we thought this would be a perfect use of our funds.

If approval is granted to expand the CCP Textbook fund to cover these student's fees, a proposal to change the name of the fund to the Sandra Miller Career and College Promise Program Fund is requested.

**MCC Foundation Budget  
FY 2020-21**

1st Quarter = July-Sept  
2nd Quarter = Oct.-Dec.  
3rd Quarter = Jan.-March  
4th Quarter = April-June

Last Updated: 4/13/2021

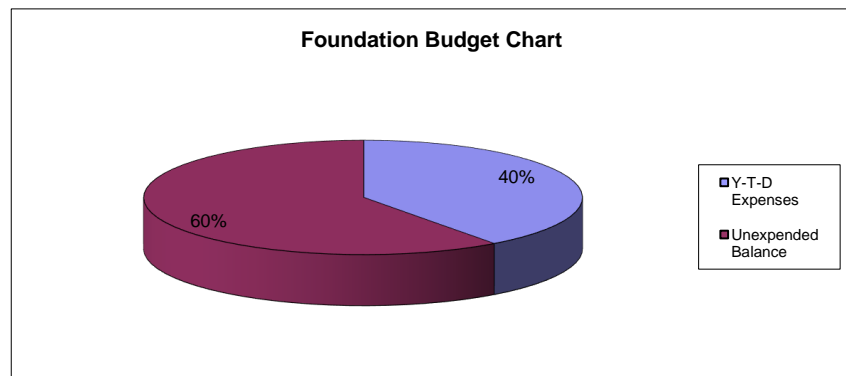
		1st Quarter Expenses July, Aug., Sept.	2nd Quarter Expenses Oct, Nov, Dec.	3rd Quarter Expenses Jan, Feb, Mar.	4th Quarter Expenses Apr. May June	Y-T-D Expenses	Unexpended Balance	Percent Expended
Operating Expenses	Annual Audit	\$4,000	\$ 3,950			\$ 3,950	\$ 50	99%
	Donor/Endowment Maintenance	\$1,000				\$ -	\$ 1,000	0%
	Miscellaneous/contingency	\$1,800	\$ 520	\$ 200		\$ 720	\$ 1,080	40%
	Insurance	\$1,400	\$ 698			\$ 698	\$ 702	50%
College Outreach	Mini-Grants	\$2,500				\$ -	\$ 2,500	0%
	Professional Development	\$1,500			\$ 193	\$ 193	\$ 1,307	13%
	Friend Raisers	\$1,000				\$ -	\$ 1,000	0%
	Diversity Days	\$500				\$ -	\$ 500	0%
	Awards Ceremony	\$800				\$ -	\$ 800	0%
	Donor Appreciation	\$1,000				\$ -	\$ 1,000	0%
	MLK Day on Challenge	\$1,000		\$ 1,000		\$ 1,000	\$ -	100%
	Summer Camps	\$2,000				\$ -	\$ 2,000	0%
	Annual Fund Drive	\$800				\$ -	\$ 800	0%
	Alumni Program	\$2,000				\$ -	\$ 2,000	0%
Student Support	Ambassadors Scholarships	\$6,000	\$ 3,000	\$ 3,000		\$ 6,000	\$ -	100%
	Career and College Promise Books	\$5,000				\$ -	\$ 5,000	0%
	Occupational Scholarships	\$8,000	\$ 1,759	\$ 2,564		\$ 4,323	\$ 3,677	54%
Events	Shooting Clays Tournament	\$5,000				\$ -	\$ 5,000	0%
	Raffle/Dinner budget	\$10,500	\$ 5,812	\$ 66		\$ 5,878	\$ 4,622	56%
	Golf Tournament	\$3,000			1765.45	\$ 1,765	\$ 1,235	59%
	<b>Totals</b>	<b>\$58,800</b>	<b>\$ 8,269</b>	<b>\$ 10,101</b>	<b>\$ 193</b>	<b>\$ 22,762</b>	<b>\$ 34,273</b>	<b>39%</b>

**Misc Items:**  
**First Quarter**

**Second Quarter**

**Third Quarter**

**Fourth Quarter**



**MCC Foundation Budget  
FY 2021-22**

<b>Account Description</b>		<b>Budget</b>	<b>Income</b>
	<b>Estimated Rollover from 20-21</b>		<b>\$12,000</b>
Operating Expenses	Annual Audit	\$4,000	
	Donor/Endowment Maintenance	\$1,000	
	Miscellaneous/contingency	\$1,800	
	Insurance	\$1,400	
College Outreach	Mini-Grants	\$2,500	
	Professional Development	\$1,500	
	Friend Raisers	\$1,000	
	Diversity Days	\$500	
	Awards Ceremony	\$800	
	Donor Appreciation	\$1,000	
	MLK Day on Challenge	\$1,000	
	Summer Camps	\$2,000	
	Annual Fund Drive	\$800	
	Alumni Program	\$2,000	
Student Support	Ambassadors Scholarships	\$6,000	\$3,000 \$3k is reimbursement from the Business Office - SGA Fund
	Career and College Promise Books	\$5,000	
	Occupational Scholarships	\$8,000	
Events	Shooting Clays Tournament	\$5,000	\$8,000
	Raffle/Dinner budget	\$10,500	\$30,000
	Golf Tournament	\$3,000	\$15,000
<b>Totals</b>		<b>\$58,800</b>	<b>\$68,000</b>

## Appendix H

OCCUPATIONAL SCHOLARSHIPS									
Name	Student ID #	Course	Term	Course Start Date	Course End Date	Course Cost	Paid by Student	Paid by Scholarship	Occupational Scholarship Balance
		Balance as of July 1, 2020							8,000.00
Vera Denison	453265	Studio Pottery (22390)	2020ce2	6/19/2020	8/7/2020	127.00	0.00	127.00	
Donna Mooney	451031	Studio Pottery (22390)	2020ce2	6/19/2020	8/7/2020	127.00	0.00	127.00	
James Price	405688	Studio Pottery (22390)	2020ce2	6/19/2020	8/7/2020	127.00	0.00	127.00	
Charles Wright	451859	Studio Pottery (22390)	2020ce2	6/19/2020	8/7/2020	127.00	0.00	127.00	
Linda Carlson	462076	Studio Pottery (22390)	2020ce2	6/19/2020	8/7/2020	127.00	0.00	127.00	
PatsyLou Franklin	387046	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Charles Lambert	422658	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Margo Ashford	460792	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Catherine Neal	422747	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Sandra Ridley	405075	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Miriam Runyon	459940	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Jill Rhinehart	461827	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	72.00	55.00	
Tanya Davis	459443	Studio Pottery (22387)	2020ce2	6/18/2020	8/6/2020	127.00	0.00	127.00	
Elizabeth Cameron	462574	Nursing Assistant 1 (22632)	2020ce2	6/15/2020	8/4/2020	180.00	0.00	180.00	
Shantera Emerson	463151	NA (22827)	2020ce3	9/8/2020	12/2/2020	197.60	0.00	264.00	
Kiev Marshall	398326	NA (22787)	2020ce3	9/14/2020	12/2/2020	201.60	0.00	72.73	
Kianna Ridley	463086	NA (22787)	2020ce3	9/14/2020	12/2/2020	201.60	0.00	287.63	
Tanasha Greene	449001	NA (22787)	2020ce3	9/14/2020	12/2/2020	201.60	0.00	89.34	
Crystal Farrington	463155	NA (22827)	2020ce3	9/8/2020	12/2/2020	197.60	0.00	112.00	
Jahia Cole	456078	NA (22735)	2020ce3	8/19/2020	10/28/2020	197.60	0.00	64.60	
Anne Crabbe	435295	22570 (Pottery)	2020ce3	8/21/2020	12/11/2020	182.00	0.00	182.00	
Sara Smith	454265	22573 (Pottery)	2020ce3	8/25/2020	12/15/2020	182.00	0.00	182.00	
Victoria Leburg	401159	22567 (Pottery)	2020ce3	8/19/2020	12/9/2020	182.00	0.00	182.00	
Karen Lowder	398859	22573 (Pottery)	2020ce3	8/25/2020	12/15/2020	182.00	0.00	182.00	
Beth Smith	391547	22567 (Pottery)	2020ce3	8/19/2020	12/9/2020	182.00	0.00	182.00	
Paula Smith	458294	22573 (Pottery)	2020ce3	8/25/2020	12/15/2020	182.00	0.00	182.00	
Brandi Edwards	459437	Phlebotomy (22719)	2020ce3	9/14/2020	12/15/2020	197.60	197.60	100.00	
Grace Kohl	461581	Phlebotomy (22719)	2020ce3	9/14/2020	12/15/2020	197.60	197.60	100.00	
Donna Brown	454592	Phlebotomy (22719)	2020ce3	9/14/2020	12/15/2020	197.60	197.60	100.00	
Garry Carlson	462077	Pottery (22874)	2020ce3	9/24/2020	12/10/2020	182.00	0.00	182.00	
Luke Smith	462658	NA	2020ce3	8/19/2020	10/28/2020	197.60	0.00	100.00	
Briseida Zavaleta- Jaramillo	449663	NA	2021ce1	3/31/2021	5/10/2021	202.60	0.00	202.6	
Frank Redd	440519	Machining	2021ce1	3/31/2021	5/10/2021	181.60	0.00	181.6	
Guy Weaver	456041	Machining	2021ce1	3/31/2021	5/10/2021	181.60	0.00	181.6	
William Hyatt	463627	Taxidermy Section 3	2021ce1	3/31/2021	5/10/2021	202.60	202.60	100.00	
Colby Stancil	462893	Taxidermy Section 3	2021ce1	3/31/2021	5/10/2021	202.60	202.60	100.00	
Susan Wright	455298	Kydex Holster Making	2021ce1	4/16/2021	4/18/2021	146.60	146.60	100.00	
							<b>Balance Remaining</b>		2,810.90
							<b>Total Dollars Awarded</b>		5,189.10
	<b>38</b>	<b>Scholarships Awarded</b>							

<b>23rd MCC Foundation Golf Tournament (2021)</b>				
<b>Earle A. Connelly Invitational</b>				
	Revenue	Owed	Cost	Profit
44 players @\$20 each			\$ 880.00	
Banner & Signs/Thank you Ad				
Water & Snacks			\$ 480.00	
Golf Balls( M/W Longest - Closest)				
Extras - Raffle				
Gift Card PrizesTrophies			\$ 350.00	
Indiviidual Players				
Team Sponsors (550)	\$ 2,750.00			
Corporate Sponsors (\$3000)	\$ 6,000.00			
Tournament Sponsors (\$1000)	\$ 4,000.00			
Friend of Foundation (\$500)	\$ 3,000.00			
Cart Sponsor (\$250)	\$ 1,500.00			
Hole Sponsors (\$100)	\$ 2,700.00			
Dixon Golf			\$ 405.45	
<b>Total</b>	<b>\$ 19,950.00</b>	<b>\$ -</b>	<b>\$ 2,115.45</b>	<b>\$ 17,834.55</b>

<b>Golf Tournament Profit by Year</b>		<b># Teams</b>	<b># Sponsors</b>
2021	\$17,834.55	12	2 Corporate 4 Tournament 6 Friends 6 Cart 23 Hole
2020 (Tournament Cancelled due to COVID-19)	\$10,585.97	6	1 Corporate 3 Tournament 1 Friend of Foundation 16 Hole
2019	\$15,626.08	17	4 Tournament 4 Friends of Foundation 2 Cart 39 Hole
2018	\$13,295.72	16	1 Corporate 2 Tournament 1 Cart 51 Hole
2017	\$12,414.29	14	2 Corporate 1 Tournament 2 Friends 32 Hole
2016	\$9,209.63	11	1 Tournament 1 Friend 44 Hole

MONTGOMERY COMMUNITY COLLEGE

Appendix J

# *Get* Fired Up

Experience the Uwharrie wilderness, learn a heritage craft, and blaze a new trail.



SUMMER CAMPS 2021

## Hunter Skills Camp

July 20 - 22 | 8 AM - 4 PM

Ages: 11 to 14

Capacity: 8 campers

Cost: \$10

Campers will receive Hunters Education and an introduction to the hunter skills challenge. Campers will also experience an introduction to shotgun, .22, and archery.

## Bush Craft

August 3 - 5 | 8 AM - 3 PM

Ages: 11 to 14

Capacity: 12 campers

Cost: \$20

Campers will learn the basic skills for survival including shelter, fire, water, and navigation. On the final day, campers will put those skills to use by visiting the forest on an all-day adventure.

## Pottery

July 26 - 29 | 9 AM - 12 PM

Ages: 10 to 14

Capacity: 8 campers

Cost: \$40

Campers will use pinch, coil, and slab techniques along with stamps, cutters, and molds to create fun and unique projects. Campers will learn basic wheel throwing (turning), and learn about glazing and firing their own projects.



To register for a camp, please visit our website at [www.montgomery.edu](http://www.montgomery.edu). You can also register by emailing us at [ce-registration@montgomery.edu](mailto:ce-registration@montgomery.edu) or by calling **910-898-9672**.

Grants Applied or in Process 2021					
National Rifle Association (2)	Gunsmithing Merit Scholarships (NRA- W) Gunsmithing Merit Scholarships (NRA - E)	Merit Scholarships Merit Scholarships	1 year	\$8,000	Submitted November, 2020
Montgomery Fund	Nurse Aide Certification Financial Assistance	Funding will be used to assist those with financial need to help cover the cost of the Nurse Aide certification testing.	1 year	\$3,000	Submitted April, 2021



## Montgomery Community College Foundation Event Calendar 2021

January 4, 2021	Employee Annual Fund Drive Kickoff
February 10, 2021	Foundation Board of Directors Meeting External Annual Fund Drive Kick-Off
April 16 – May 14, 2021	Golf Tournament
May 12, 2021	Foundation Board of Directors Meeting
May 12, 2021	Graduation 7 p.m.
August 11, 2021	August Board Meeting
August 24, 2021	??Awards Ceremony??
September 17, 2021	??Fall Fundraiser Raffle??
November 5, 2021	Shooting Clays Tournament
November 10, 2021	November Board Meeting
November 11, 2021	Veteran's Day Celebration

Annual Giving  
Comparison of Contributions by Quarter  
As of May 4, 2021

AFD Goal for 2021: \$150,000

	2021	2020	2019	2018	2017
<b>January - March Total</b>	<b>\$47,844.50</b>	<b>\$71,369.94</b>	<b>\$45,059.74</b>	<b>\$34,255.77</b>	<b>\$27,518.03</b>
Stakeholder Giving (Employee/Boards)	\$8,290.50	\$6,753.00	\$7,824.00		
Community Giving	\$29,704.00	\$58,948.94	\$31,638.74		
Event Giving	\$9,850.00	\$5,668.00	\$5,597.00		
<b>April - June Total</b>	<b>\$18,492.42</b>	<b>\$41,119.06</b>	<b>\$63,685.52</b>	<b>\$51,221.40</b>	<b>\$34,641.81</b>
Stakeholder Giving (Employee/Boards)	\$765.00	\$1,249.00	\$3,194.00		
Community Giving	\$11,927.42	\$37,800.06	\$47,650.52		
Event Giving	\$5,800.00	\$2,070.00	\$12,841.00		
<b>July - September Total</b>		<b>\$121,143.00</b>	<b>\$96,208.30</b>	<b>\$162,378.68</b>	<b>\$33,551.28</b>
Stakeholder Giving (Employee/Boards)		\$816.00	\$2,754.00		
Community Giving		\$92,737.00	\$59,056.30		
Event Giving		\$27,590.00	\$34,398.00		
<b>October - December Total</b>		<b>\$51,734.68</b>	<b>\$68,347.99</b>	<b>\$37,669.19</b>	<b>\$214,726.04</b>
Stakeholder Giving (Employee/Boards)		\$17,308.03	\$4,939.59		
Community Giving		\$25,676.65	\$48,501.40		
Event Giving		\$8,750.00	\$14,907.00		
<b>TOTAL</b>	<b>\$66,336.92</b>	<b>\$285,366.68</b>	<b>\$273,301.55</b>	<b>\$285,525.04</b>	<b>\$310,437.16</b>